



OKAPI
RESOURCES

Investor Presentation

September 2020

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Competent Person’s Statement

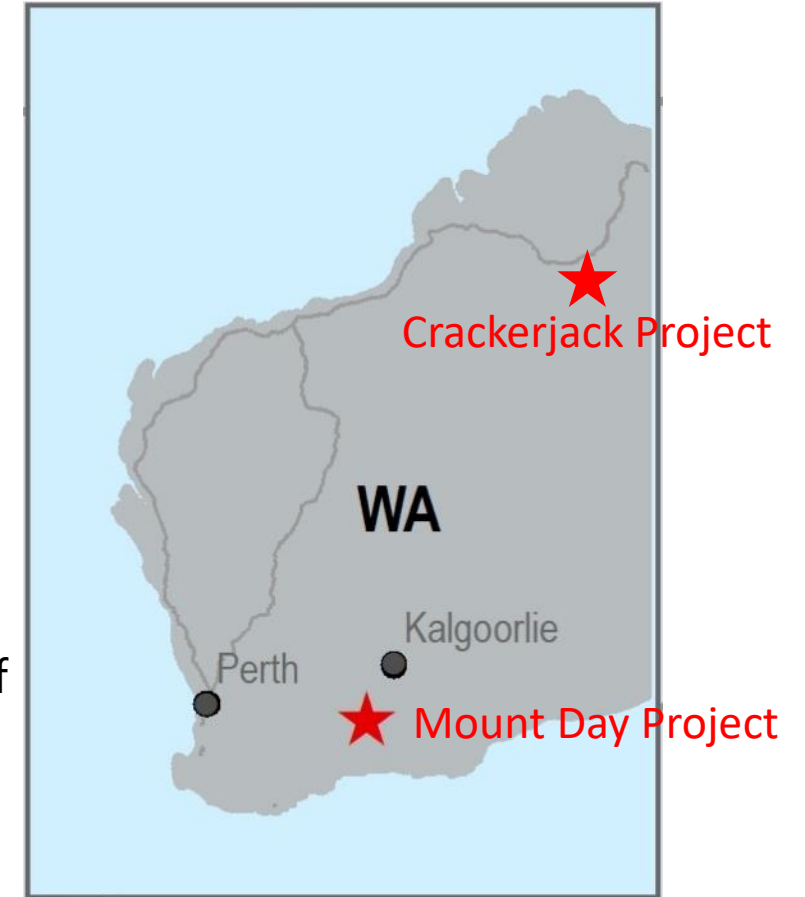
The information in this report that relates to Exploration Results is based on, and fairly represents information and supporting documentation compiled by Mr. Rhod Grivas, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr. Grivas is Chairperson of Okapi Resources Limited. Mr. Grivas has sufficient experience that is relevant to the style of mineralisation and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr. Grivas consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

This release was authorized by Andrew Shearer, Executive Director of Okapi Resources Limited.





- Well credentialed and experienced board
- Transformational Western Australian gold projects
- Mount Day Project (Lake Johnston Region)
 - 10km contiguous soil anomaly, not drilled
- Crackerjack Project (Kimberley Region)
 - High grade historic drilling
- Continued evaluation of new opportunities, aim to develop a pipeline of projects
- Exploration program underway
- Tight Capital structure – good shareholder support for future growth





Capital Structure

ASX Code	OKR
Share Price (18 September 2020)	\$0.20
Issued Capital	36M
Market Cap (A\$)	\$7.2M
Cash & Listed Investments ¹	\$2.0M
Debt	\$0

Key Shareholders

Management & Associates	18%
Havelock Mining Investment	13.3%
McNeil Nominees Pty Ltd	13.1%
Ridgeback Holdings Pty Ltd	7.4%
No. of Shareholders	404

1. Cash as of 30/6/2020 \$0.88m, shares held in ASX:ANL and CNSX:AJN





New Team With Significant Experience

Rhod Grivas
Chairman

Rhod is a geologist with over 30 years of experience in the resource industry, including 20 years of board experience on ASX listed companies. He has held a number of director and management positions with publicly listed mining and exploration companies, including Managing Director of ASX and TSX listed gold miner Dioro Exploration NL where he oversaw the discovery and development of a gold resource through feasibility to production. Rhod is currently Non-Executive Chairman of several ASX listed companies.

Andrew Shearer
Executive Director

Andrew has over 25 years' experience in the finance and resource sectors, with an ability to combine both technical and financial qualification and experience. He has an extensive network of contacts from both the mining and finance communities, providing opportunities to develop new projects and source market information.

Most recently Andrew held the position of Senior Resources Analyst at PAC Partners, a well-respected and trusted analyst and corporate advisor of companies. Andrew's industry experience has included senior management and technical roles with Mount Isa Mines, Glengarry Resources and the South Australian Government.

Andrew is currently a Non-Executive Director of ASX listed Andromeda Metals Limited (ADN), Investigator Resources Limited (IVR) and Resolution Minerals Limited (RML).

David Nour
Non-Executive Director

David comes from private business and has a strong commercial background having worked in private wealth management and professional investment over the past 25 years with CBA & Bluestone Group.

Jinyu (Raymond) Liu
Non-Executive Director

Raymond is a qualified mining engineer with a commercial background, is founding Managing Partner of Havelock Mining investment, a Hong Kong investment company and has been involved with numerous investments in ASX listed companies. Currently a Director of ASX listed Galan Lithium Ltd. Previously, held technical roles at Rio Tinto, KCGM and Mt Gibson Iron.

Leonard Math
Company Secretary

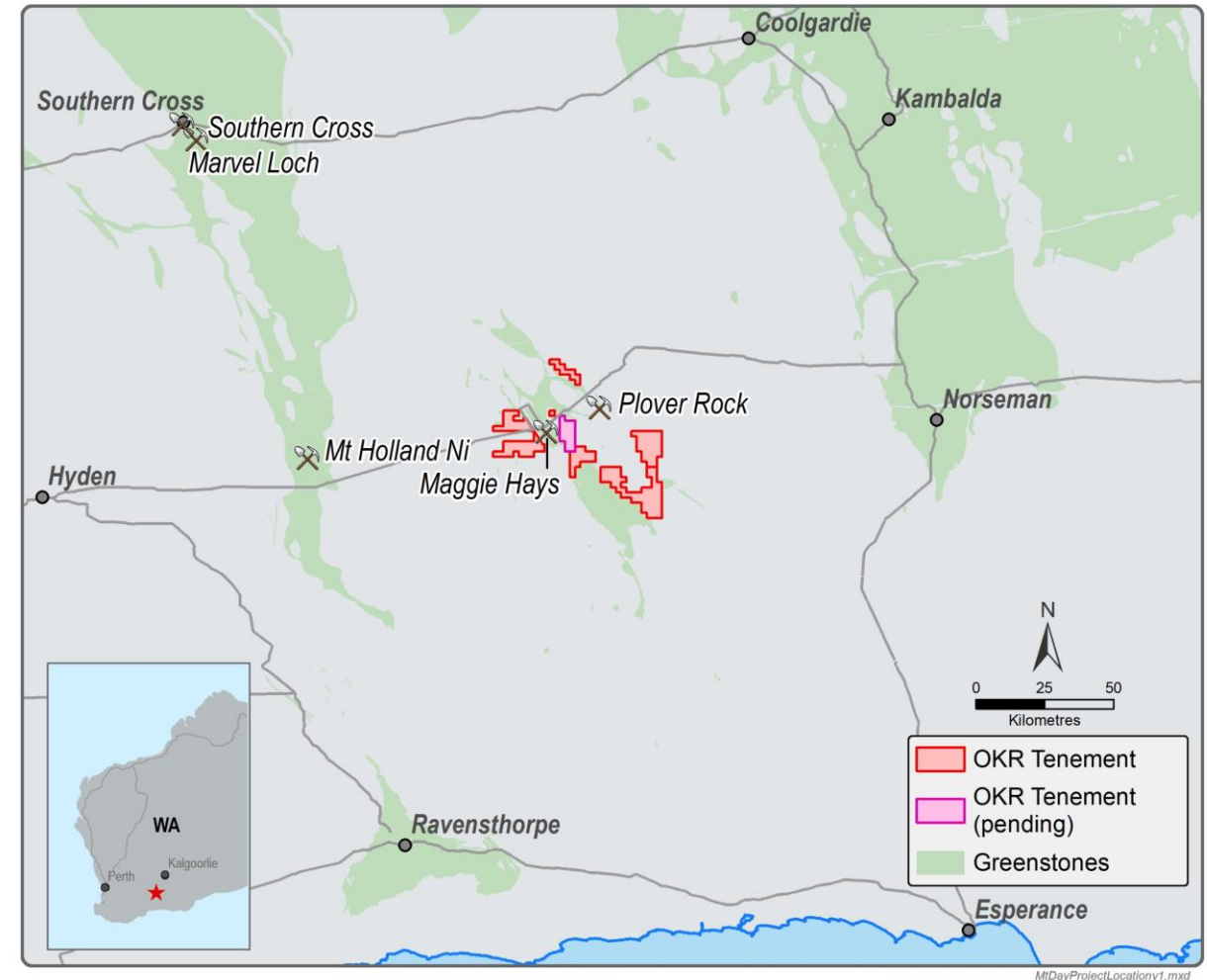
Leonard is a Chartered Accountant with more than 14 years of resources industry experience. He previously worked as an auditor at Deloitte and is experienced with public company responsibilities including ASX and ASIC compliance, control and implementation of corporate governance, statutory financial reporting and shareholder relations. He has previously acted as a Director, Chief Financial Officer and Company Secretary of a number of ASX listed Company.





Transformational Project

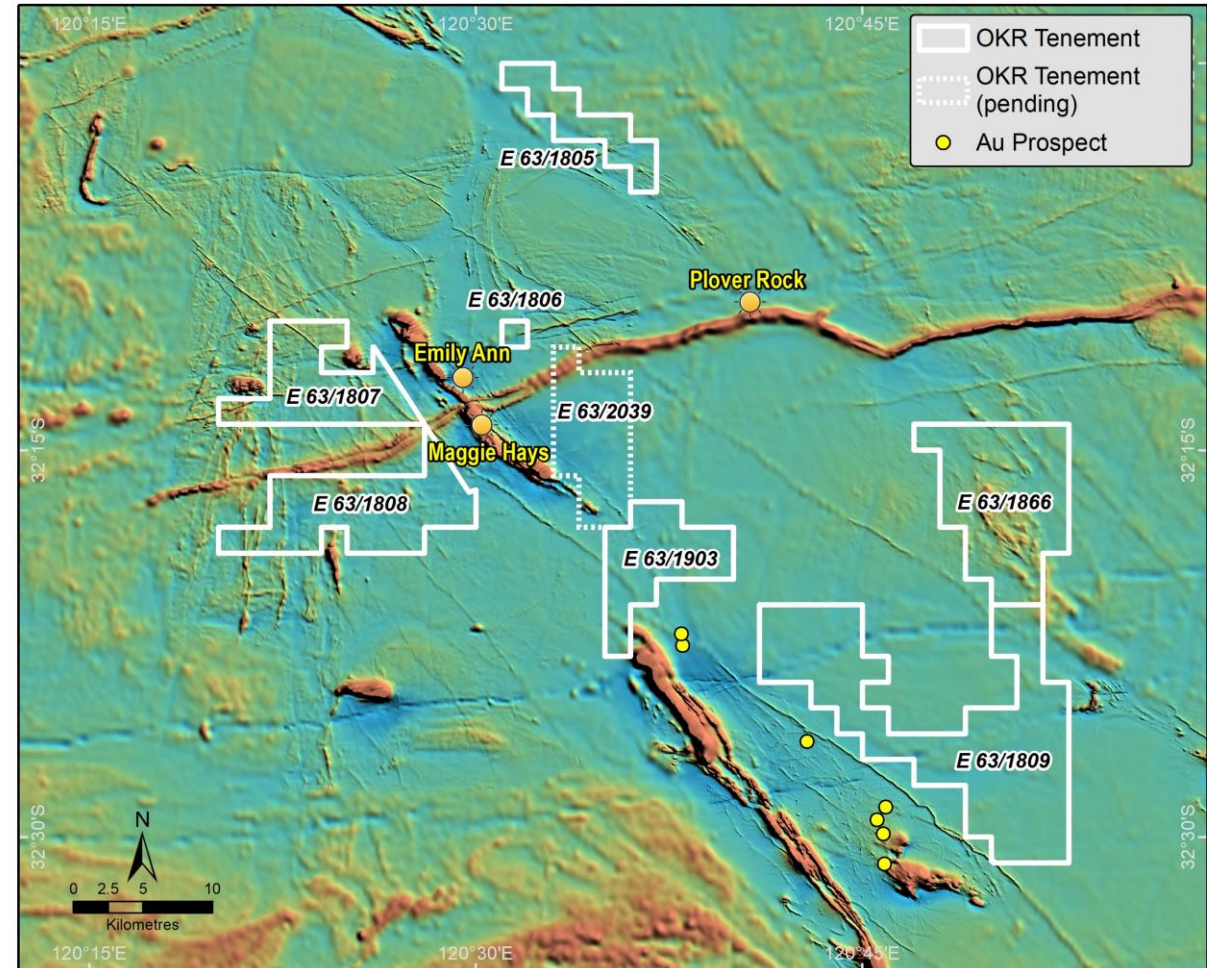
- Located in the Mount Johnstone Greenstone Belt. Adjacent to the Maggie Hays Nickel Mine
- Located in a forgotten greenstone belt, known for nickel but under-explored for gold.
- Good access via Hyden-Norsemen Road
- Rare find – cheap entry into a walk-up gold target, one step away from drilling

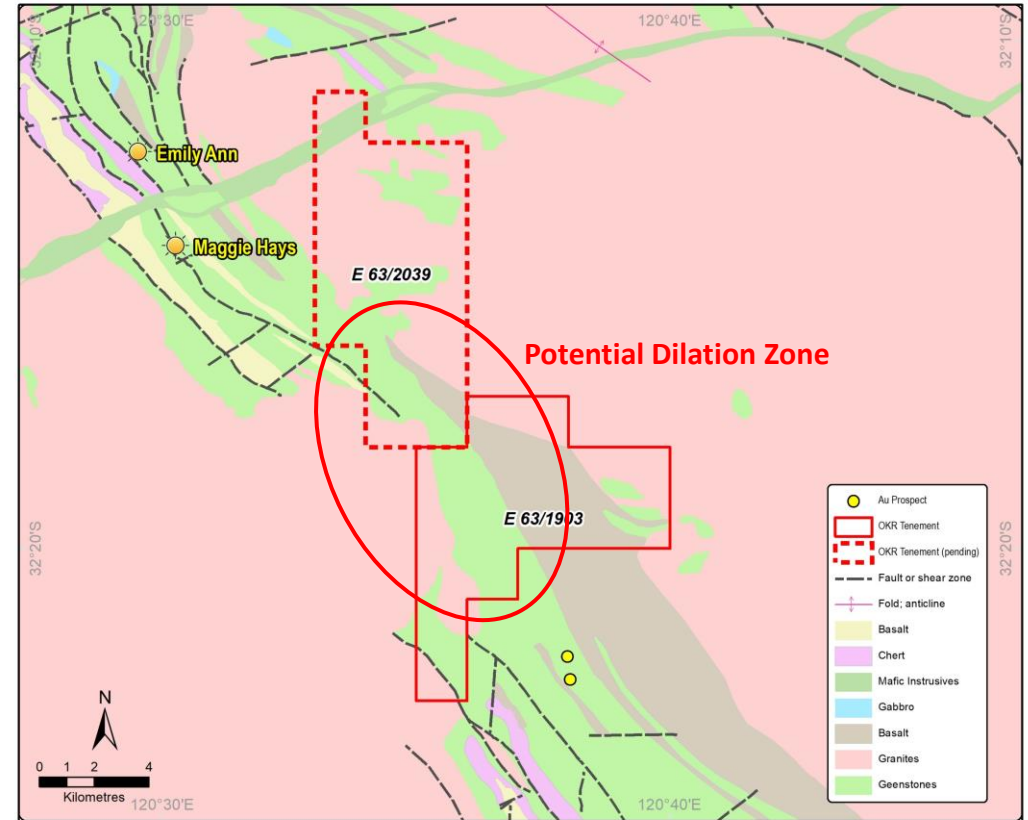
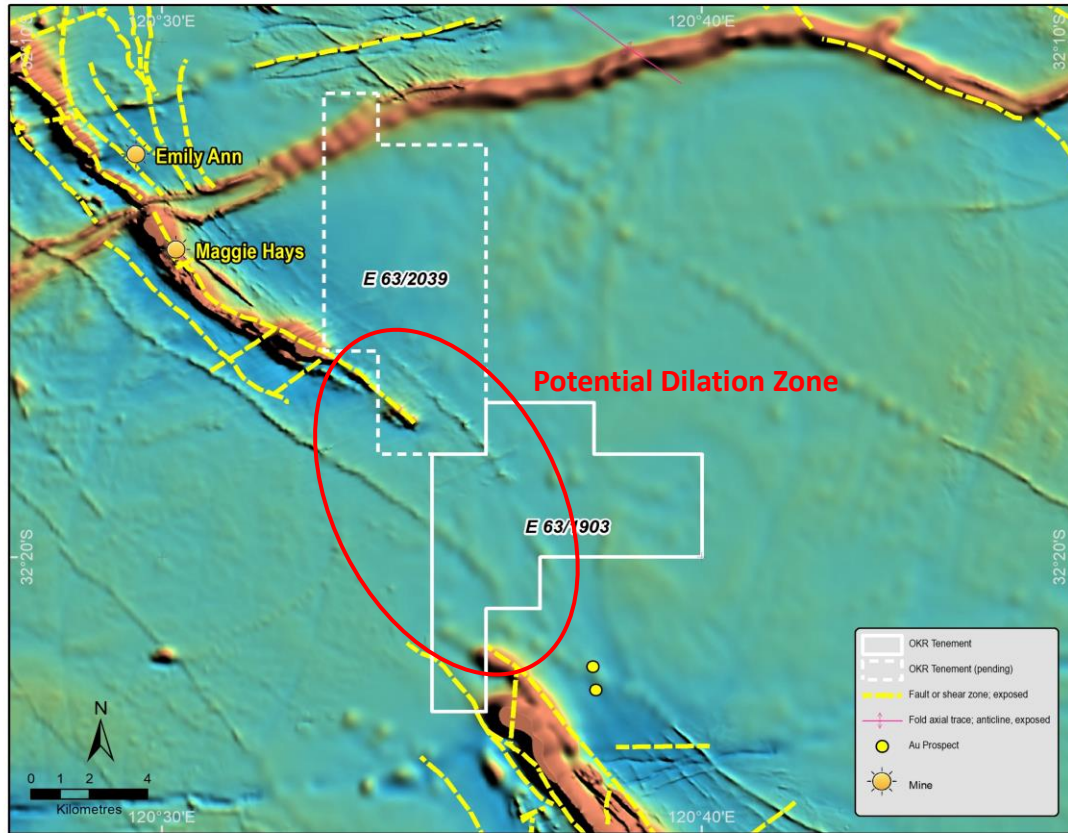




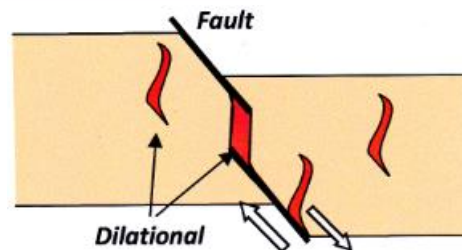
- Significant land holding in gold and nickel province.
- Entered into HOA for Farm-in with Lithium Australia (ASX:LIT). Key Terms*:
 - \$20,000 paid for Due Diligence period
 - \$150,000 minimum expenditure
 - \$1.2m expenditure to earn 75%
- Additional 100% owned ELA63/2039 covering northeast extension of gold anomaly - prospective target cheaply acquired

* Full details released in ASX release: Okapi enters into Western Australian Gold Project, 3/9/2020





Prospectivity model based on regional structural setting observed in magnetics

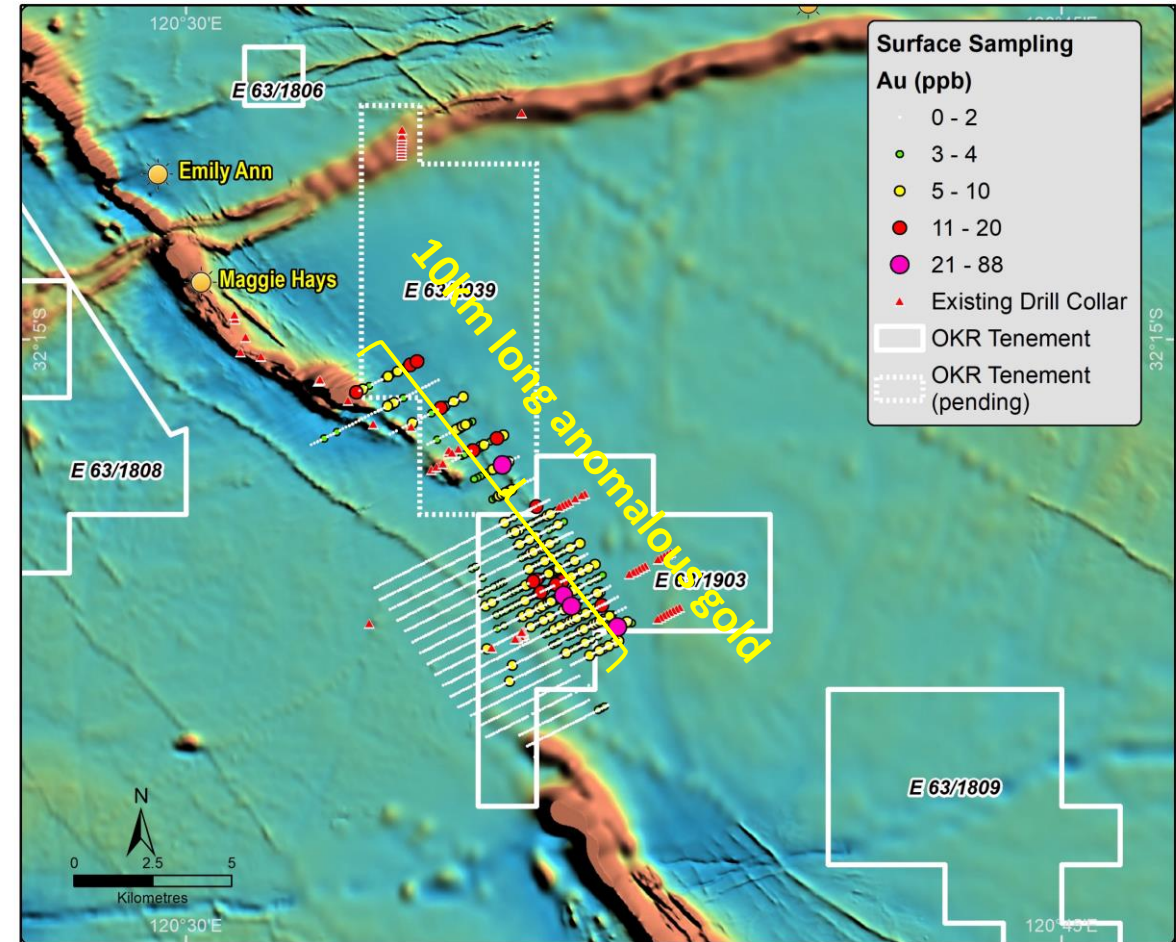


Prospective greenstones continue through target area.



The opportunity:

- Over 10 km of anomalous gold coincident with regional structure
- Despite a continuous soil anomaly there is limited to no drilling.
- With drilling not focused on the main gold in soils trend but focused on rock chip results, historic shafts and nickel.
- The gold in soil anomaly with a maximum of 88ppb gold is coincident with a structural flexure identified by magnetics and historical rock chip results include grades up to 10.7g/t gold*
- Infill soil sampling to commence early October to improve anomaly resolution
- Aircore drilling to follow before year end assuming POW approvals.



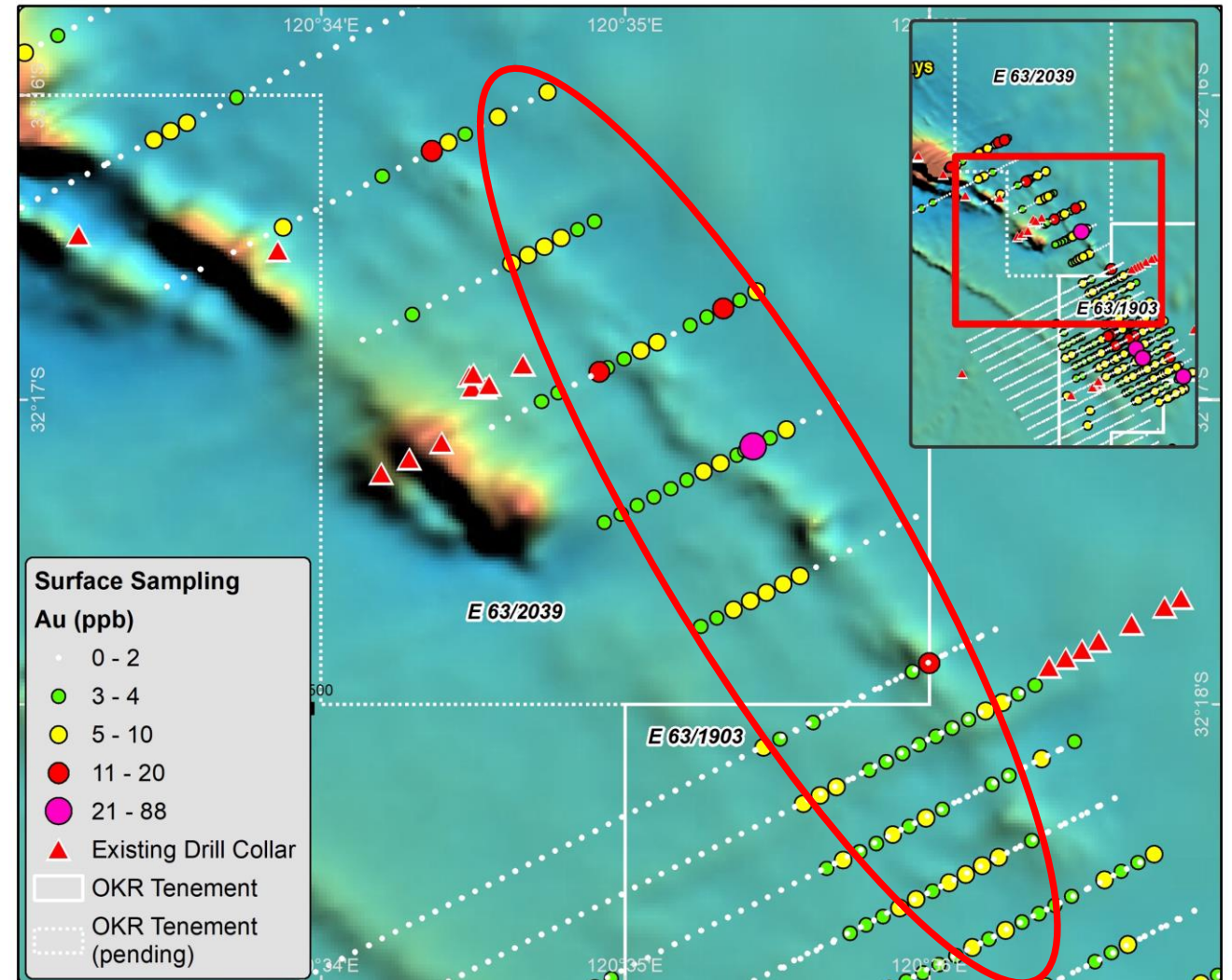
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Opportunity:

- Gold in soil anomaly not drilled tested
- Drilling focussed on nickel targets
- Highlights from previous explorers include*:
 - 2m @ 11.04 g/t Au, LJPC004 (RC): 26-28m
 - 1m @ 1.64 g/t Au, LJPC005 (RC): 26-27m
 - 3m @ 1.74 g/t Au, LJPC0058 (RC): 71-74m
- Historic drilling located SW of soil anomaly focused on the main gold in soils trend but focused on rock chip results, historic shafts and nickel.

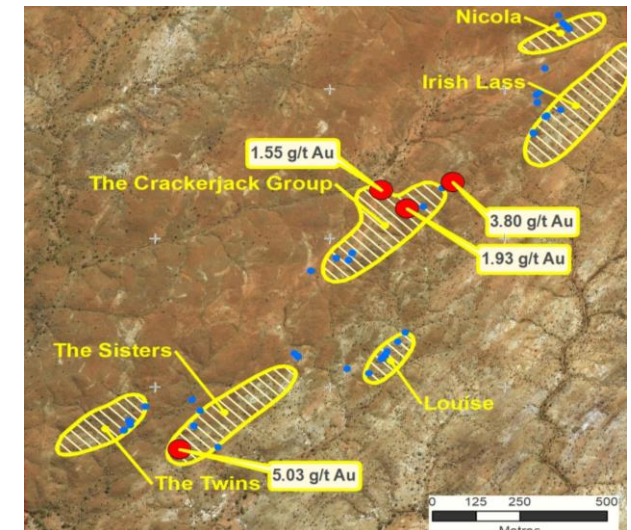
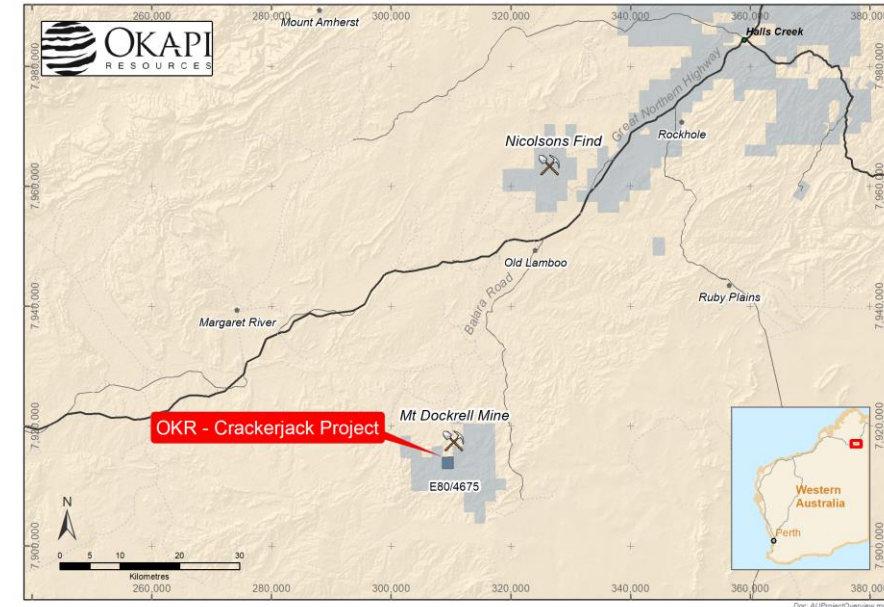
* Full details released in ASX release: Okapi enters into Western Australian Gold Project, 3/9/2020



CRACKERJACK PROJECT



- Located ~85 kilometres south-west of Halls Creek in the Kimberley District (WA)
- Several historic gold mines are located on and around the project area.
- This project has significant strike extensive historical gold workings highlighting the potential for a large gold system to be discovered.
- The Crackerjack Project has only been partially drill tested, Significant historic drilling intersections include*:
 - 3m grading 19.2g/t gold
 - 3m grading 3.99 g/t gold
 - 3m grading 3.31g/t gold
- The Crackerjack Gold Project area demonstrates potential for various styles of mineralisation including Shear/vein-hosted Cu-Au-Ag
- * details released in Okapi Prospectus 27/9/2017





- Transformational project acquired
- Prospective gold anomaly to be pursued
- Targets defined for follow up soil surveys and detailed magnetics
- Drill targets planned
- Experienced team focused on deliverables
- Establish a balanced project pipeline



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