Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**DANAKALI LTD**
ABN	**56 097 904 302**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Seamus Ian Cornelius
Date of last notice	12 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect (c) Indirect (d) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Sino West Assets Ltd – Director of the Company (c) Seamus Ignatius Quan Cornelius – Son of Seamus Ian Cornelius (d) Sima QXX Superannuation Fund
Date of change	31 August 2020
No. of securities held prior to change	Direct Holding (a) 9,183,089 fully paid ordinary shares Indirect Holding (b) 4,308,037 fully paid ordinary shares (c) 301,040 unlisted options (remuneration) at $1.031, expiring on 24/01/2022
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

Number acquired	(d) 600,000
Number disposed	(a) 600,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(d) Acquired for $282,000 (a) Disposed of for $282,000
No. of securities held after change	<u>Direct Holding</u> (a) 8,583,089 fully paid ordinary shares <u>Indirect Holding</u> (b) 4,308,037 fully paid ordinary shares (c) 301,040 unlisted options (remuneration) at $1.031, expiring on 24/01/2022 (d) 600,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer of fully paid ordinary shares from direct to indirect interest

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A