

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Talon Petroleum Ltd
ABN	88 153 229 086

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Casey
Date of last notice	22 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trustee
Date of change	11 September 2020
No. of securities held prior to change	Nil.
Class	1. Fully Paid Ordinary Shares 2. Unlisted Options 3. Incentive Performance Rights
Number acquired	1. 25,000,000 2. 12,500,000 3. 327,678,954
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$50,000 2. Nil cash. Participation in capital raise included free attaching option 1:2 basis. 3. \$917,501

+ See chapter 19 for defined terms.

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No. of securities held after change	Hayrow Pty Ltd <David Casey Superannuation Fund> 25,000,000 Fully Paid Ordinary Shares 12,500,000 Unlisted Options exercisable \$0.004 expiring 28/02/22 D.A. Casey & Associates Pty Limited <David Casey Family A/C> 327,678,954 Incentive Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Securities were issued following shareholder approval at the Company's General Meeting held on 08/09/2020. Full details of the issues are included in the Notice of Meeting released to shareholders on 06/08/2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Talon Petroleum Ltd
ABN	88 153 229 086

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Stickland
Date of last notice	9 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trustee
Date of change	11 September 2020
No. of securities held prior to change	Mr Peter Stickland and Mrs Susan Jane Stickland <P&S Stickland Super Fund A/C> 15,000,000 Fully Paid Ordinary Shares 15,000,000 Performance Rights
Class	1. Ordinary Shares 2. Unlisted Options
Number acquired	1. 10,000,000 2. 5,000,000
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$0.002 per share 2. Nil cash. Participation in the capital raise included free attaching option 1:2 basis.

+ See chapter 19 for defined terms.

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No. of securities held after change	Mr Peter Stickland and Mrs Susan Jane Stickland <P&S Stickland Super Fund A/C> 25,000,000 Fully Paid Ordinary Shares 15,000,000 Performance Rights 5,000,000 Unlisted Options exercisable \$0.004 expiring 28/02/22
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Securities were issued following shareholder approval at the Company's General Meeting held on 08/09/2020. Full details of the issues are included in the Notice of Meeting released to shareholders on 06/08/2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.