



ASX Code: IKW

07 September 2020

Company Announcements Office
Australian Securities Exchange

Ikwezi Mining Limited (ASX: IKW, Ikwezi Mining or Company).

CORPORATE CHANGES

Appointment of Chairman

Ikwezi Mining Ltd (the "Company") is pleased to advise the appointment of Nitin Agrawal as Chairman of the Company.

Mr Agrawal joined the Company in May this year and has over 10 years of experience in development of exploration and mining projects for coal and other resources. He played a meaningful role in the commencement of mining operations at Ikwezi Mining Limited's South African subsidiary. Mr Agrawal holds a bachelor's degree in Science and IT.

Change of Auditor

The Company advises that Charter Financial Services has resigned as auditor of the Company.

The Company has appointed Eyesure Financial Services as its auditor for the year ended 30 June 2020. The Company will seek confirmation of the appointment of Eyesure Financial Services to continue as its auditor for future years at the Company's AGM to be held later this year.

For further details, contact Mr Nitin Agrawal via email on nitin@ikwezi.co.za and/or +27 10 446 8452.

This announcement has been authorised by the Board of Ikwezi Mining Limited.

ABOUT IKWEZI

Ikwezi Mining Ltd is focused on the exploration and development of coal projects in South Africa. The Ikwezi mining right area consists of a number of opencast and underground areas. The Kliprand Colliery (previously, Ntendeka) is the initial opencast area where mining operations have commenced. Ikwezi has a 70% stake in the mining right area located in the province of KwaZulu-Natal and are in close proximity to rail and port infrastructure.

Disclaimer regarding future matters and forward-looking statements

This announcement contains reference to certain intentions, expectations, estimates, future plans, strategy and prospects of the Company. Those intentions, expectations, estimates, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved and each of those persons expressly disclaims all liability with respect to such forward-looking information. Given the risks and uncertainties that may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects.