



Market Announcement

17 September 2020

East Energy Resources Limited (ASX: EER) – Suspension from Official Quotation

Description

The securities of East Energy Resources Limited ('EER') will be suspended from quotation immediately under Listing Rule 17.2, at the request of EER, pending the release of an announcement regarding its response to the ASX price query dated 16 September 2020.

Issued by

Simon Barcham
Listings Compliance (Perth)



17 September 2020

Simon Barcham
ASX Listings Compliance (Perth)

By email: tradinghaltspert@asx.com.au

Dear Simon,

VOLUNTARY SUSPENSION REQUEST

East Energy Resources Limited (ASX code: EER) requests a voluntary suspension of its securities effective immediately.

The voluntary suspension is requested as the Company is in discussions with its major shareholder to determine the outcome of a possible recapitalisation transaction and discussions and negotiations in respect to their controlling shareholding of EER.

These circumstances create uncertainty in the Company's future direction and activities and while the Company seeks resolution it believes it is appropriate for its securities to be placed in voluntary suspension.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- 1 The voluntary suspension is necessary while the Company seeks clarity and resolution of the matter with its major shareholder to enable the Company to manage its continuous disclosure obligations and to avoid trading in its securities happening on a basis that is not reasonably informed.
- 2 The Company expects the suspension to last until the earlier of the commencement of normal trading on 19 October 2020, or the release of an announcement by the Company.
- 3 The Company confirms that it is not aware of any reason why its securities should not be suspended.
- 4 The Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

The above has been authorised and approved in accordance with the Company's published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

Yours faithfully

A handwritten signature in black ink, appearing to read "Andrea Betti".

Andrea Betti
Company Secretary