

ASX / MEDIA ANNOUNCEMENT 16 September 2020

DECMIL WINS \$41 MILLION IRON BRIDGE CONTRACT

- Contract for construction of non-mining process infrastructure works
- Pivots Decmil to secure additional works in buoyant iron ore sector

Decmil Group Limited (ASX: DCG) ("Decmil" or "the Company") is pleased to announce that it has been awarded a circa A\$41 million contract to undertake non-mining process infrastructure works at the US\$2.6 billion Iron Bridge Magnetite Project in the Pilbara region of Western Australia.

Construction is scheduled to commence in September 2020 and be completed by May 2021.

Under the scope of works, Decmil will design and construct a bulk fuel storage and transfer facility, a mobile maintenance complex, including workshops, warehouses and related satellite office and site services facilities.

The bulk fuel storage and transfer facility will provide a refuelling facility for heavy vehicles, while the mobile maintenance complex includes a heavy vehicle workshop that incorporates locker storage, tool storage and an administration area.

Decmil CEO Dickie Dique said the Company was delighted to secure works at one of Australia's most significant mining projects.

"Crucially, this award at such a major project enhances our credentials to potentially secure more work in a resurgent iron ore and magnetite sector," Mr Dique said.

The Iron Bridge Magnetite Project is an unincorporated joint venture between Fortescue Metals Group subsidiary FMG Iron Bridge Ltd and Formosa Steel IB.

The project is anticipated to deliver first concentrate product by mid-2022.

This ASX release was authorised by the Board of Decmil Group Limited.

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About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

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