



ASX ANNOUNCEMENT

31 August 2020

Results of General Meeting

The Directors of Stavely Minerals Limited ('Stavely Minerals', ASX Code: SVY) wish to advise that a General Meeting of Shareholders was held today.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution. All resolutions were passed on a poll.

Please find attached poll results and a table of valid proxies received for each resolution.

With the approval by Shareholders of Resolution 6 - Approval for the Issue of Tranche 2 Shares of 13,666,667 shares at an issue price of \$0.60 per share, the Company will proceed to issue the shares to raise the \$8,200,000. Stavely Minerals is pleased to announce that 6,666,667 shares (\$4,000,000) from this Tranche 2 Placement will be issued to Sprott Global Resource Investments Ltd (Sprott) and Sprott clients. Sprott is a global asset manager with approximately US\$17 billion in assets under management.

Additionally, the Tranche 1 Placement was well supported by UK-based natural resources investors including existing investor Merian Global Investors and a new investment from experienced resources investment house CQS.

Stavely Minerals' Executive Chairman, Mr Chris Cairns, said *"Stavely Minerals is delighted to have well-regarded resources institutional shareholders Sprott, Merian, CQS and local fund Tribeca Investment Partners as major institutions on the Company's Register. This is a terrific endorsement of Stavely's strategy to fast-track the exploration, Mineral Resource definition and development of its flagship 100%-owned **Stavely Copper-Gold Project** in western Victoria"*.

The proceeds will allow the Company to accelerate the ongoing shallow Mineral Resource drill-out at the Cayley Lode discovery, while simultaneously progressing the Project through the requisite ancillary technical programmes and economic studies required to advance towards a potential development decision.

The additional funding will also give the Company the capacity to maintain an aggressive approach to exploration aimed at identifying additional lodes at Thursday's Gossan, drill testing the two deep porphyry targets identified from a recently completed seismic survey and assess several other regional targets including Junction 1 and Mount Stavely.

Settlement of Tranche 2 is scheduled for Friday 4 September 2020 with allotment to occur on Monday 7 September 2020.

Authorised for lodgement by Amanda Sparks, Director and Company Secretary.

STAVELY MINERALS LIMITED
GENERAL MEETING 31 AUGUST 2020

Items of Business	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll			Result
	For	Against	Abstain	Discretion	For	Against	Abstain	
Resolution 1 – Ratification of Placement Oct19 Shares – Listing Rule 7.1	61,927,684	29,000	7,025,963	214,876	70,274,828 99.96%	29,000 0.04%	7,025,963	Passed
Resolution 2 – Ratification of Placement Oct19 Shares – Listing Rule 7.1A	61,927,684	29,000	7,025,963	214,876	70,274,828 99.96%	29,000 0.04%	7,025,963	Passed
Resolution 3 – Ratification of Prior Issue of Shares – Listing Rule 7.1	66,663,023	29,000	1,841,424	214,876	75,010,167 99.96%	29,000 0.04%	1,841,424	Passed
Resolution 4 – Ratification of Tranche 1 Placement Shares – Listing Rule 7.1	61,709,195	9,000	7,102,052	201,376	70,042,839 99.99%	9,000 0.01%	7,102,052	Passed
Resolution 5 – Ratification of Tranche 1 Placement Shares – Listing Rule 7.1A	61,709,195	9,000	7,102,052	201,376	70,042,839 99.99%	9,000 0.01%	7,102,052	Passed
Resolution 6 – Approval for the Issue of Tranche 2 Shares – Listing Rule 7.1	62,144,445	86,950	7,102,052	214,876	70,491,589 99.88%	86,950 0.12%	7,102,052	Passed