

**Form 604**

Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme GOLD ROAD RESOURCES LTD

ACN/ARSN 109 289 527

**1. Details of substantial holder(1)**

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures  
ACN/ARSN (if applicable) to this form)

There was a change in the interests of the  
substantial holder on 27 / 08 / 2020

The previous notice was given to the company on 25 / 08 / 2020

The previous notice was dated 21 / 08 / 2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ord	57,689,739	6.55	48,761,045	5.54

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

## Signature

print name Maria Tricarico

capacity \*Authorised Signatory

**sign here**

date 31 / 08 / 2020

\* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

31-Aug-20

Maria Tricarico,  
Authorised Signatory

Date

## 5. Consideration

**GOLD ROAD RESOURCES LTD (GOR)**

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
24-Aug-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	12,183	12,183
24-Aug-20	BLACKROCK ADVISORS, LLC	on mkt sell	1.63	AUD	ORD	-72	-72
24-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.63	AUD	ORD	-1,733	-1,733
24-Aug-20	BlackRock Japan Co., Ltd.	on mkt sell	1.63	AUD	ORD	-1,692	-1,692
24-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.63	AUD	ORD	-18,434	-18,434
24-Aug-20	BlackRock Japan Co., Ltd.	on mkt sell	1.63	AUD	ORD	-2,137	-2,137
24-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.63	AUD	ORD	-3,693	-3,693
24-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.63	AUD	ORD	-57,342	-57,342
24-Aug-20	BLACKROCK ADVISORS, LLC	on mkt sell	1.63	AUD	ORD	-1,498	-1,498
24-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.63	AUD	ORD	-35,454	-35,454
24-Aug-20	BlackRock Japan Co., Ltd.	on mkt sell	1.63	AUD	ORD	-34,608	-34,608
24-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.63	AUD	ORD	-377,109	-377,109
24-Aug-20	BlackRock Japan Co., Ltd.	on mkt sell	1.63	AUD	ORD	-43,708	-43,708
24-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.63	AUD	ORD	-75,543	-75,543
24-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.63	AUD	ORD	-1,173,077	-1,173,077
24-Aug-20	BlackRock Advisors (UK) Limited	on mkt buy	1.63	AUD	ORD	25,260	25,260
25-Aug-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	7,240	7,240
25-Aug-20	BLACKROCK ADVISORS, LLC	on mkt sell	1.61	AUD	ORD	-1,898	-1,898
25-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.61	AUD	ORD	-44,922	-44,922
25-Aug-20	BlackRock Japan Co., Ltd.	on mkt sell	1.61	AUD	ORD	-43,850	-43,850
25-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.61	AUD	ORD	-477,820	-477,820
25-Aug-20	BlackRock Japan Co., Ltd.	on mkt sell	1.61	AUD	ORD	-55,381	-55,381
25-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.61	AUD	ORD	-95,717	-95,717
25-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.61	AUD	ORD	-1,486,358	-1,486,358
25-Aug-20	BlackRock Investment Management (Australia) Limited	on mkt buy	1.60	AUD	ORD	12,610	12,610
25-Aug-20	BlackRock Advisors (UK) Limited	on mkt buy	1.60	AUD	ORD	15,156	15,156
25-Aug-20	BlackRock Advisors (UK) Limited	on mkt buy	1.60	AUD	ORD	15,156	15,156
25-Aug-20	BlackRock Advisors (UK) Limited	on mkt buy	1.60	AUD	ORD	2,198	2,198
26-Aug-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	12,666	12,666
26-Aug-20	BLACKROCK ADVISORS, LLC	on mkt sell	1.58	AUD	ORD	-1,811	-1,811
26-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.58	AUD	ORD	-42,844	-42,844
26-Aug-20	BlackRock Japan Co., Ltd.	on mkt sell	1.58	AUD	ORD	-41,820	-41,820
26-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.58	AUD	ORD	-455,706	-455,706
26-Aug-20	BlackRock Japan Co., Ltd.	on mkt sell	1.58	AUD	ORD	-52,818	-52,818
26-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.58	AUD	ORD	-91,288	-91,288
26-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.58	AUD	ORD	-1,417,570	-1,417,570
27-Aug-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	2,082	2,082
27-Aug-20	BLACKROCK ADVISORS, LLC	on mkt sell	1.60	AUD	ORD	-2,530	-2,530
27-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.60	AUD	ORD	-59,895	-59,895
27-Aug-20	BlackRock Japan Co., Ltd.	on mkt sell	1.60	AUD	ORD	-58,465	-58,465

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change (6) / Consideration given in relation to change (7)</b>	<b>CCY</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>	
27-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.60	AUD	ORD -637,076	-637,076
27-Aug-20	BlackRock Japan Co., Ltd.	on mkt sell	1.60	AUD	ORD -73,840	-73,840
27-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.60	AUD	ORD -127,620	-127,620
27-Aug-20	BlackRock Investment Management (UK) Limited	on mkt sell	1.60	AUD	ORD -1,981,757	-1,981,757
27-Aug-20	BlackRock Advisors (UK) Limited	on mkt sell	1.59	AUD	ORD -35,371	-35,371
27-Aug-20	BlackRock Investment Management (Australia) Limited	on mkt buy	1.59	AUD	ORD 54,636	54,636
27-Aug-20	BlackRock Fund Advisors	in specie	n/a	AUD	ORD 24,576	24,576

31-Aug-20  
Date

**Maria Tricarico,**  
**Authorised Signatory**

**4. Details of present registered holders**

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock (Netherlands) B.V.	SSB-STATE STREET LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 94,570	94,570	Subsidiary of BlackRock, Inc.
BlackRock Advisors (UK) Limited	SSB-STATE STREET DUBLIN		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 7,854,491	7,854,491	Subsidiary of BlackRock, Inc.
BlackRock Advisors (UK) Limited	STATE STREET BANK, MUNICH, ZURICH BRANCH		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 67,120	67,120	Subsidiary of BlackRock, Inc.
BLACKROCK ADVISORS, LLC	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 17,274	17,274	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock Asset Management Canada Limited	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 148,680	148,680	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 7,353,580	7,353,580	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 206,748	206,748	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 5,341,954	5,341,954	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	SSB-SSB NEW YORK INSTITUTIONAL		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 233,697	233,697	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	HSBC-HSBC SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 1,525,621	1,525,621	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 483,417	483,417	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 1,326,033	1,326,033	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	Northern Trust Singapore		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 457,636	457,636	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	SSB-STATE STREET SINGAPORE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 44,729	44,729	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 293,311	293,311	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 4,346,569	4,346,569	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 13,520,913	13,520,913	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CITI-CITIBANK INTERNATIONAL PLC (LUXEMBOURG BRANCH		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 70,458	70,458	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 870,710	870,710	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 408,652	408,652	Subsidiary of BlackRock, Inc.
BlackRock Investment Management, LLC	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 330,969	330,969	Subsidiary of BlackRock, Inc.
BlackRock Investment Management, LLC	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 41,019	41,019	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock Japan Co., Ltd.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 902,676	902,676	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	ORD 2,820,218	2,820,218	Subsidiary of BlackRock, Inc.

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

31-Aug-20

**Maria Tricarico,**  
**Authorised Signatory**

**Date**

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>BlackRock Group</b>	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)