

ASX RELEASE

Director Interest Notice Update

SYDNEY, 15 September 2020, Flamingo AI Limited (“Flamingo AI” or “the Company”) (ASX: FGO) provides the attached initial director’s interest notice in respect to Mr Bryn Hardcastle’s appointment and final director’s interest notice relating to Mr Olivier Cauderlier’s resignation previously announced by the Company (together, the “Notices”).

The Company notes that the Notices were lodged late due to an administrative oversight. The Company has policies and procedures in place in order to comply with its continuous disclosure obligations, including ensuring that all notices in respect to director interests are lodged with ASX within the timframes required by Listing Rules 3.19A. The Company considered that its current arrangements are adequate for the purposes of meeting the requirement of Listing Rule 3.19B and continue to be enforced by the Board.

[ENDS]

This announcement has been approved by the board of Flamingo AI.

For further information, investor or media enquiries, please contact:

Email: investor@flamingo.ai

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|---------------------|
| Name of entity | Flamingo AI Limited |
| ABN | 99 000 031 292 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|--|--------------------|
| Name of director | Olivier Cauderlier |
| Date of last notice | 28 October 2019 |
| Date that director ceased to be director | 5 March 2020 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|------------------------------|
| Number & class of securities |
| Nil |

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|--|------------------------------|
| | |

Part 3 – Director's interests in contracts

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|---------------------|
| Name of entity | Flamingo AI Limited |
| ABN | 99 000 031 292 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------|
| Name of Director | Bryn Hardcastle |
| Date of appointment | 5 March 2020 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| 500,000 fully paid ordinary shares ("Shares") |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
|--|--|
| DXB Holdings Pty Ltd <DXB A/C>; Director | 1,000,000 Shares 3,000,000 Class G Performance Rights 1,000,000 Class E Performance Rights |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.