

Company Announcements Office, ASX Limited
By E-Lodgement

Placement Shares Issued and Cleansing Notice

Further to the ASX announcement on 2 September 2020, Accelerate Resources Limited (ASX: AX8) ("Accelerate" or "the Company") has today issued 24,649,440 fully paid ordinary shares at \$0.05 each to sophisticated investors under Tranche 1 of the Placement.

The shares were issued using the Company's existing placement capacity available under 7.1 and 7.1A of the ASX Listing Rules, with 12,789,669 fully paid ordinary shares issued under Listing Rule 7.1 and 11,859,771 fully paid ordinary shares issued under Listing Rule 7.1A.

The Company has issued these Shares without disclosure to investors under section 708A(5) of the *Corporations Act 2001* (Cth) ("Corporations Act").

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

If you have any questions please call Deborah Ho on 08 9482 0500.

Deborah Ho
Company Secretary

This announcement was authorised for release by the Company Secretary of Accelerate Resources Limited.

CONTACTS

Yaxi Zhan
Managing Director
Suite 4/16 Ord Street
West Perth, 6005, WA

T: 08 9482 0588
E: Yaxiz@Ax8.com.au
P: PO Box 938,
West Perth, WA 6005

BOARD

Grant Mooney
Yaxi Zhan
Richard Hill
Deborah Ho

Non-Executive Chairman
Managing Director
Non-Executive Director
Company Secretary

Market Data

ASX Code: AX8

Shares on Issue: 143M