



# Middle Island

RESOURCES LIMITED

**Middle Island Resources Ltd**  
ACN 142 361 608  
**ASX code: MDI**  
**[www.middleisland.com.au](http://www.middleisland.com.au)**

**Capital Structure:**

2,140 million ordinary shares  
1,111 million unlisted options  
(as at 30 June 2020)

**Cash & Investments**

\$5.19 million (as at 30 June 2020)  
No debt

**Directors & Management:**

**Peter Thomas**  
Non-Executive Chairman  
**Rick Yeates**  
Managing Director  
**Beau Nicholls**  
Non-Executive Director  
**Brad Marwood**  
Non-Executive Director  
**Dennis Wilkins**  
Company Secretary

**Contact:**

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## ASX Release – 11 September 2020

### Retraction of Production Target

Middle Island Resources Limited (ASX: MDI) ("Middle Island" or the "Company") refers to the advertising feature published in the 10 September 2020 Australian Financial Review about the Company entitled "*Record Gold Price Puts Lustrous Light on Junior Explorers*".

Middle Island retracts the statement there appearing in these terms: "*currently, management's thinking is based on an initial modest low capex open-pit operation over a five-year mine life, producing 25,000 to 40,000 ounces a year before transitioning to the Two Mile Hill underground deposits.*" as that statement is inconsistent with ASX Listing Rule 5.16 insofar as it failed to be accompanied by the material assumptions which will qualify the Feasibility Study now in progress and scheduled for completion by the end of the year.

Investors should not rely on the retracted production targets for their investment decisions.

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