

1 September 2020

ENTITLEMENTS OPTION ISSUE SHORTFALL NOTICE

Tao Commodities Limited (“TAO” or “the Company”) (ASX: TAO) announced on 7 August 2020 that the Company was conducting a pro-rata non-renounceable entitlement issue of options to eligible shareholders on the basis of one (1) option for every eligible two (2) shares held (Option Issue) being up to approximately 15,693,334 Options. The purpose of the Option Issue is to recognise the support and loyalty the Company has received from its Shareholders to date.

The Company confirms the entitlement Issue closed on 27 August 2020 with the following result:

	New Options
Total number of new options offered	15,693,334
Number of new options applied for	11,986,244
Shortfall	3,707,119

The Company has successfully placed the remaining shortfall balance of new options.

Authorised by the Board of TAO Commodities Ltd

For further information please contact:

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