



Market Announcement

21 September 2020

Pilot Energy Limited (ASX: PGY) – Trading Halt (2+2)

Description

The securities of Pilot Energy Limited ('PGY') will be placed in trading halt at the request of PGY, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 25 September 2020 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

Pilot Energy Limited

ABN 86 115229 984
Level 12, 225 George Street
Sydney, NSW 2000



21 September 2020

Simon Barcham

Listings Compliance
ASX Compliance Pty Ltd
Level 40, Central Park,
152-158 St George's Terrace
Perth WA 6000

BY EMAIL

Dear Mr Barcham,

TRADING HALT REQUEST

Pilot Energy Limited (ASX: PGY) (the **Company**) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with Listing Rule 17.1.

The Company requests the trading halt for the planning and execution of a potential capital raise and requests consecutive trading halts for that purpose.

For the purpose of Listing Rule 17.1, the Company provides the following information:

1. **Reason for trading halt:** The trading halt is requested to allow the planning and execution of a potential capital raise to take place in an orderly manner.
2. **Duration of the trading halt:** The Company requests that the trading halt remains in place until the earlier of the release of an announcement in relation to the capital raising or the commencement of trading on Friday, 25th September 2020 (being two consecutive trading halts).
3. **No reason:** The Company is not aware of any reason why the trading halt should not be granted.
4. **Further information:** None.

Yours sincerely,

Lisa Dadswell
Company Secretary