

ASX Announcement

3 September 2020

RELEASE OF ESCROWED SECURITIES

In accordance with ASX Listing Rule 3.10A, Saturn Metals Limited (ASX: STN) ("the Company") advises that 4,000,001 fully paid ordinary shares, owned by Peel Mining Limited (ASX: PEX), will be released from voluntary escrow on 10 September 2020.

This announcement has been approved for release by the Saturn Metals Limited Board of Directors.

Ryan Woodhouse Saturn Metals Limited Company Secretary