

ASX ANNOUNCEMENT

28th August 2020

Ms Sandra Wutete
Adviser, Listings Compliance (Perth)
Australian Securities Exchange Limited
Level 40 Central Park
152 - 158 St Georges Terrace
PERTH WA 6000

By email: Sandra.wutete@asx.com.au

UPDATE - VOLUNTARY SUSPENSION

Pursuant to ASX Listing Rule 17.2, MEC Resources Limited ("MEC" or "the Company") previously requested that trading in the Company's securities be suspended from trading to 28th August 2020.

MEC awaits information from Advent Energy such that it is able to complete a notice of meeting and prospectus.

As previously noted the Board advises that the proposed in-specie distribution of shares will be subject to shareholder approval at a general meeting of shareholders and that the notice of meeting has been drafted and is expected be ready for submission to the ASX in the near future. The Company awaits information from Advent to enable it to complete its due diligence and issue a Prospectus.

The current board of MEC remains committed to holding the meeting to vote on the in-specie distribution of the Advent Energy shares that it holds and the Company continues to consult with the ASX on this matter.

The Company makes a request to extend the voluntary suspension period to Friday, 11th September 2020 or the Company releasing an announcement in respect to potential investments under its expanded investment mandate and/or potential in-specie distribution, whichever occurs earlier.

The Company is not aware of any reasons why the voluntary suspension extension should not be granted.

Andrew Bald
Director
MEC Resources Ltd