GIBB RIVER
DIAMONDS

Maiden Drill Program Commences at Edjudina Gold Project, WA

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Gibb River Diamonds Limited ('GIB' or the 'Company') is pleased to announce that the maiden drill program at the high grade Edjudina Gold Project, WA (GIB with Option to Purchase 100%) has commenced.

This aircore drilling program will consist of a minimum of 2,000 metres of aircore drilling. It will aim to test a number of targets which have been generated by the Company using historic geological data and GIB mapping, these include:

- Areas of previous mining activity which include historical shafts and workings as evidenced in GIB's field program
- Areas covered by alluvium or windblown sand along strike from previous workings which have not been explored or tested
- Areas with evidence of previous exploration or prospecting activity
- Conceptual targets for new undiscovered areas of mineralisation

The Edjudina Goldfield has been mined and explored since the 1890's and some of the historic data from this work has been used as a prospectivity tool by GIB for drillhole targeting.

Drill results will be reported as they become available and are assessed.

Jim Richards
Executive Chairman   Enquiries To: Mr Jim Richards +61 8 9422 9555

Competent Persons Statement
The information in this report that relates to previously reported exploration results is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of Gibb River Diamonds Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Edjudina Gold Project – Location Map