

Market Announcement

31 August 2020

Raiden Resources Limited (ASX: RDN) – Trading Halt (2+2)

Description

The securities of Raiden Resources Limited ('RDN') will be placed in trading halt at the request of RDN, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 4 September 2020 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

31 August 2020

Ms Jessica Coupe
ASX Operations
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

Dear Jessica,

TRADING HALT REQUEST

In accordance with ASX Listing Rule 17.1, Raiden Resources Limited (ASX:RDN) (**Company**) requests a trading halt of the Company's securities; two consecutive halts are being requested.

The Company advises that:

1. the trading halt is requested for the purpose of the Company regarding a capital raising and an update on the Company's drilling program;
2. two consecutive trading halts are being requested for the purpose of considering, planning and executing the capital raising;
3. the trading halt is requested to commence pre-market open on Monday 31 August 2020;
4. it anticipates the trading halt will remain in place until the earlier of the commencement of trading on Friday, 4 September 2020, or the release of an announcement regarding a capital raising and update on the Company's drilling program;
5. the event which the Company expects will end the trading halt is the announcement referred to in paragraph 1 above;
6. the Company is not aware of any reason why the trading halt request should not be granted.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Kyla Garic".

KYLA GARIC
Company Secretary

RAIDEN RESOURCES LIMITED