

1 September 2020



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Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

#### **CHANGE OF DIRECTOR'S INTEREST NOTICES**

Please find attached Appendix 3Y – Change of Director's Interest Notice for Mr Malcolm Watkins and Mr Brett McKeon, in respect of shares acquired on vesting of Performance Rights under the Australian Finance Group Ltd Long Term Incentive Plan.

Authorised for disclosure by:

A handwritten signature in blue ink, appearing to read 'Lisa Bevan'.

**Lisa Bevan**  
Company Secretary

#### **CONTACT DETAILS**

**Alison Clarke**, AFG Head of Corporate Communications  
**David Bailey**, CEO

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Australian Finance Group Ltd</b>
<b>ABN</b>	<b>11 066 385 822</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Malcolm Stephen Watkins
<b>Date of last notice</b>	25 May 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MSW Investments Pty Ltd as trustee for The Malcolm Stephen Watkins Family Trust. Malcolm Watkins is a beneficiary of the trust and a director and shareholder of the trustee.
<b>Date of change</b>	27 August 2020
<b>No. of securities held prior to change</b>	Indirect interest in 17,414,195 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust.  Direct interest in 48,089 ordinary shares allocated under the Australian Finance Group Ltd Long Term Incentive Plan.
<b>Class</b>	Ordinary fully paid
<b>Number acquired</b>	31,372
<b>Number disposed</b>	Not applicable

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil. Acquisition of shares on vesting of Performance Rights pursuant to the 2018 grant under the Australian Finance Group Ltd Long Term Incentive Plan.
<b>No. of securities held after change</b>	Indirect interest in 17,414,195 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust.  Direct interest in 79,461 ordinary shares allocated under the Australian Finance Group Ltd Long Term Incentive Plan.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 2018 grant Performance Rights pursuant to the AFG Long Term Incentive Plan.

#### Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Executive Employment Agreement dated 1 May 2015.
<b>Nature of interest</b>	Subject to Executive Employment Agreement, vesting of Performance Rights pursuant to the 2018 grant under the Australian Finance Group Ltd Long Term Incentive Plan.
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	27 August 2020

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	2018 grant Performance Rights: 31,889 approved at AGM on 24 November 2017 2019 grant Performance Rights: 20,114 approved at AGM on 23 November 2018 2020 grant Performance Rights: 17,108 approved at AGM on 22 November 2019  The number of Australian Finance Group Ltd shares to which the interest relates is subject to the satisfaction of performance criteria.  Assuming satisfaction of performance criteria, each vested Performance Right entitles Mr Watkins to receive one Australian Finance Group Ltd share.
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	2018 grant Performance Rights: 31,889 vested
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
<b>Interest after change</b>	2019 grant Performance Rights: 20,114 2020 grant Performance Rights: 17,108

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

<sup>+</sup> See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Australian Finance Group Ltd</b>
<b>ABN</b>	<b>11 066 385 822</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Brett Murray McKeon
<b>Date of last notice</b>	25/05/2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	MBM Investments Pty Ltd as trustee for The Brett McKeon Family Trust. Brett McKeon is a beneficiary of the trust and director and shareholder of the trustee.
<b>Date of change</b>	27 August 2020
<b>No. of securities held prior to change</b>	16,289,779
<b>Class</b>	Ordinary fully paid
<b>Number acquired</b>	20,915
<b>Number disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil. Acquisition of shares on vesting of Performance Rights pursuant to the 2018 grant under the Australian Finance Group Ltd Long Term Incentive Plan.
<b>No. of securities held after change</b>	16,310,694

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+ See chapter 19 for defined terms.

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<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Vesting of 2018 grant Performance Rights pursuant to the AFG Long Term Incentive Plan.
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#### Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Executive Employment Agreement dated 15 June 2017.
<b>Nature of interest</b>	Subject to Executive Employment Agreement, vesting of Performance Rights pursuant to the 2018 grant under the Australian Finance Group Ltd Long Term Incentive Plan.
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	27 August 2020
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	2018 grant Performance Rights: 21,260 approved at AGM on 24 November 2017 2019 grant Performance Rights: 20,114 approved at AGM on 23 November 2018  The number of Australian Finance Group Ltd shares to which the interest relates is subject to the satisfaction of performance criteria.  Assuming satisfaction of performance criteria, each vested Performance Right entitles Mr McKeon to receive one Australian Finance Group Ltd share.
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	2018 grant Performance Rights: 21,260 vested
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
<b>Interest after change</b>	2019 grant Performance Rights: 20,114

#### Part 3 – <sup>+</sup>Closed period

<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.