



10 September 2020

Definitive Agreement for \$5,000,000 Financing Facility Executed

SportsHero Limited (ASX: SHO) (**SportsHero** or **Company**) refers to its announcement dated 21 July 2020 and confirms that it has today executed a definitive Standby Placement Agreement (**SPA**) with Bahamas based Mint Capital Advisors Ltd (**Mint**) for a financing facility of up to \$5m over a three year term (**Facility**).

The Company's entry into the Facility is part of its broader strategy in relation to the resumption of global football competitions, including the English Premier League and Spain's La Liga. The equity funding provided by Mint, which SportsHero can access on a discretionary basis as and when it is required.

In accordance with the Facility, Mint shall not be entitled to own more than 15% (increased from 9.99% - as stated in the Binding Term Sheet) of the shares in SportsHero.

Tom Lapping, CEO of SportsHero said: "We are delighted to have finalised a definitive agreement with Mint. This equity capital source, that can be drawn down at our sole discretion, provides the Company with great flexibility and strengthens our financial position."

"Importantly, the Facility includes controls to ensure that shareholder value is protected and enables us to implement our growth strategy, just as football is resuming in Europe."

"We are now very well placed to drive revenue growth, with FY21 looking to be a busy and productive year for the Company."

Authorised for release by the Board

Michael Higginson
Director/Company Secretary

About SportsHero

SportsHero's strategy is to build a large user base of active sports fans utilising our premium technologies and official associations with the sport's governing bodies. We will then monetise these strategic assets with recurring revenue generated from complementary advertising income, brand sponsorship, subscriptions, competition revenue, video streaming, ecommerce and match and gamification ticket sales.

SportsHero has developed an intelligent, engaging sports prediction platform, designed to provide a dynamic immersive social experience, coupled with both monetary and other prizes.

It has an exclusive digital partnership with PSSI as well as with Spain's LaLiga, one of the world's most popular sporting leagues.

Having developed a white label digital solution, SportsHero is now able to offer that digital solution across multiple sports to sporting groups and other partners globally.