

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

31 AUGUST 2020

Pernatty IOCG* Project – Drilling UPDATE

(* IOCG – Iron/Oxide-Copper-Gold)

Tasman wishes to advise that the planned drilling program at its 100% owned Pernatty project in South Australia has been delayed for between two to three weeks, primarily due to COVID-19 border closures restricting movement of the drilling contractor's personnel and equipment. It is hoped that drilling will commence within the next few weeks.

Tasman proposes to drill up to 8 targets on the Pernatty project area as detailed in Tasman's ASX announcement dated 27 July 2020 (ASX: TAS).

Greg Solomon

Executive Chairman

This announcement was authorised by the above signatory.

For any queries regarding this announcement please contact Aaron Gates on +618 9282 5889.

Email: mailroom@tasmanresources.com.au