



Announcement Summary

Entity name

ACACIA COAL LIMITED

Applicable security for the reorganisation

AJC

ORDINARY FULLY PAID

AJCAI

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Monday September 21, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Thursday October 29, 2020

Record Date

Friday October 30, 2020

Issue Date

Friday November 6, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ACACIA COAL LIMITED

1.2 Registered Number Type

ABN

Registration Number

13009092068

1.3 ASX issuer code

AJC

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday September 21, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

AJC

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Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Monday October 26, 2020	<input checked="" type="checkbox"/> Actual	

Comments

Shareholder approval being sought at a general meeting to be held on 26 October 2020.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Friday October 30, 2020

3.2 Date of +security holder meeting

Monday October 26, 2020

3.2a Effective date of consolidation or split

Tuesday October 27, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Wednesday October 28, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Thursday October 29, 2020

3.5 Record date

Friday October 30, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Monday November 2, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Friday November 6, 2020

3.8 Trading starts on a normal T+2 basis

Monday November 9, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday November 11, 2020

Part 4 - Event type and details

4.1 The event is

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

200

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
AJC	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	4,067,651,670	20,338,258	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
AJCAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	312,500,000	1,562,500	<input checked="" type="checkbox"/> Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
AJCAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	AUD 0.00000000	AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

200:1 consolidation subject to shareholder approval on 26 October 2020



6.2 Additional information for inclusion in the Announcement Summary