

10 September 2020

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Via email: tradinghaltsperth@asx.com.au

Dear Ms Nevjestic,

REQUEST FOR VOLUNTARY SUSPENSION EXTENSION

Syntonic Limited (ASX: SYT) ("the Company") requests an extension of the voluntary suspension of its securities effective immediately on Thursday, 10 September 2020 in accordance with ASX Listing Rule 17.2.

In accordance with Listing Rule 17.2, the Company provides the following information regarding the request:

- a) On 7 September 2020, the Company announced the proposed sale of the Company's entire interest in the outstanding issued share capital of its subsidiaries Syntonic Wireless Inc. and Syntonic US Inc. (including Syntonic Brasil Tecnologia LTDA, a wholly owned subsidiary of Syntonic US Inc) (together, the "Syntonic US Companies") to First Orion Corp. ("First Orion"), a US corporation ("Proposed Transaction") pursuant to a non-binding letter of intent between First Orion and Syntonic. The Company requests a voluntary suspension pending the release of an announcement in respect to the execution of formal binding documentation of the Company's Proposed Transaction ("Announcement").
- b) Syntonic requests that the voluntary suspension remain in place until the earlier of the commencement of normal trading on Monday, 21 September 2020, or the Company releases the Announcement.
- c) The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market about the voluntary suspension.

On behalf of the Board

Tim Slate
Company Secretary