

14 SEPTEMBER 2020



## STATEMENT RE: COMPANY PRESENTATION

### ABOUT ADRIATIC METALS (ASX:ADT, LON:ADT1)

Adriatic Metals Plc is focused on the development of the 100% owned, high-grade polymetallic Vareš Project in Bosnia & Herzegovina.

### DIRECTORS

Mr Michael Rawlinson  
NON-EXECUTIVE CHAIRMAN

Mr Paul Cronin  
MANAGING DIRECTOR & CEO

Mr Peter Bilbe  
NON-EXECUTIVE DIRECTOR

Mr Julian Barnes  
NON-EXECUTIVE DIRECTOR

Ms Sandra Bates  
NON-EXECUTIVE DIRECTOR

Ms Sanela Karic  
NON-EXECUTIVE DIRECTOR

[adriaticmetals.com](http://adriaticmetals.com)

Adriatic Metals PLC (ASX:ADT, LON:ADT1) ("**Adriatic**" or "**Company**") advises that further to the Company's presentation on 10 September 2020 to the Proactive ONE2ONE Virtual Investor Forum, the Company would like to clarify that whilst it has had preliminary discussions with the European Bank of Reconstruction and Development ("EBRD") in connection with a possible equity investment in the Company, the Company has yet to agree terms with EBRD and there is no guarantee or assurance that any such transaction will be concluded in the immediate future or at all.

**Authorised by, and for further information please contact:**

**Paul Cronin**  
**Managing Director & CEO**  
[info@adriaticmetals.com](mailto:info@adriaticmetals.com)

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### MARKET ABUSE REGULATION DISCLOSURE

The information contained within this announcement is deemed by the Company (LEI: 549300OHAH2GL1DP0L61) to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. The person responsible for arranging and authorising the release of this announcement on behalf of the Company is Paul Cronin, Managing Director and CEO.

For further information please visit [www.adriaticmetals.com](http://www.adriaticmetals.com), [@AdriaticMetals](https://twitter.com/AdriaticMetals) on Twitter, or contact:

#### Adriatic Metals PLC

Paul Cronin / Emma Chetwynd Tel: +44 (0) 203 950 9138  
Stapylton

#### Tavistock Communications Limited

Charles Vivian Tel: +44 (0) 7977 297903  
Edward Lee Tel: +44 (0) 7736 220565  
Gareth Tredway Tel: +44 (0) 7785 974264

#### The Capital Network

Julia Maguire/Lelde Smits Tel: +61 2 8999 3699



## ABOUT ADRIATIC METALS

Adriatic Metals Plc (ASX:ADT, LON:ADT1) is a precious and base metals explorer and developer that owns the world-class advanced polymetallic Vares project in Bosnia & Herzegovina.

The Vares project consists of two high-grade polymetallic deposits, located at Rupice and Veovaca. Bosnia & Herzegovina is well-positioned in central Europe and boasts a strong mining history, pro-mining environment, highly-skilled workforce as well as extensive existing infrastructure and logistics.

The Vares project's captivating economics and impressive resource inventory have attracted Adriatic's highly experienced team, which is expediting exploration efforts to expand the current JORC resource. Results of a recent scoping study indicate an NPV8 of US\$917 million and IRR of 107%. Leveraging its first-mover advantage, Adriatic is rapidly advancing the project into the development phase and through to production. There have been no material adverse changes in the assumptions underpinning the forecast financial information or material assumptions and technical parameters underpinning the Maiden Resource Estimate since the original relevant market announcements which continue to apply.