

21 September 2020

Fitch Assigns BB Rating to Perenti, positive outlook

Perenti (ASX:PRN) advises that Fitch Ratings (**Fitch**) has assigned a Long-Term Issuer Default Rating (IDR) of 'BB', with a positive outlook, to Perenti Global Limited. The rating is based on Fitch's assessment of Perenti's position as the global leading mining services contractor and its prudent financial policy.

Perenti Chief Financial Officer, Peter Bryant, said the inaugural rating of 'BB' demonstrates the solid credit profile and robust outlook for the Group.

"We are delighted with the rating and that Fitch has a positive outlook on the Company as we continue to successfully execute the 2025 Group strategy."

Perenti is rated BB by Standard & Poor's and Ba2 by Moody's.

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-ENDS-

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perentigroup.com

Perenti is a diversified global mining services group with businesses in surface mining, underground mining and mining support services. The Group was founded in Kalgoorlie in 1987 and is today one of the world's largest companies providing surface and underground mining at scale. Headquartered in Australia, Perenti has operations and offices in 13 countries across four continents, employs around 8,000 mining professionals and is creating enduring value and certainty for clients on some of the world's largest mining projects.