

ASX ANNOUNCEMENT

7 September 2020

NOTICE RECEIVED UNDER SECTION 249F OF THE CORPORATIONS ACT

MEC Resources Limited (**MEC** or the **Company**) (ASX: MMR) advises that on 3 September 2020 it received a notice advising the Company that BPH Energy Limited (**BPH**), Grandbridge Limited, Trandcorp Pty Ltd, Trandcorp Pty Ltd ATF the Transcorp Super Fund A/C, Protax Nominees Pty Ltd ATF the Richards Super Fund A/C and Mr David Breeze (**Convening Shareholders**), who in aggregate hold 7.27% of the Company's issued share capital, intend to move resolutions for the removal of the current directors of MEC, pursuant to section 203D of the *Corporations Act 2001* (Cth) (**Corporations Act**) and nominate the following persons to be elected as directors of MEC at a general meeting:

1. Mr Geoffrey Murray;
2. Mr Andrew Jones;
3. Mr David Breeze; and
4. Mr Anthony Huston.

On 4 September 2020, the Company received notice from BPH that the Convening Shareholders intend to call a meeting of shareholders under section 249F of the Corporations Act.

Mr Andrew Jones is also a requisitioning shareholder in respect to a section 249D notice received by the Company and his appointment as a director of the Company is being put to shareholders at the general meeting on 6 October 2020 (refer to the ASX announcement dated 13 August 2020 and notice of general meeting dated 1 September 2020). Shareholders are advised that the sections 203D and 249F notice received is separate to the section 249D notice received by the Company on 11 August 2020 and is from another group of dissenting shareholders.

Shareholders are advised that **no action is required at this time**. The Convening Shareholders will, as required, under section 249F of the Corporations Act, provide the Company with a copy of the notice of meeting as dispatched to shareholders to enable the Company to comply with its obligations under Listing Rules.

The Company will keep shareholders updated on any material developments

This announcement has been approved by the Board of Directors of MEC.

For further information contact:

Andrew Bald
Director