



21 September 2020

RESULTS OF 2020 GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001, we advise the outcome of the resolutions put to a vote of shareholders at the General Meeting (GM) of the Company held today.

Each resolution put to the GM was decided by way of a poll.

In accordance with section 251AA of the Corporations Act 2001 (Cth), details of the total number of proxies received and the total number of votes cast in respect of each resolution are set out in the attached proxy summary.

For the resolutions, 33 proxies were received representing 188,219,071 shares in the Company, (31% of the Company's issued capital).

Authorised for release by Jonathan Reynolds, Company Secretary.

For more information, please contact:

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ALLEGIANCE COAL LIMITED**2020 General Meeting, Monday 21 September 2020, Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's discretion	Abstain	For	Against	Abstain *	Carried/ Not carried
1a. Approval of issue of Placement Shares to Mark Gray	Ordinary	161,479,461 85.79%	100,000 0.05%	1,504,000 0.80%	25,135,610 13.35%	162,983,461 99.94%	100,000 0.06%	25,135,610	Carried
1b. Approval of issue of Placement Shares to Jonathan Reynolds	Ordinary	184,798,071 98.18%	100,000 0.05%	1,504,000 0.80%	1,817,000 0.97%	186,302,071 99.95%	100,000 0.05%	1,817,000	Carried
2. Ratification of prior issue of Placement Shares	Ordinary	105,078,717 55.83%	Nil 0.00%	1,504,000 0.80%	81,636,354 43.37%	106,582,717 100.00%	Nil 0.00%	81,636,354	Carried
3. Ratification of prior issue of Loan Shares to Gullewa Ltd	Ordinary	179,915,071 95.59%	Nil 0.00%	1,504,000 0.80%	6,800,000 3.61%	181,419,071 100.00%	Nil 0.00%	6,800,000	Carried
4. Ratification of prior issue of Tranche 1 Convertible Notes	Ordinary	186,715,071 99.20%	Nil 0.00%	1,504,000 0.80%	Nil 0.00%	188,219,071 100.00%	Nil 0.00%	Nil	Carried
5. Ratification of prior issue of Tranche 1 Establishment Fee Shares	Ordinary	186,715,071 99.20%	Nil 0.00%	1,504,000 0.80%	Nil 0.00%	188,219,071 100.00%	Nil 0.00%	Nil	Carried
6. Approval to issue Tranche 2 Convertible Notes	Ordinary	186,715,071 99.20%	Nil 0.00%	1,504,000 0.80%	Nil 0.00%	188,219,071 100.00%	Nil 0.00%	Nil	Carried
7. Approval to issue Tranche 2 Establishment Fee Shares	Ordinary	186,715,071 99.20%	Nil 0.00%	1,504,000 0.80%	Nil 0.00%	188,219,071 100.00%	Nil 0.00%	Nil	Carried
8. Approval to issue Tranche 3 Convertible Notes	Ordinary	186,715,071 99.20%	Nil 0.00%	1,504,000 0.80%	Nil 0.00%	188,219,071 100.00%	Nil 0.00%	Nil	Carried
9. Approval to issue Consultant Shares	Ordinary	186,715,071 99.20%	Nil 0.00%	1,504,000 0.80%	Nil 0.00%	188,219,071 100.00%	Nil 0.00%	Nil	Carried
10. Approval to issue Debt Repayment Shares	Ordinary	186,715,071 99.20%	Nil 0.00%	1,504,000 0.80%	Nil 0.00%	188,219,071 100.00%	Nil 0.00%	Nil	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.