

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Santana Minerals Limited
ABN 37 161 946 989**1. Details of substantial holder (1)**Name Merchant Funds Management Pty Ltd (ABN 32 154 493 277)
as manager of the Merchant Opportunities Fund (ARSN 111 456 387)
ACN/ARSN (if applicable) See aboveThe holder ceased to be a substantial holder on 14/09/2020
The previous notice was given to the company on 08/04/2020
The previous notice was dated 08/04/2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's vote affected
22/05/2020	The Trust Company (Australia) Ltd as custodian for Merchant Opportunities Fund	On market Sale	\$2,957.36	739,339	739,339
27/05/2020	The Trust Company (Australia) Ltd as custodian for Merchant Opportunities Fund	On market Sale	\$4,306.80	1,076,701	1,076,701
28/05/2020	The Trust Company (Australia) Ltd as custodian for Merchant Opportunities Fund	On market Sale	\$8,735.84	2,183,960	2,183,960
14/09/2020	The Trust Company (Australia) Ltd as custodian for Merchant Opportunities Fund	On market Sale	\$48,338.45	12,124,625	12,124,625

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merchant Funds Management Pty Ltd	Level 2 55 Carrington Street, Nedlands WA 6009
Merchant Opportunities Fund	Level 2 55 Carrington Street, Nedlands WA 6009
The Trust Company (Australia) Ltd	Level 15 20 Bond Street, Sydney NSW 2001

Signatureprint name Andrew Chapman capacity Managing Directorsign here  date 17/09/2020