



## Announcement Summary

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**Entity name**

INCA MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday September 16, 2020

**The Proposed issue is:**

A standard pro rata issue (including non-renounceable or renounceable)

**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Two classes of Quoted New Options, Ex price 9c exp 30 Jul 21 and Ex price 20c 31 Oct 23	95,627,261
ICG	ORDINARY FULLY PAID	135,940,892

**Ex date**

Monday September 21, 2020

**+Record date**

Tuesday September 22, 2020

**Offer closing date**

Wednesday October 14, 2020

**Issue date**

Tuesday October 20, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

INCA MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

128512907

**1.3 ASX issuer code**

ICG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday September 16, 2020

**1.6 The Proposed issue is:**

A standard +pro rata issue (non-renounceable or renounceable)

**1.6a The proposed standard +pro rata issue is:**

+ Renounceable



Part 3 - Details of proposed entitlement offer issue

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Part 3A - Conditions

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**3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

No

Part 3B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

ICG : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

ICG : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**ISIN Code for the tradable rights created under a renounceable right issue (if Issuer is foreign company and +securities are non CDIs)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**



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<b>The quantity of additional +securities to be issued</b>	<b>For a given quantity of +securities held</b>
2	3

<b>What will be done with fractional entitlements?</b>	<b>Maximum number of +securities proposed to be issued (subject to rounding)</b>
Fractions rounded down to the nearest whole number or fractions disregarded	135,940,892

#### Offer price details for retail security holders

<b>In what currency will the offer be made?</b>	<b>What is the offer price per +security for the retail offer?</b>
AUD - Australian Dollar	AUD 0.05500

#### Oversubscription & Scale back details

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**  
 Yes

#### Describe the limits on over-subscription

As per entitlement

**Will a scale back be applied if the offer is over-subscribed?**  
 Yes

#### Describe the scale back arrangements

As determined by Directors

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**  
 Yes

#### Attaching +Security

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**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**  
 New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

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**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**ISIN Code for the tradable rights created under a renounceable right issue (if Issuer is foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

Yes

**ASX +security code**

New class-code to be confirmed

**+Security description**

Two classes of Quoted New Options, Ex price 9c exp 30 Jul 21 and Ex price 20c 31 Oct 23

**+Security type**

Options

**Offer ratio (ratio of attaching securities at which the new +securities will be issued)**

**The quantity of attaching +securities to be issued**

2

**For a given quantity of the new +securities issued**

3

**What will be done with fractional entitlements?**

Fractions rounded down to the nearest whole number or fractions disregarded

**Maximum number of +securities proposed to be issued (subject to rounding)**

95,627,261

**Offer price details for retail security holders**

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 0.00000

**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

**Describe the limits on over-subscription**

As per entitlement

**Will a scale back be applied if the offer is over-subscribed?**

Yes



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**Describe the scale back arrangements**

As determined by Directors

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

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Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD

**Expiry date**

**Details of the type of +security that will be issued if the option is exercised**

ICG : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

Under Option 1 - 47,813,630 ICG shares and Option 2 - 47,813,632 ICG shares

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

[www.incaminerals.com.au](http://www.incaminerals.com.au)

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Part 3C - Timetable

**3C.1 +Record date**

Tuesday September 22, 2020

**3C.2 Ex date**

Monday September 21, 2020

**3C.3 Date rights trading commences**

Monday September 21, 2020

**3C.4 Record date**

Tuesday September 22, 2020

**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

Friday September 25, 2020



**3C.6 Offer closing date**

Wednesday October 14, 2020

**3C.7 Last day to extend the offer closing date**

Friday October 9, 2020

**3C.8 Date rights trading ends**

Wednesday October 7, 2020

**3C.9 Trading in new +securities commences on a deferred settlement basis**

Thursday October 8, 2020

**3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors**

Thursday October 15, 2020

**3C.11 +Issue date**

Tuesday October 20, 2020

**3C.12 Date trading starts on a normal T+2 basis**

Wednesday October 21, 2020

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday October 23, 2020

Part 3E - Fees and expenses

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**3E.1 Will there be a lead manager or broker to the proposed offer?**

Yes

**3E.1a Who is the lead manager/broker?**

Mahe Capital Pty Ltd

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

1% Management fee and 5% fee over shareholder entitlements plus 2.5 million options of both classes related to rights issue.

**3E.2 Is the proposed offer to be underwritten?**

No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

Yes



**3E.3a Will the handling fee or commission be Dollar based or Percentage based?**

Percentage based (%)

**3E.3b Amount of any handling fee or commission payable to brokers who lodge acceptances or renunciations on behalf of eligible security holders**

5.000000 %

**3E.3c Please provide any other relevant information about the handling fee or commission method**

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Only legal and registry costs

Part 3F - Further Information

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**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

To fund exploration at the Company's projects and working capital as warranted, as set out in the Company's prospectus dated 16 September 2020.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

Australia and New Zealand only

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

No

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

[www.incaminerals.com.au](http://www.incaminerals.com.au)

**3F.7 Any other information the entity wishes to provide about the proposed issue**

None

**3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

Yes