

14 September 2020

ASX Limited Level 40, Central Park 152 – 158 St Georges Terrace PERTH WA 6000 Attn: Elizabeth Harris

BY EMAIL: tradinghaltsperth@asx.com.au

Dear Ms Harris

REDBANK COPPER LIMITED - REINSTATEMENT TO QUOTATION

In accordance with the required pre-reinstatement disclosures, the Directors of Redbank Copper Limited ('the Company' or 'Redbank', ASX Code: RCP) provide the following updates and confirmations:

- a) The Company confirms that it does not have any environmental liabilities;
- b) The Company provides the following update on current litigation; Ora Banda Mining Ltd has commenced an action in the WA Magistrate's Court seeking payment of \$34,962.44 from Redbank Operations Pty Ltd relating to purported services provided between 2014 and 2017. This has been disputed by Redbank which is defending the matter. The Company confirms there are no other litigation matters on foot;
- c) The Company confirms that there are no legal, regulatory or contractual impediments to RCP undertaking its activities; and
- d) The Company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

It is anticipated that Redbank's securities will be reinstated to official quotation from market open tomorrow and ASX has requested the documents to follow as pre-reinstatement disclosure.

This announcement has been authorised and approved for issue by the RCP Board.

Yours faithfully

Michael Hannington

Executive Chairman

REDBANK COPPER LIMITED

Contact for further information on +61 8 6558 1859

ASX: RCP ACN: 059 326 519

DIRECTORS: Michael Hannington (Executive Chairman)