

ASX Release

9th September 2020

ASX: WSA

WESTERN AREAS LTD



ASX Compliance Pty Limited
Level 40, Central Park
152 – 158 St George's Terrace
PERTH WA 6000

Dear Sirs

Appendix 3Y – Change of Director Interest Notice

Western Areas Ltd attaches an Appendix 3Y – Change of Director Interest Notice document for Managing Director, Mr Daniel Lougher.

Mr Lougher advised the Company that share sales were completed to provide for crystallised taxation liabilities associated with the Performance Rights that were recently converted into shares in accordance with the shareholder approved Performance Rights Plan.

These transactions were completed following the opening of the Officer trading window as defined in the Officer Share Trading Policy post the release of the FY20 Financial results.

Regards



Joseph Belladonna
CFO & Company Secretary
Western Areas Ltd

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WESTERN AREAS LTD
ABN	68 091 049 357

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Lougher
Date of last notice	4 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct								
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A								
Date of change	3, 7 & 8 September 2020								
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">J Lougher</td> <td style="border: none;">62,430 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">592,197 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">277,080 Performance Rights (2018)</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">428,130 Performance Rights (2019)</td> </tr> </table>	J Lougher	62,430 Fully Paid Ordinary Shares	D Lougher	592,197 Fully Paid Ordinary Shares	D Lougher	277,080 Performance Rights (2018)	D Lougher	428,130 Performance Rights (2019)
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D Lougher	592,197 Fully Paid Ordinary Shares								
D Lougher	277,080 Performance Rights (2018)								
D Lougher	428,130 Performance Rights (2019)								
Class	Fully Paid Ordinary Shares								
Number acquired	Nil								
Number disposed	75,000 Fully Paid Ordinary Shares								
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Average of \$2.33/share								
No. of securities held after change	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">J Lougher</td> <td style="border: none;">62,430 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">517,197 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">277,080 Performance Rights (2018)</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">428,130 Performance Rights (2019)</td> </tr> </table>	J Lougher	62,430 Fully Paid Ordinary Shares	D Lougher	517,197 Fully Paid Ordinary Shares	D Lougher	277,080 Performance Rights (2018)	D Lougher	428,130 Performance Rights (2019)
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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade								

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.