

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme MEC Resources Ltd

ACN/ARSN 113 900 020

**1. Details of substantial holder**

Name Robert Marusco

ACN/ARSN (if applicable)

The holder became a substantial holder on 4 /10/2019

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	35,792,200	5.2%	5.2%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder area follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Robert Marusco	Indirect interest in shares held by Marusco Investments Pty Ltd <Marusco Super Fund>. Mr Marusco is one of four members in the fund	15,000,000
Robert Marusco	Indirect interest in shares held by Here Capital Pty Ltd. Mr Marusco is a director of Here Capital and owns an indirect non-controlling 45% interest in Here Capital	20,792,200

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Marusco Investments Pty Ltd <Marusco Super Fund>	Marusco Investments Pty Ltd <Marusco Super Fund>	Marusco Investments Pty Ltd <Marusco Super Fund>	15,000,000
Here Capital Pty Ltd	Here Capital Pty Ltd	Here Capital Pty Ltd	20,792,200

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
Marusco Investments Pty Ltd <Marusco Super Fund>	6/08/2019	\$75,000		15,000,000
Here Capital Pty Ltd	4/10/2019		\$103,960	20,792,000

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Marusco Investments Pty Ltd	Director and one of 4 members of the Marusco Superfund
Here Capital Pty Ltd	Director of Here Capital Pty Ltd and non-controlling shareholder holding a 45% indirect interest in Here Capital

**7. Addresses**

The addresses of persons named in this form are as follows:

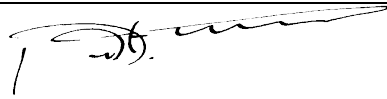
Name	Address
Robert Marusco	PO box 117 North Fremantle WA 6159
Marusco Investments Pty Ltd <Marusco Super Fund>	GPO Box 895 Sydney NSW 2001
Here Capital Pty Ltd	PO Box 840 South Perth Western Australia 6951

**Signature**

print name Robert Marusco

capacity Director

sign here



Date 18 / 09 / 2020