## **Announcement Summary**

## **Entity name**

SUREFIRE RESOURCES NL

## **Announcement Type**

New announcement

### Date of this announcement

Friday September 18, 2020

# The Proposed issue is:

## Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
SRNOC	OPTION EXPIRING 30-JUN-2022	40,000,000
SRN	ORDINARY FULLY PAID	80,000,000

## Proposed +issue date

Wednesday September 23, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

SUREFIRE RESOURCES NL

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

48083274024

1.3 ASX issuer code

SRN

1.4 The announcement is

### 1.5 Date of this announcement

Friday September 18, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ Yes

Details of +securities proposed to be issued

### ASX +security code and description

**SRN: ORDINARY FULLY PAID** 

Number of +securities proposed to be issued

80,000,000

### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Cash \$0.016 each share

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1,280,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 
☑ Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)? ☑ Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ASX +security code and description

SRNOC: OPTION EXPIRING 30-JUN-2022

Number of +securities proposed to be issued

40,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?  $\ensuremath{\mathfrak{C}}$  No

Please describe the consideration being provided for the +securities

Free attaching option of one for every two fully paid shares subscribed

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

✓ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Wednesday September 23, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

57184636

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

62815364

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

Timing is crucial and a pro-rate issue was already conducted earlier this year

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 
⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

✓ Yes

7E.1a Who is the lead manager/broker?

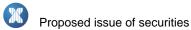
CPS Capital Group Pty Ltd

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A total fee of 6% (plus applicable GST) of the amount raised

7E.2 Is the proposed issue to be underwritten? 

⊗ No



7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

## 7F.01 The purpose(s) for which the entity is issuing the securities

To allow the company to expand exploration and drilling activities on the recently acquired gold projects in Western Australia

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 

⟨♥ No

7F.2 Any other information the entity wishes to provide about the proposed issue