

Market Announcement

16 September 2020

Frugl Group Limited (ASX: FGL) – Trading Halt (2+2)

Description

The securities of Frugl Group Limited ('FGL') will be placed in trading halt at the request of FGL, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 22 September 2020 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)

16 September 2020

Australian Securities Exchange (ASX)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000
Via Email: tradinghaltspert@asx.com.au

REQUEST FOR TRADING HALT

Frugl Group Limited (ASX:FGL)(Company) requests a back-to-back trading halt of its securities pursuant to ASX Listing Rule 17.1 in connection with a proposed capital raising to be conducted by the Company. The trading halt will allow the capital raise process to take place in an orderly manner.

The Company requests that the back-to-back trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Tuesday 22 September 2020, or the release of an announcement in respect to the capital raising. The Company is not aware of any reason why the trading halt should not be granted.

This announcement has been authorised by the Board of Frugl Group Limited.

- ENDS -

For further information, please contact:

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frugl is a price comparison platform that allows families to compare the cost of goods between different supermarket retailers in their local areas, whilst analysing shopper behaviours in real time against the changing landscape of product merchandising and pricing changes across over 60,000 different products from major supermarket chains.

fruglgroup.com | frugl.com.au | infocusanalytics.com

The **frugl** Corporate Video can be viewed at <https://vimeo.com/367911850>