

ASX / MEDIA ANNOUNCEMENT

18 September 2020

Annual General Meeting

Global Energy Ventures Ltd (ASX: **GEV**, the **Company**), the leading developer of global integrated marine compressed natural gas (**CNG**) projects, is pleased to announce that:

- The Annual General Meeting of the Company will be held at 10:30 am Western Standard Time (**WST**) on Wednesday 25 November 2020 at The Celtic Club, 48 Ord Street, West Perth, Western Australia 6005.
- The closing date for director nominations is 10:30am (WST) on 14 October 2020 and all nominations, including the signed consent of the candidates, must be received by the Company at its registered office, on or before that date.
- The registered office of the Company is: Ground Floor, 5 Ord Street, West Perth Western Australia 6005.

- END -

This ASX announcement has been authorised by Jack Toby, Company Secretary.

FOR FURTHER INFORMATION PLEASE CONTACT:


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For more

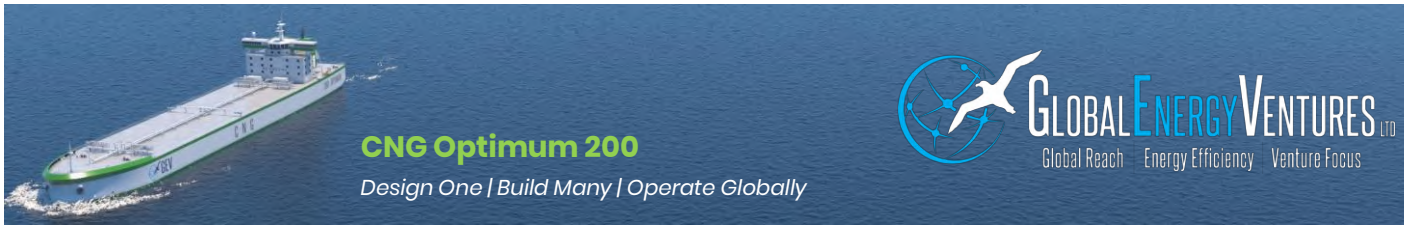
information visit:

gev.com

 @GEVmarineCNG

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 REGISTERED OFFICE: 5 Ord St, West Perth, WA 6005, AUSTRALIA



ABOUT GLOBAL ENERGY VENTURES LTD

The Company’s mission is to create shareholder value through the delivery of integrated CNG solutions to global gas markets. CNG is a well proven gas transport solution with design and commercial advantages along with being safe and environmentally friendly. This will be achieved by:

- Continue the roll out of GEV CNG Optimum ship and maintaining global leadership in marine CNG design.
- Pursue a portfolio of CNG projects to improve to mitigate against binary outcomes.
- Offer CNG project stake-holders flexible commercial arrangements.
- Secure access to strategic gas resources that provides for an integrated CNG gas supply solution.
- Employ world class management and staff that are leaders in their chosen discipline.
- Maintain the highest standards of efficiency, safety and environmental responsibility.

2019
CNG Optimum Ship
Approved for Construction

2020
Design upgrade includes
offshore loading

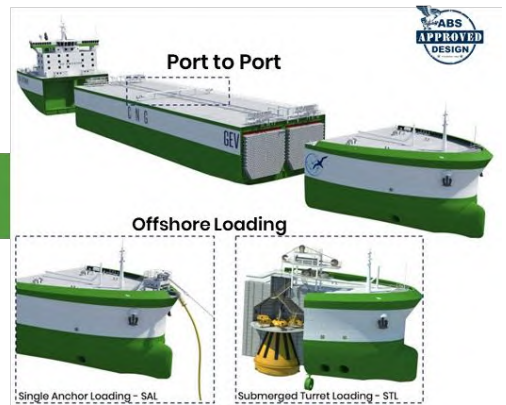
Gas containment system integrated into the ship design. Long horizontally stacked pipe minimises connections and optimises the gas containment system. Optimum IP overcomes the gas storage pipes rubbing together in a marine environment.

OPTIMUM STORAGE SYSTEM

| | |
|------------------|------------------------|
| 200 MMscf | Net Sales Volume |
| 3,600 psi | Operating Pressure |
| X80/ERW | Pipe Grade & Weld Type |
| 20" | Pipe Diameter |
| 100m | Individual Pipe Length |
| 130km | Total Length of Pipes |

CNG SHIP

| | |
|------------------|-----------------|
| 190m | Length |
| 17.0m | Depth |
| 31.8m | Breadth |
| 9.4m | Full Load Draft |
| 47,500 mt | Displacement |
| 14 knots | Service Speed |



DISCLAIMER: This announcement may contain forward looking statements concerning projected costs, approval timelines, construction timelines, earnings, revenue, growth, outlook or other matters (“Projections”). You should not place undue reliance on any Projections, which are based only on current expectations and the information available to GEV. The expectations reflected in such Projections are currently considered by GEV to be reasonable, but they may be affected by a range of variables that could cause actual results or trends to differ materially, including but not limited to: price and currency fluctuations, the ability to obtain reliable gas supply, gas reserve estimates, the ability to locate markets for CNG, fluctuations in gas and CNG prices, project site latent conditions, approvals and cost estimates, development progress, operating results, legislative, fiscal and regulatory developments, and economic and financial markets conditions, including availability of financing. GEV undertakes no obligation to update any Projections for events or circumstances that occur subsequent to the date of this announcement or to keep current any of the information provided, except to the extent required by law. You should consult your own advisors as to legal, tax, financial and related matters and conduct your own investigations, enquiries and analysis concerning any transaction or investment or other decision in relation to GEV.

\$ refers to Australian Dollars unless otherwise indicated.