

31 August 2020

LISTED OPTIONS EXERCISED

Elixir Energy Limited (“Elixir” or the “Company”) announces that last week it had received applications to exercise 2,266,919 listed options and \$153,924 has been paid to it in connection therewith.

Elixir had a total of 118,566,617 listed options on issue (ASX: EXROA), with a strike price of \$0.0679 and which expire on 31 December 2020.

Option holders wishing to exercise their options should fill in the form available on the Company’s website – www.elixirenergy.net.au - and follow the instructions thereon with respect to payment, etc.

Elixir’s Managing Director, Mr Neil Young, said: *“Naturally the Board has been delighted with the Company’s recent strong share price performance. The resultant exercise of listed options is a material bonus that will provide Elixir with additional funds to continue with its exciting appraisal and exploration program.”*

By authority of the Board:

Neil Young - *Managing Director*
Elixir Energy Ltd (ABN 51 108 230 995)
Level 10, 50 Pirie Street
Adelaide SA 5000, Australia

For further information on Elixir Energy, please call us on +61 (8) 7079 5610, visit the Company’s website at www.elixirenergy.net.au