

Market Announcement

18 September 2020

Riedel Resources Limited (ASX: RIE) – Trading Halt

Description

The securities of Riedel Resources Limited ('RIE') will be placed in trading halt at the request of RIE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 22 September 2020 or when the announcement is released to the market.

Issued by

Jessica Coupe

Adviser, Listings Compliance (Perth)



ASX Release
18 September 2020

RIEDEL

RESOURCES

ACN 143 042 022

Suite 4, 6 Richardson Street
West Perth
Western Australia 6005

ASX Code: RIE

riedelresources.com.au

18 September 2020

Jessica Coupe
Senior Advisor, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park 152-158 St Georges Terrace
PERTH WA 6000

Via Email: tradinghaltsperth@asx.com.au

Dear Jessica,

REQUEST FOR TRADING HALT

Riedel Resources Limited (Company) (ASX code: RIE) requests a trading halt of its securities, pending a response to an ASX price query.

In accordance with Listing Rule 17.1, the Company provides the following information regarding this request:

1. The Company requests that the trading halt continue until the earlier of the commencement of trading on Tuesday 22 September 2020 and the release of an announcement regarding the ASX Price query, whichever is the earlier.
2. The event that the Company expects will end the trading halt is the announcement referred to in paragraph 1 above.
3. The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

By authorisation of the Board of Directors

GRANT J MOONEY
Chairman & Company Secretary

KEY COMPANY INFORMATION

Capital Structure
Ordinary Shares: 418m
Unlisted Options: 10m

Top 20 Shareholders
69%

Cash Reserves
A\$9.0m
(at 30 June 2020)