

2 September 2020

ASX Announcement

COMPANY UPDATE

HIGHLIGHTS:

- **WINEDEPOT** ships a record number of cases in August, up 28% on July's previous record
- **WINEDEPOT** adds another 17 brands to its growing portfolio

Digital Wine Ventures (DW8 ASX), or the "Company", is pleased to provide an update on the progress of the Company and its **WINEDEPOT** business.

WINEDEPOT processes a record number of orders in August

The Company is pleased to advise that **WINEDEPOT** processed a total of 4,151 orders in August up 24% on the 3,353 orders processed in July.

The total number of cases shipped was 8,488 coming in 28% higher than last month.

Despite the increase in customers, most of the volume growth in August came from existing customers ramping up their order volumes.

Monthly Orders Shipped



WINEDEPOT brand portfolio continues to grow

The Company is pleased to report that **WINEDEPOT** has signed up another 17 brands to use its integrated trading and logistics platform since the last update.

New brands using the integrated trading and logistics platform include:

- **Patrick of Coonawarra** Coonawarra, SA
- **Forester Estate** Margaret River, WA
- **Zontes Footstep** McLaren Vale, SA
- **Dowie Doole** McLaren Vale, SA
- **Izway Wines** Barossa Valley, SA
- **Penna Lane Wines** Clare Valley, SA
- **Piccadilly Vineyards** Adelaide Hills, SA
- **Goodman Wines** Yarra Valley, VIC
- **19 degrees** -

The company is pleased to announce that **WINEDEPOT** signed up its first small distributor, **Turallo Wine Distribution**, who represents a number of brands including:

- **Grove Estate Wines** Hilltops, NSW
- **stomp!** Hunter Valley, NSW
- **Sholto Wines** Canberra Districts, NSW
- **Vino Intrepido** Victoria
- **Cargo Road Wines** Orange, NSW
- **Belarna Grove** Hunter Valley, NSW
- **Taninos Del Sud** Argentina
- **Cheeky Tiki Apple Cider** -

END

This ASX announcement was approved and authorised for release by the Board of Directors.

WINEDEPOT overview

WINEDEPOT is a cloud-based SaaS technology platform that empowers direct-to-market sales. It provides users value by removing layers of inefficiency in the supply chain.

The platform consists of three key components:

- **Direct-to-Trade Marketplace** (to be launched later this year)
- **Order Management System**
- **Smart Logistics Solution**

Key benefits for users include:

SUPPLIERS

Increased Customer Reach
Improved Profit Margins
Quicker & Guaranteed Payments
Reduced Costs and Admin
Reduced Shipping Times
Incremental Sales

TRADE BUYERS

Single Account Application
Single Streamlined Order
Single Invoice & Single Delivery
Flexible Payment & Credit Options
Broad Product Range
Early Payment Discounts

Revenue is generated from:

- **Trading Fees** (% of the overall transaction)
- **Fulfillment Fees** (storage, picking, packing, handling & freight)
- **Subscription Fees** (platform access fees based on number of users and products)

WINEDEPOT plans to solidify its presence in Australia before expanding the platform into other key wine markets such as China, USA, UK, Canada, Hong Kong, Singapore and New Zealand.

Digital Wine Ventures overview

Digital Wine Ventures (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and shared services. **WINEDEPOT** is DW8's cornerstone investment.

Digital Wine Ventures has recently launched a blog to keep investors abreast of the latest developments and promote discounts and special offers available to investors. For more details visit www.digitalwine.ventures/blog

To view our most recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

For more information please visit www.digitalwine.ventures and www.winedepot.com or contact:

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