

ASX Announcement

31 August 2020

Pioneer Credit Limited – Refinancing Update and delay to Appendix 4E – Preliminary Final Report

Pioneer Credit Limited (ASX: PNC) (the 'Company') confirms that it is well advanced with the proposed refinancing of its senior facilities and anticipates being in a position to announce the execution of a Syndicated Facility Agreement in the near future.

Given the proposed refinancing, the Company's Appendix 4E (Preliminary Final Report) for FY20 is being prepared on a going concern basis. The Company will therefore, delay the release of its Appendix 4E (Preliminary Final Report) until such time as it has executed a binding agreement for its proposed refinancing which is expected to be by Monday 7 September 2020.

While the Company is confident that the proposed refinancing will be agreed and completed in the near future, there is no assurance that this will occur.

Accordingly, the Company requests that the current suspension of its shares remain in place pending the completion of the proposed refinancing.

Authorised by:

Sue Symmons
Company Secretary

Investor and media enquiries:

Keith John
Managing Director
Pioneer Credit Limited
M: 0438 877 767

Nyomi Horgan
Citadel-MAGNUS
P: 0412 415 573

About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au

T: 1300 720 823
www.pioneercredit.com.au

Pioneer Credit Limited
ABN: 44 103 003 505
Level 6, 108 St Georges Terrace, Perth WA 6000
PO Box 5673, Perth WA 6831