



ASX RELEASE | De.mem Limited (ASX:DEM)

## De.mem Signs \$800,000 Build, Own, Operate Contract

**10 September 2020:** Australian-Singaporean water and waste water treatment company De.mem (ASX:DEM) (“De.mem” or “the Company”) is pleased to announce that it has signed a new Build, Own, Operate Contract (“BOO Contract”) in Singapore with a minimum value of A\$800,000 of revenue payable to the Company.

Under the BOO Contract, De.mem will build, own and operate a waste water treatment system to be deployed on-site at the customer’s factory in Singapore.

The customer is Givaudan, the global leader in the creation of flavours and fragrances with sales of CHF 6.2 billion (AUD \$9.3 billion) in 2019. Headquartered in Switzerland with local presence in almost 150 locations, it has more than 13,500 employees worldwide.

This is the De.mem’s third BOO Contract with Givaudan, with the prior contract for \$1.7m (see ASX release, *De.mem signs \$1.7m Build, Own, Operate Contract*, dated 25 November 2019).

### Commentary

**De.mem CEO Andreas Kroell said:** “The new contract highlights De.mem’s long-standing relationships with high quality, global institutional clients, with this being our third major project for Givaudan.

Our BOO model is a unique offering within the water treatment industry, providing clients with convenience and simplicity, whilst generating recurring, long-term revenues for De.mem. It follows our strategy to build a “one-stop-shop” portfolio of products, technologies and services appealing in particular to industrial water and waste water treatment clients.

With strong interest and a growing pipeline, we look forward to providing more BOO solutions in the near-term.”

This release was authorized by the Company’s Chief Executive Officer, Mr. Andreas Kroell.

-ENDS-

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**De.mem Limited (ASX:DEM)** is a decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world's largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

De.mem's technology to treat water and wastewater is among the most advanced globally. The Company is headquartered in Australia and has international locations in Singapore, Germany and Vietnam. It is commercialising an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies uniquely offered by De.mem include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: [www.demembranes.com](http://www.demembranes.com)

### **Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.