



ASX Announcement

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A3D Launches Capital Raising to Raise Up to \$3.5 million

Highlights:

- Aurora receives firm commitments to raise \$2 million in oversubscribed Placement at \$0.085 per share.
- Aurora to launch \$1 million Share Purchase Plan with oversubscriptions of \$0.5 million at \$0.085 per share.
- Placement introduces a number of new significant institutional and sophisticated investors.
- Funds will primarily be applied to the new development pathway for RMP-1 printer.

CONTACT DETAILS

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Aurora Labs Limited (“Aurora” or “the Company”) (ASX: A3D) is pleased to announce that it has received firm commitments for a placement of 23,529,412 shares at an issue price of \$0.085 per share to institutional and sophisticated investors to raise \$2 million before costs (“Placement”).

The Company also proposes to raise an additional \$1 million before costs through a Share Purchase Plan (SPP) with the potential to take oversubscriptions of up to \$0.5 million at \$0.085 per share.

Proceeds from the Placement and SPP will primarily be applied to the new development pathway for RMP-1 printer, including R&D costs (prototyping, printer upgrades and printing consumables), patent costs, plant and equipment costs, working capital and cost of the offer.

Peter Snowsill, CEO of Aurora, commented:

“We value the ongoing support of existing shareholders and new institutional and sophisticated investors through this capital raising. This funding will enable Aurora to progress our RMP-1 printer to commercial readiness in line with our recently announced technology development pathway.”

Placement details

Upon settlement of the Placement, 23,529,412 shares will be to be issued pursuant to the Placement (Placement Shares) of which 13,591,956 Placement Shares will be issued within the Company’s existing placement capacity in accordance with ASX Listing Rule 7.1 and 9,937,456 under its ASX Listing Rule 7.1A placement capacity. The Placement Shares will rank equally with existing ordinary shares.

The Placement issue price of \$0.085 represents a discount of 32% to the closing price of Shares on ASX and 17.5% to the 5-day volume weighted average market price of Shares on the ASX on 8 September 2020.

Blue Ocean Equities Pty Limited acted as Lead Manager to the Placement.



Set out below is the indicative Placement timetable.

Placement results announced (this announcement) and Company's shares recommence trading on the ASX	Friday, 11 September 2020
Expected settlement of Placement Shares	Friday, 18 September 2020
Expected date of quotation of Placement Shares on the ASX	Monday, 21 September 2020

Aurora will provide a further update to ASX (including the information under Listing Rule 3.10.5A) upon settlement of the Placement and the issue of the Placement Shares.

Share Purchase Plan (SPP)

The Directors view the SPP as a means of allowing shareholders to participate in this pivotal period of technology development to commercial readiness for Aurora's RMP-1 printer technology over the coming 12 months.

Eligible Shareholders in Australia and New Zealand at the Record Date of 5.00pm (AWST) Thursday 10 September 2020 will be able to apply for up to \$30,000 worth of shares at the issue price of \$0.085 per share (352,941 shares). The SPP opens on Monday 14 September 2020 and will close at 5.00pm (AWST) Friday 2 October 2020 and shall be capped at \$1,000,000. The Company may accept oversubscriptions of up to a further \$500,000.

Further details of the SPP will be released to the market shortly with SPP Documents to be distributed to Eligible Shareholders early next week.

Ends

Approved for release by the Company's Board of Directors.

For further information, please contact: Peter Snowsill, Chief Executive Officer

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ABOUT AURORA LABS

Aurora Labs Limited ("the Company"), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information, please contact: enquiries@auroralabs3D.com