

18 SEPTEMBER 2020

PELICAN ENTERS INTO AN AGREEMENT TO ACQUIRE A HIGHLY PROSPECTIVE PORTFOLIO OF GOLD AND COPPER PROJECTS IN NORTH QUEENSLAND

PELICAN RESOURCES LIMITED

ASX: PEL

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Capital:

Ordinary shares: 408,591,140

HIGHLIGHTS

- Agreement to acquire all the issued capital of XXXX Gold Pty Ltd, a gold-copper focussed exploration company with 100% ownership of Triumph, Hodgkinson and Investigator projects in North Queensland (see Figure 1).
- Consideration for the acquisition of XXXX Gold will include (subject to ASX approval and on a post consolidation basis) the issue of 88,000,000 Pelican Shares, 40,000,000 options over Pelican Shares and up to 100,000,000 Pelican Shares issued on achievement of JORC 2012 Resource milestones.
- Triumph and Hodgkinson gold projects in historical goldfields with potential for near surface high-grade and deeper large-scale deposits.
- Investigator copper project is an unexplored copper project on the Mount Gordon Fault Zone, Mt Isa.
- Experienced, successful management team and North Queensland based technical team.
- Shaw & Partners Limited proposed Lead Manager and Underwriter to an entitlement offer and broker offer to raise approximately \$2,027,000.
- Potential for rapid delineation of JORC Resources.
- The XXXX Gold acquisition is targeted for completion on or before 30 November 2020.

The directors of Pelican Resources Limited (**ASX: PEL**) (**Pelican** or **the Company**) are pleased to announce the Company has entered into a conditional memorandum of understanding (**MOU**) with the shareholders of XXXX Gold Pty Ltd (**XXXX Gold**) to acquire all of the issued capital (shares and options) of XXXX Gold (**Proposed Transaction**). The key terms of the Proposed Transaction are set out on page 8 of this announcement.

Executive Director, Mr Anthony Torresan commented *"The acquisition of XXXX Gold represents an exciting advanced exploration opportunity with particularly exciting exploration upside potential. The work done to date has outlined a significant mineralised system at Triumph where shallow near surface exploration has the potential to delineate shallow high grade JORC Resources. We are pleased to have secured the XXXX Gold management team who possess extensive mining and exploration experience and have been instrumental in the success of numerous ASX listed companies including Silver Lake Resources, Black Cat Syndicate and Spectrum Metals."*



Figure 1: XXXX Gold project locations & significant gold deposits

Shareholder approval is required for the Proposed Transaction for the purposes of ASX Listing Rule 11.1.2 and Pelican will need to re-comply with ASX's requirements for admission and quotation and therefore the Proposed Transaction may not proceed if those requirements are not met ASX has an absolute discretion in deciding whether or not to re-admit Pelican to the official list and to quote its securities. Therefore, the Proposed Transaction may not proceed if ASX does not exercise that discretion. Investors should take account of these uncertainties in deciding whether or not to buy or sell the entity's securities

Pelican is also proposing, subject to shareholder approval to; consolidate its capital on a 5:8 basis; complete an underwritten capital raising of \$2,027,000 (**Capital Raising**) comprising a 1:4 entitlement offer (\$1,277,000) (**Entitlement Offer**) and a broker offer (\$750,000) (**Broker Offer**) – refer to the indicative pro-forma capital structure in this announcement. Shareholder approval will be sought at the Company's annual general meeting, expected to be held on or about 26 October 2020.

Prior to entering into the MOU, the Company completed an initial technical due diligence review on the Triumph, Hodgkinson and Investigator projects and commercial due diligence on XXXX Gold. Pelican has further undertaken a full and comprehensive due diligence program to satisfy a condition precedent in the MOU that requires Pelican to complete commercial, legal and technical due diligence to its satisfaction in respect of XXXX Gold and the tenements it owns or is proposing to acquire.

Triumph Gold Project

Triumph (see Figure 2) is centred around the historical Norton gold field from which approximately 20,000 oz of gold was extracted between 1879-1941. The project is located 50km south of the mining hub of Gladstone and comprises two exploration permits covering 138km². Triumph is located within the Wandilla Province of the New England Orogen. Nearby large gold deposits include Mt Rawdon (2.8 Moz Au¹), Mt Morgan (8Moz Au and 0.4 Mt Cu²) and Cracow (2Moz Au³).

Triumph is a 15km² intrusion related gold system which has the potential to host both discrete high-grade vein deposits and large-scale, shear hosted gold deposits.

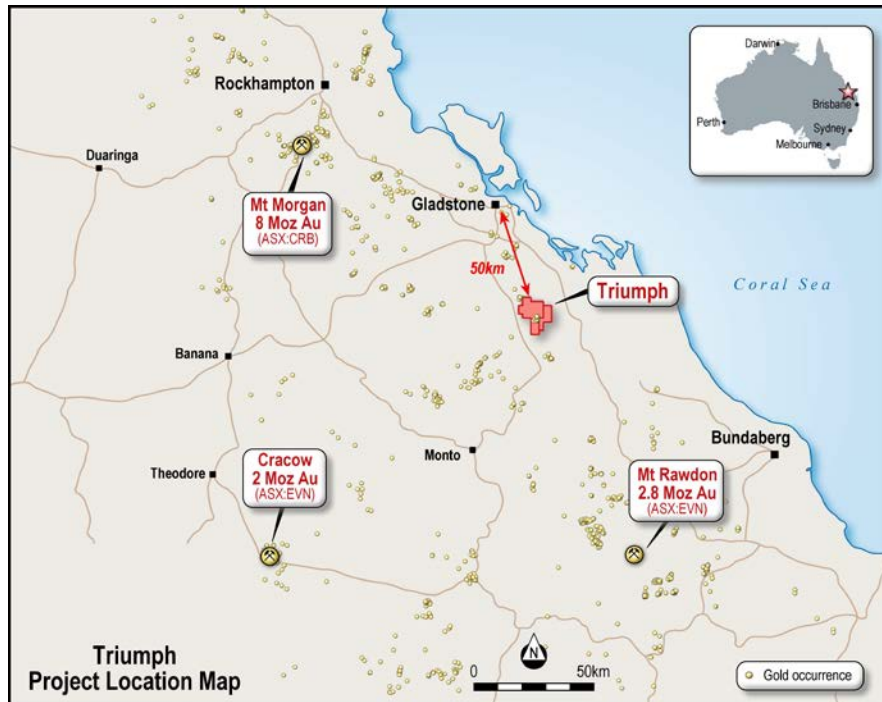


Figure 2: Triumph Gold Project location map

An estimated 95% of the tenure is concealed by a thin veneer of alluvial cover, less than 5m thickness. Previous owners collected over \$6M worth of quality drilling, geochemical and geophysical datasets whilst focussing on delineating a multi-million-ounce deposit.

Recent discoveries of multiple, shallow, high-grade gold zones indicate the area is under drilled and capable of hosting high-grade deposits near surface.

Two years of near surface exploration targeting vectors for multi-million ounce deposits resulted in six discoveries (<50m depth) including (see Figure 3):

- Bald Hill West – **15m @ 10.86 g/t Au (9m) (incl. 12m @ 13.42 g/t Au);**
- Bald Hill East – **30m @ 0.50 g/t Au (surface to EOH) (including 2m @ 3.25 g/t Au);**
- New Constitution – **10m @ 26.86 g/t Au (51m);**
- Advance – **3m @ 24.97 g/t Au (17m);**
- Super Hans – **22m @ 1.10 g/t Au (12m) (including 2m @ 7.57 g/t Au);** and
- Big Hans – **17m @ 4.30 g/t Au (1m) (including 9m @ 6.19 g/t Au).**

¹ Refer to Evolution Mining Ltd (ASX: EVN) Mt Rawdon factsheet 2020: (https://evolutionmining.com.au/wp-content/uploads/2020/04/Mt-Rawdon-fact-sheet-2020_LR.pdf)

² Refer Aeris Resources Ltd (ASX: AIS) presentation ASX 15 July 2020

³ Refer to Mt Morgan fact sheet (<http://portergeo.com.au/database/mineinfo.asp?mineid=mn443>)

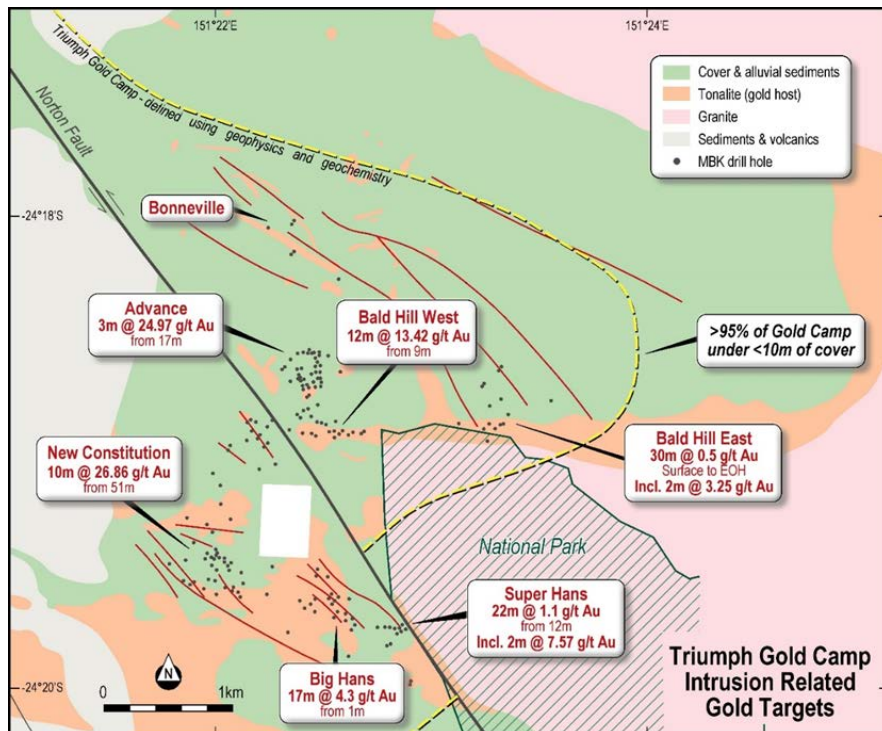


Figure 3: Triumph Gold Project collar locations

Bald Hill and New Constitution are the most mature prospects on the tenure and will be drilled to define shallow, high-grade JORC Resources. Further drilling will follow up on encouraging early exploration on the Advance, Super Hans and Big Hans prospects.

In addition, four large scale targets have been delineated from extensive geochemical sampling and induced polarisation surveys (IP). The large-scale targets have Bonneville, Bald Hill East, Advance and Big Hans all display elevated Cu, Mo and Co signatures, indicative of large-scale systems in north Queensland such as Mt Wright.

The dual strategy for Triumph is to delineate shallow, high-grade JORC Resources while completing first pass exploration for large-scale deposits. Planned exploration activities include:

- infill drill the known high-grade segments of Bald Hill to JORC Resource status;
- assess, rank and prioritise workflow on multiple other early stage targets; and
- drill deep RC drill holes testing large scale targets at Bonneville, Big Hans, Bald Hill East and Advance.

Hodgkinson Gold Copper Project

Hodgkinson is located 100km north east of Cairns in North Queensland. The tenure comprises four exploration permits and two exploration lease applications covering 365km² (see Figure 4). The project is situated between the Palmer River alluvial gold field (1.35Moz Au) and the historic Hodgkinson gold field (0.3 Moz Au) and incorporates the Elephant Creek Gold, Peninsula Gold-Copper and Campbell Creek Gold prospects.

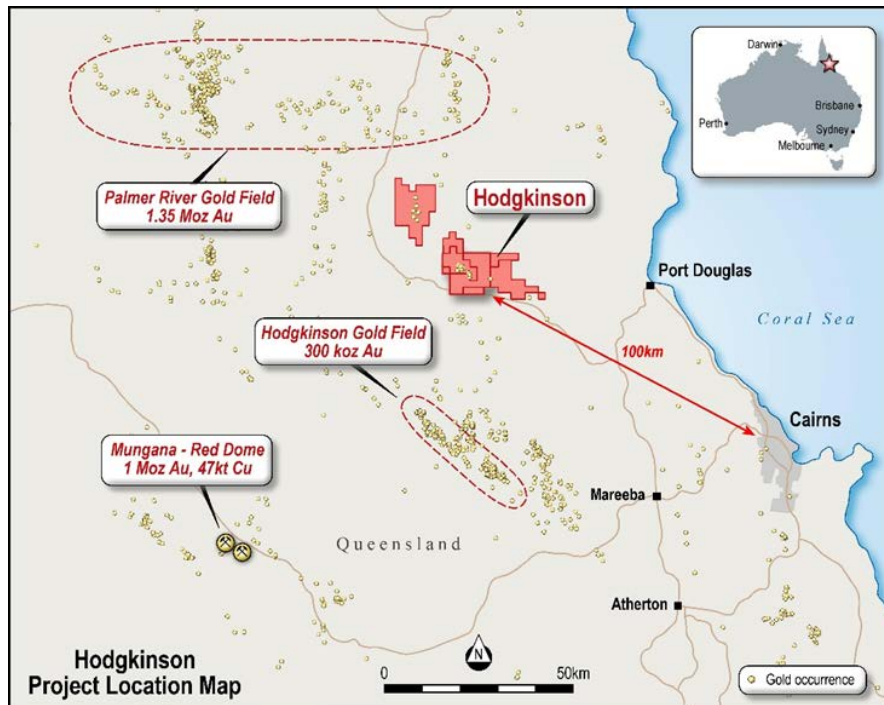


Figure 4: Hodgkinson Gold Copper Project location map

The Hodgkinson project has been extensively explored for tungsten, owing to its close proximity to the Watershed and Mt Carbine tungsten deposits, but underexplored for gold. BHP-Utah International completed stream sediment sampling across the entire tenure in the late 1980's, surmising that the area was anomalous in gold and tungsten.

Elephant Creek Gold Prospect

Elephant Creek is to the north of the Desailly Granite on the regional-scale, Tullah Fault. Alluvial mining occurred around Elephant Creek during 1987-88. Previous exploration has been undertaken at Elephant Creek by BHP-Utah International (1987-88), Cardia Mining (1995-96) and Vital Metals (2016).

The field contains 11 mapped and sampled veins hosting gold mineralisation. Of these veins the Ivory Vein (over 1km of strike length) is the most advanced prospect having been shallowly drilled on a broad spacing. Two segments of the Ivory Vein are considered highly enriched and will be drilled on a tight spacing. The adjacent Dung Vein⁴ contains mineralisation to 39.8 g/t Au in rock chip sampling and is untested by drilling.

The best intercepts from the Ivory Vein include (see Figure 5):

- IVRC2016 – 01 – **8m @ 13.43 g/t Au (15m) (including 4m @ 26.39 g/t Au);**
- IVRC2016 – 04 – **8m @ 3.37 g/t Au (42m);**
- IVRC2016 – 06 – **14m @ 2.56 g/t Au (28m);**
- GABP019 – **4m @ 14.55 g/t Au (12m);** and
- CRC35 – **14m @ 2.86 g/t Au (27m).**

⁴ Refer to ASX Announcement by Vital Metals Ltd (ASX: VML) on 29 December 2016.

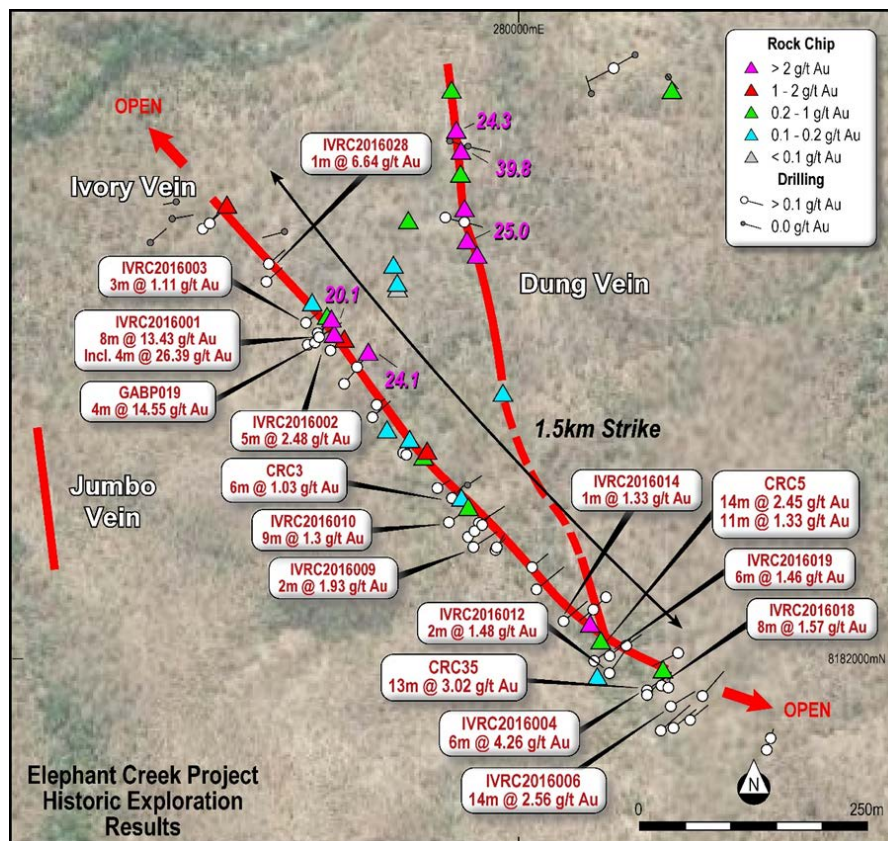


Figure 5: Elephant Creek Project collar and rock chip locations

Peninsula Gold Copper Prospect

Peninsula is to the south of the Desailly Granite. The only recorded work to date comprises 2 shallow RC drill holes and 10 rock chip samples. The prospect was identified by an outcropping copper gossan from which rock grab samples collected in 2014, graded between **15.2% Cu** and **17.0% Cu**. The rock chip samples which have been collected contain gold up to **8.71 g/t Au** and cobalt to **455 ppm**. Two shallow RC holes were drilled in late 2016 (average depth 38m): PE2016001 **2m @ 0.96 % Cu (14m)**; and PE2016002 **1m @ 1.08 g/t Au (14m)**. Despite these limited but encouraging results, no further work was completed on the prospect.

Campbell Creek Gold Prospect

Campbell Creek comprises seven alluvial gold workings centred around Campbell Creek. The source of alluvial gold is not yet determined. The targets are undrilled. Stream sediment sampled by BHP-Utah International in the 1980s determined anomalous gold and tungsten.

An annual report lodged by the permit holder with Department Natural Resources, Mines and Energy⁵ in 2007, noted two discrete reefs mapped with several occurrences of gold in stone and alluvial gold. An exploration permit applied for by XXXX Gold is awaiting approval.

The strategy for Hodgkinson is summarised below:

- collect high resolution magnetic data over the Hodgkinson Project;
- infill drill the known high-grade segments of the Ivory Vein at Elephant Creek for a maiden JORC Resource;

⁵ Annual Report lodged to the Department Natural Resources, Mines and Energy 2007 "EPM 11945, ANNUAL REPORT FOR PERIOD ENDING 26 JULY 2007".

- conduct the first effective drilling beneath high-grade rock chip samples on the undrilled Dung Vein;
- complete an IP survey over Peninsula;
- assess, rank and prioritise workflow on multiple other early stage vein targets in the Campbell Creek area (soil sampling, geological mapping and vein sampling); and
- complete a heritage survey over Campbell Creek.

Investigator Copper Project

Investigator (see Figure 6) comprises two exploration permits covering 115km². It is located 110km north of Mt Isa and 12km south of the Mt Gordon Copper Mine. Investigator has seen no modern exploration and importantly, no holes have been drilled in the most prospective stratigraphic and structural positions.

Previous exploration focussed solely on black shale hosted copper mineralisation. The Mammoth Gold Mine at the nearby Mt Gordon Copper Mine (MGCM) is hosted in the Whitworth Quartzite. Investigator is situated along a similarly oriented fault zone to MGCM and contains the same stratigraphy as MGCM. Mapping has revealed large chlorite – hematite breccias are situated along the Investigator Fault.

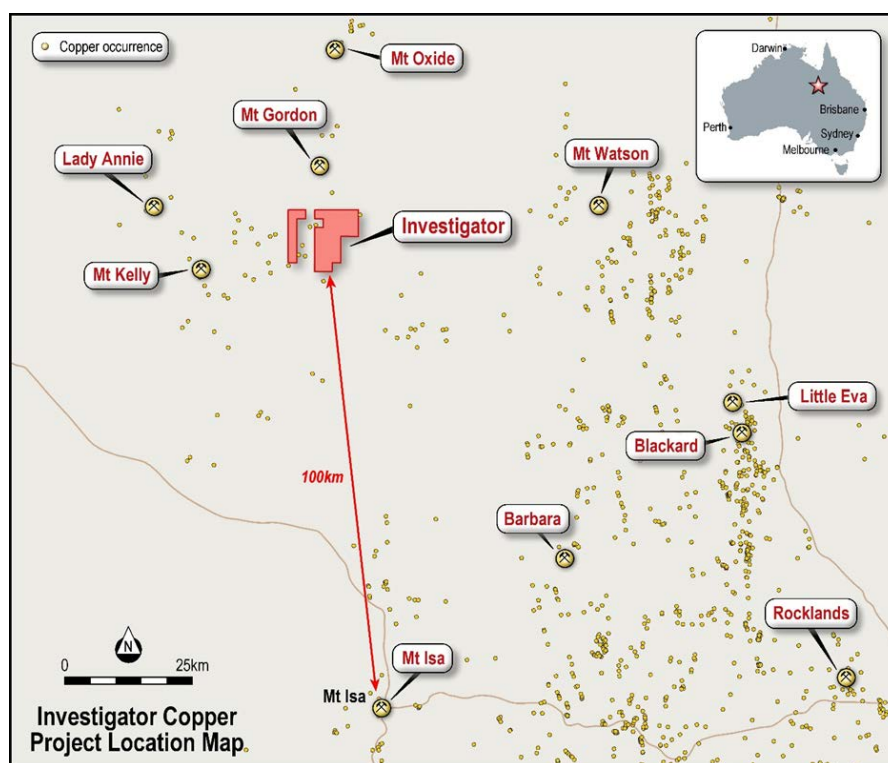


Figure 6: Investigator Copper Project location map

MGCM has reopened, with ore coming from the Esperanza South underground mine and being processed through a conventional sulphide flotation circuit mill. Other mills near Investigator are at Lady Annie (approximately 50km) and at Mt Isa (approximately 110km).

The strategy for Investigator is summarised below:

- complete a heritage survey over the northern strand of the Investigator Fault;
- complete mapping and sampling of chlorite – hematite breccias along the Investigator Fault; and
- complete a 3D IP survey over most prospective breccia positions to refine drill targets.

Proposed Exploration Activities

On completion of the Proposed Transaction the Company plans to broadly undertake the following activities over a two year period.

Triumph Gold Project	RC drill Bald Hill West to JORC Resource status (4,000m) RC drill shallow high-grade targets (2,300m) Deep RC drill the large-scale targets (2,200) Follow up drilling of Super Hans and New Constitution (5,000m)
Hodgkinson Gold Copper Project	Collect high resolution magnetic data RC drill the shallow high-grade targets at Ivory and Dung Veins (4,800m) Map and sample Campbell Creek vein system Heritage survey Further JORC Resource drilling at the Ivory and Dung Veins (3,000m) First pass drilling at Campbell Creek (2,000m) IP Peninsula
Investigator Copper Project	3DIP survey over the Investigator Fault Heritage surveys Diamond drilling of IP anomalies (3,000m)

Key terms of the Proposed Transaction

Pursuant to the Proposed Transaction Pelican will acquire all the issued shares and options in XXXX Gold from the shareholders of XXXX Gold (**Vendors**). The Vendors of XXXX Gold are: Pareto Nominees Pty Ltd (ACN 110 618 927) as trustee for <The Damelle A/C>; Stone Poneys Nominees Pty Ltd (ACN 113 583 743) as trustee for <Chapman Superannuation Fund>; Leslie Brian Davis and Annette Fay Davis as trustees for <LB & AF Davis Superannuation Fund>; and Damien Leslie Keys and Amy Dawn Keys as trustees for <ADK Family Trust>. Each Vendor holds 25% of XXXX Gold.

The key terms of the Proposed Transaction are as follows:

- (a) Consideration: Pelican will issue to the Vendors the following securities⁶:
- 88,000,000 Pelican Shares (with a deemed issue price of \$0.02 per share) (**Consideration Shares**);
 - 40,000,000 options over Pelican Shares (each exercisable at \$0.03 and expiring 30 September 2025) (**Consideration Options**),

In addition, Pelican will agree to issue to the Vendors (or their nominees) the following securities on a post consolidation basis in the capital of Pelican in further consideration for the acquisition of XXXX Gold:

- 50,000,000 Pelican Shares (with a deemed issue price of \$0.02 per share) on Pelican announcing to the ASX within 3 years of completion of the Proposed Transaction (**Completion**) that it has JORC 2012 Inferred Resource of 100,000 ounces of gold or gold equivalent at a minimum 1 gram per tonne cut off on tenements owned or being acquired or applied for by XXXX Gold at Completion; and
- a further 50,000,000 Pelican Shares (with a deemed issue price of \$0.02 per share) on Pelican announcing to the ASX within 3 years of Completion, that it has a JORC 2012 Inferred Resource of no less than 200,000 ounces of gold or gold equivalent at a minimum 1 gram per tonne cut off on the tenements owned or being acquired or applied for by XXXX Gold at Completion (**Deferred Securities**).

⁶ Additional royalties and/or payments will be required to be made to the vendors of the Triumph and Hodgkinson projects as detailed in Annexure A.

- (b) Conditions Precedent: completion of the Proposed Transaction will be conditional (amongst other things) upon:
- (i) Pelican completing commercial, legal and technical due diligence to its satisfaction in respect of XXXX Gold and its tenements;
 - (ii) XXXX Gold completing commercial, legal and technical due diligence to its satisfaction in respect of Pelican;
 - (iii) XXXX Gold being the registered holder of or the applicant for the tenements set out in annexure A (**Tenements**);
 - (iv) approvals: the Parties obtaining all necessary regulatory approvals or waivers pursuant to the ASX Listing Rules, Corporations Act 2001 (Cth), or any other law and all third party approvals, consents and necessary documentation required to lawfully complete the Proposed Transaction but not limited to Pelican obtaining:
 - any approvals required under the *Mineral Resources Act 1989* (QLD);
 - for the purposes of the Listing Rules and the Corporations Act (to the extent applicable), shareholder approval for the issue of Consideration Shares and Consideration Options and the Deferred Securities;
 - other than for the Entitlement Offer component of the proposed Capital Raising, shareholder approval for the issue of securities;
 - shareholder approval for implementation of a Performance Rights Plan (**PR Plan**);
 - shareholder approval for the issue 17 million performance rights (**Performance Rights**) under the PR Plan;
 - shareholder approval for the issue of 21 million options exercisable at \$0.03 expiring 30 September 2025 to existing directors and employees (or their nominees) (note: these options are being issued in consideration for past services including compensation for reduction of fees during the FY20) (**Incentive Options**);
 - shareholder approval for the issue of 10 million options exercisable at \$0.03 expiring 30 September 2025 to the proposed underwriter of the Capital Raising (**Underwriter Options**); and
 - shareholder approval for a change of name;
 - (v) ASX Waiver and in principle approval: Pelican obtaining from ASX:⁷
 - a waiver in respect of Listing Rule 2.1 (condition 2) to undertake the Capital Raising at an issue price of A\$0.02 per share;
 - a waiver in respect of Listing Rule 1.1 (condition 12) to permit options to have an exercise price of less than A\$0.20; and
 - a waiver in respect of Listing Rule 7.3.4 to permit the issue of a Deferred Securities to the Vendors within 3 years of the approval of shareholders for the issue; and
 - ASX providing approval in principles to the Acquisition and the restructure and proposed reinstatement of the Company to the ASX⁸,
(together, the **Fundamental Condition**);
 - (vi) capital raising: Pelican raising approximately \$2 million under a prospectus (an entitlement offer of approximately \$1,280,000 and a broker offer of \$750,000);
 - (vi) re-compliance: Pelican obtaining a letter from ASX confirming it will grant conditional re-quotations of the Pelican Shares on conditions acceptable to Pelican, which conditions will include Pelican re-complying with the requirements of Chapters 1 and 2 of the Listing Rules in connection with the acquisition of XXXX Gold and without limitation, this will require Pelican to issue a prospectus under Chapter 6D of the Corporations Act; and
 - (vii) Facility: XXXX Gold entering into a loan agreement with one or more of the Vendors in order to be able to borrow an amount of up to \$200,000 for expenditure on the Tenements.

Upon satisfaction of the Fundamental Condition, the MOU will become binding.

⁷ On 28 August 2020, ASX granted the waivers noted above, subject to the satisfaction of certain conditions outlined in Annexure B.

⁸ ASX has provided in principle advice that ASX is not aware of any reasons that would cause PEL not to have a structure and operations suitable for a listed entity for the purposes of Listing Rule 1.1 condition 1 or that would cause ASX to exercise its discretion to refuse re-admission to the official list under Listing Rule 1.19. The in principle advice is based solely on the facts known to ASX at the time of giving the in principle advice. Receipt of in principle advice is not a guarantee that Pelican will be re-admitted to the official list of ASX. In addition to the shareholder approvals noted above, Pelican will also need to satisfy the conditions of the waivers as set out in Annexure B and re-comply with Chapters 1 and 2 of the Listing Rules.

The MOU may be terminated in the following circumstances:

- (a) If a Party does not complete when required to do so, other than as a result of default by the other Party, the non-defaulting Party may give the defaulting Party notice requiring it to complete within 10 business days of receipt of the notice. If the defaulting Party does not complete within the specified period, the non-defaulting Party may choose either to seek specific performance or terminate the MOU. In either case, the non-defaulting Party may seek damages for the default.
- (b) The Company may terminate the MOU by giving notice to the Vendors if:
 - (i) within 10 days of the execution date the Company forms the view that the condition precedent relating to its due diligence of XXXX Gold and the Tenements is not satisfied or capable of being satisfied;
 - (ii) the conditions precedent (other than the due diligence conditions) are not satisfied or waived within the required time period; or
 - (iii) at any time before completion of the Proposed Transaction as a result of any disclosure to the Company by the Shareholders or results of any investigation by the Company prior to the completion date, the Company determines that:
 - (A) a material adverse change in XXXX Gold occurs;
 - (B) an insolvency event occurs in respect of XXXX Gold;
 - (C) any Tenement is surrendered or expires;
 - (D) any Tenement becomes liable for cancellation; or
 - (E) any security interest is registered in respect of any Tenement which was not registered on the Execution Date,then the Company may terminate this MOU by giving notice to XXXX Gold.
- (c) XXXX Gold may terminate the MOU by giving notice to the Company if:
 - (i) within 10 days of the execution date, its due diligence on the Company has not satisfied the due diligence condition precedent; or
 - (ii) the conditions precedent (other than the due diligence conditions) are not satisfied or waived within the required time period.

Directors and Management

On Completion, Pelican will appoint Dr Damien Keys as Managing Director on terms to be agreed and Messrs Paul Chapman and Les Davis as non-executive directors. Messrs Torresan and Pismiris will remain as directors and Mr Colin Chenu will retire from the board. The details of the proposed directors follows.

Damien Keys –Managing Director

Dr Keys is a geologist with 19 years' experience in mining and exploration. Dr Keys has led teams to exploration success with Gold Fields Australia, Silver Lake Resources, Black Cat Syndicate and Spectrum Metals. Dr Keys has completed a PhD in Structural Geology, a Bachelor of Science (Hons) and is a member of the Australian Institute of Geoscientists.

Paul Chapman – Non-executive Director

Mr Chapman is a chartered accountant with >30 plus years in the resource sector. Mr Chapman was a founding director of Reliance Mining, Encounter Resources, Rex Minerals, Silver Lake Resources, Black Cat Syndicate and Dreadnought Resources. Mr Chapman completed a Bachelor of Commerce, a Graduate Diploma in Taxation and is a member of Chartered Accountants Australia & New Zealand, the Australian Institute of Company Directors and the Australasian Institute of Mining & Metallurgy.

Leslie Davis – Non-executive Director

Mr Davis has 38 years' mining industry experience including 17 years hands-on experience in mine development and narrow vein mining. Mr Davis was the founding Managing Director of Silver Lake Resources and a director of Black Cat Syndicate and Spectrum Metals. Mr Davis has completed a Masters of Science in mineral economics.

Capital Structure

As previously stated as part of the Proposed Transaction, Pelican intends to undertake a capital raising of \$2,027,000 as follows (on a post consolidation basis):

- an underwritten 1:4 Entitlement Offer at \$0.02 per share to raise approximately \$1,277,000; and
- an underwritten Broker Offer at \$0.02 per share to raise \$750,000.

The Underwriter will be entitled to receive an underwriting fee of 6% of the amount raised and subject to Shareholder approval, be issued 10,000,000 options over Pelican Shares (each exercisable at \$0.03 and expiring 30 September 2025).

Pelican intends, subject to shareholder approval to consolidate its shares on a 5:8 basis. The table below presents the indicative proforma capital structure of Pelican at Completion of the Proposed Transaction and on a post 5:8 consolidation basis.

Class of Pelican Security	Number
Ordinary Fully Paid Shares (Shares)	
Shares currently on issue (post 5:8 consolidation)	<u>255,369,463</u>
Consideration Shares issued to XXXX Gold shareholders	88,000,000
Shares issued Pursuant to Capital Raising	
1 for 4 Entitlement Offer - Prospectus	63,842,366
Broker Offer - Prospectus	<u>37,500,000</u>
Total Shares at completion of Proposed Transaction	<u>444,711,829</u>
 Deferred Consideration Shares agreed to be issued to XXXX Gold shareholders	
Tranche 1 Shares (JORC 2012 Inferred Resource of 100,000 ounces of gold or gold equivalent at a minimum 1 gram per tonne cut off)	50,000,000
Tranche 2 Shares (JORC 2012 Inferred Resource of 200,000 ounces of gold or gold equivalent at a minimum 1 gram per tonne cut off)	<u>50,000,000</u>
Total Deferred Consideration Shares	<u>100,000,000</u>
 Options exercisable @ \$0.03 and expiring 30 September 2025 (post consolidation)	
Options issued to XXXX Gold shareholders	40,000,000
Options issued to current board, management and consultants	21,000,000
Options issued to Underwriter	<u>10,000,000</u>
Options at completion of Proposed Transaction	<u>71,000,000</u>
 Performance Rights	
Incentive securities issued to new board & management	<u>17,000,000</u>
Performance Rights at completion of Proposed Transaction	<u>17,000,000</u>

On completion of the Proposed Transaction the Vendors of XXXX Gold will hold 19.8% of the issued capital of Pelican on an undiluted basis, with each Vendor individually holding 4.95%. No other shareholders will hold in excess of 20% of the issued shares in Pelican.

Indicative Use of Funds Table

It is proposed that the funds raised from the entitlement offer and broker offer plus the Company's existing cash will be applied in the next 24 months as follows:

Item	Amount	Percentage
Existing cash reserves (at 30 June 2020)	\$3,294,000	61.9%
Funds raised under the underwritten 1 for 4 Entitlement Offer	\$1,276,842	24.0%
Funds raised under the underwritten Broker Offer	\$750,000	14.1%
TOTAL	\$5,320,842	100%
Use of Funds:		
Estimated costs of XXXX Gold Proposed Transaction	\$40,000	0.8%
Compliance with Chapters 1 & 2 of the ASX Listing Rules	\$323,231	6.0%
Lead Manager and Underwriter fees	\$121,611	2.3%
Exploration and evaluation of XXXX Gold projects	\$3,330,000	62.6%
Working capital and operating expenses	\$1,506,000	28.3%
TOTAL	\$5,320,842	100%

The table above is a statement of current intentions as at the date of this announcement. Intervening events may alter the way funds are ultimately applied by the Company.

Indicative Timetable

Trading in Pelican's Shares has been suspended since 30 October 2018. If by 30 October 2020 Pelican shareholders have not approved the Proposed Transaction and Pelican has not lodged the prospectus for the proposed capital raising, Pelican may be removed from the official list of ASX on 2 November 2020.

Considering the above, the Company is proposing to dispatch the notice of annual general meeting and lodge the prospectus for the capital raising on or about 25 September 2020 and hold the annual general meeting on or about 26 October 2020.

The offer period(s) for the Entitlement Offer and the Broker Offer are yet to be determined.

The Company expects that Completion of the Proposed Transaction will occur on or around 7 November 2020.

Pro Forma Statement of Financial Position

The unaudited pro-forma statement of financial position at as 30 June 2020 shown below has been prepared based on the accounting policies normally adopted by the Company and reflect changes to its financial position.

The pro-forma statement of financial position has been prepared to reflect the capital raised pursuant to the Entitlement Offer and Broker Offer, the initial consideration for the acquisition of XXXX Gold and material post reporting date transactions.

The pro-forma financial information is presented in an abbreviated form, insofar as it does not include all the disclosures required by Australian Accounting Standards applicable to annual financial statements.

	Audited 30 June 2020	Unaudited Pro-forma Statement of Financial Position
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	2,094,411	3,867,128
Term deposit	1,200,000	1,200,000
Security deposits	114,000	114,000
Trade and other receivables	12,897	237,897
Prepayments	18,288	18,288
Other current assets	-	4,335
Total Current Assets	3,439,596	5,441,648
NON-CURRENT ASSETS		
Property, plant and equipment	-	4,388
Mineral exploration and evaluation expenditure	-	2,172,569
Other financial assets	200,000	200,000
TOTAL NON-CURRENT ASSETS	200,000	2,172,569
TOTAL ASSETS	3,639,596	7,818,605
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	74,186	126,190
TOTAL CURRENT LIABILITIES	74,186	126,190
TOTAL LIABILITIES	74,186	126,190
NET ASSETS	3,565,410	7,692,415
EQUITY		
Issued capital	14,096,796	17,622,032
Reserves	1,937,083	2,931,083
Accumulated losses	(12,468,469)	(12,860,700)
TOTAL EQUITY	3,565,410	7,692,415

Notes:

1. The above Pelican Resources Limited 30 June 2020 Statement of Financial Position is based on the audited Pelican Annual Financial Statements at 30 June 2020.
2. The above unaudited pro-forma statement of financial position at as 30 June 2020 is based on the audited Pelican Annual Financial Statements at 30 June 2020 and the audited 30 June 2020 XXXX Gold Statement of Financial Position adjusted for:
 - a) The issue of 101,342,365 Pelican Shares at \$0.02 to raise \$2,026,847.
 - b) Payment of the Lead Manager and Underwriter fees for the raising of 6% of the amount raised.
 - c) Pelican's costs for re-compliance with Chapters 1 & 2 of the ASX Listing Rules.
3. The issue of Consideration Shares to the XXXX Gold shareholders based on a deemed price of \$0.02.
4. Excludes the issue of the Deferred Consideration.
5. Includes receivable of \$225,000 being the consideration for termination of Revenue Agreement.
6. Includes share based payment expense for Incentive Options and Underwriter Options.

Company Overview and Business Strategy including XXXX Gold

Pelican listed on the ASX on the 25 January 2002. To facilitate its listing, Pelican agreed to acquire all the mineral assets of Nugold Hill Mines Limited (**Nugold**) pursuant to an acquisition agreement together with \$2,500,000 in cash. In return, Pelican agreed to issue 24 million shares to Nugold under a prospectus. These shares were distributed in specie to Nugold's shareholders on a pro-rata basis (**Nugold Offer**). As part of the transaction Pelican also agreed to subscribe for up to \$1,000,000 of shares in Nugold. In addition, to the Nugold Offer contained in the prospectus, Pelican raised \$200,000 for working capital and exploration activities. The mineral assets acquired from Nugold pursuant to the acquisition agreement included the Sunshine Gold Project in the Republic of the Philippines, various assets located near Paraburdoo and Kalgoorlie and Mining Lease M04/235-1 located on Cockatoo Island. As a consequence of acquiring M04/235-1, Pelican was entitled to receive revenue from the mining activities associated with the Cockatoo Island Iron Ore Project which project was not an asset of Pelican's (together the Cockatoo Island Assets).

Since its inception, the Company has focused on the acquisition, exploration and assessment of numerous gold and base metals projects in Australia and the Republic of the Philippines. In 2005 Pelican in conjunction with its venture partner, All Acacia Resources Inc. established Sibuyan Nickel Properties Development Corporation (SNPDC) which applied for and was granted Mineral Production Sharing Agreement No. 3042009-IVB (MPSA), on Sibuyan Island in the Romblon Province in the Philippines (**Romblon Project**). On the grant of the MPSA, the Romblon Project along with the Cockatoo Island Iron Ore Assets became a major focus of the Company.

In March 2015 following board changes, the Company undertook a strategic review of its operations. At the conclusion of the review the board decided to dispose of its interest in SNPDC and on 25 June 2015 the Company announced entering into a Memorandum of Understanding with Dynamo Atlantic Limited (**Dynamo**), a BVI registered company, to sell 100% ownership of SNPDC and therefore its interests in the Romblon Project. Under the terms of the agreement, Dynamo agreed to purchase SNPDC for \$A4.70 million.

During 2015 the Company also held discussions with several parties which expressed interest in acquiring its Cockatoo Island Assets.

During 2016 the Company was approached by a consortium interested in constructing a multi-user supply base on Cockatoo Island comprising an upgraded airfield for fixed-wing aircraft and helicopters, along with a wharf and accommodation village. In order to comply with prevailing legislation and to allow multi industry use, the facilities required the registration of a General Purpose Lease over a significant part of M04/235-1. Pelican and the party representing the consortium entered into a non-binding memorandum of understanding which provided the broad framework for a heads of agreement. Negotiations with the consortium progressed over a period of 12 months, culminated in a non-binding term sheet outlining Pelican's participation in the consortium and the proposed financial terms.

During the June 2017 quarter, Cockatoo Iron NL (**CI**) approached the Company expressing an interest in acquiring Pelican's Cockatoo Island Assets, subject to completion of its due diligence investigations on the Cockatoo Island Iron Ore Project. During negotiations with CI, it was apparent that a complicated ownership structure over the Cockatoo Island Assets and the obligations imposed by an agreement with third parties would hinder the recommencement of mining operations. Therefore the board of Pelican agreed that it was in the best interests of all stakeholders to dispose of the Cockatoo Island Assets to CI whilst retaining rights to revenue generated from the potential future operations from a multi-user supply base.

On 13 September 2017, the Company entered into a binding term sheet to sell its interests in the Cockatoo Island Assets to CI's wholly owned subsidiary, Pearl Gull Pty Ltd. The Cockatoo Island Assets at that point comprised Mining Lease 04/235-1, Miscellaneous licence applications L04/102 and L04/103, all plant and equipment located on the tenements and certain contractual use rights held by Pelican. Completion of this sale occurred in May 2018. The consideration for the sale comprised of cash payments totalling \$2,250,000, the issue of 5,000,000 shares in CI and up to the first \$500,000 revenue per annum which CI generated from any third party use of the infrastructure on Mining Lease 04/235.1 (**Revenue Agreement**).

Following completion of the sale of its interests in the Cockatoo Island Assets, ASX advised Pelican, the sale constituted the disposal of the Company's main undertaking, in accordance with Guidance Note 12. The Company lodged a submission with ASX, arguing unsuccessfully the Cockatoo Island Assets were not the Company's main undertaking. The Company was given six months from 30 April 2018 to demonstrate to ASX that it complied with the requirements of Listing Rule 12.1. The Company's securities were suspended from official quotation on 30 October 2018.

On 6 December 2019 following protracted negotiations which included agreement by the parties to a reduction to the purchase price and managing a complicated settlement process, the Company announced the sale of SNPDC had been completed. Pelican received the final payment of A\$2,190,000 which along with the earlier payments held in escrow were subsequently distributed following a final reconciliation of costs attributable to Pelican and All Acacia Resources Inc.

CI and Pelican have agreed to terminate the Revenue Agreement for the payment of \$225,000 and subject to execution of Deed of Settlement and Termination (**Deed**). Execution of the Deed is anticipated prior to 30 September 2020 with payment to be received prior to 31 December 2020.

The Company has been searching for new opportunities in the resources sector which could demonstrate capacity to add long term shareholder value and support the requotation of the Company's securities on to ASX. The search has culminated with Pelican entering into the MOU with the shareholders of XXXX Gold.

XXXX Gold is a private company which was incorporated on 10 June 2019 with four founding shareholders. Since its incorporation, the shareholders of XXXX Gold have contributed or committed to contribute funds of approximately \$1 million, comprised of both equity (\$805,000) and loan funds (\$200,000). The majority of the funds raised have been utilised to acquire 100% ownership of Triumph, Hodgkinson and Investigator projects in North Queensland.

The board and management of XXXX Gold have secured a portfolio of highly prospective gold and copper projects located in North Queensland which be subject to a systematic and thorough exploration program over the next two years with the objective of rapidly delineating JORC Resources. A summary of each of project and XXXX Gold's proposed strategies for the projects is set out above.

Key Risks

A list of the key risks of the Proposed Transaction are as follows:

- Conditional acquisition
- Completion of acquisition of tenements by XXXX Gold
- Tenement applications and title
- Change of Control of Tenement Holder
- Private landholders consent to access Tenements
- Other access issues
- Offer risk
- Restricted securities reducing liquidity
- Limited history of XXXX Gold
- Exploration and study risks
- Exploration costs
- Exploration targets, resources and reserves
- Development and operational risks
- Additional capital requirements for capital and dilution
- Infectious diseases risk
- Climate change risk
- Commodity price risk and exchange rate risk
- Environmental and approvals risk
- Government regulation
- Equipment availability
- Land rehabilitation requirements
- Litigation risk
- Unforeseen expenses
- Native Title and Aboriginal Heritage
- Reliance on key personnel
- Industrial risk
- Counter party risk

A comprehensive description of these risks and will be included in the Prospectus to be lodged with ASX in late September.

ASX takes no responsibility for the contents of this announcement.

Pelican confirms it is in compliance with its continuous disclosure obligations under Listing Rule 3.1.

Authorised by the Board of Pelican.

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Dr Damien Keys, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Dr Keys has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Dr Keys consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Dr Keys is a director of XXXX Gold. In addition, Dr Keys and Amy Keys (Dr Keys' spouse) as trustees for <ADK Family Trust> are a 25% shareholder of XXXX Gold. If the Proposed Transaction completes:

- Dr Keys and Amy Keys as trustees for <ADK Family Trust> will receive 22,000,000 Consideration Shares, 10,000,000 Consideration Options and may be issued 25,000,000 Deferred Securities provided the relevant hurdles are met;
- Dr Keys will be appointed the Managing Director of Pelican. The remuneration package to be given to Dr Keys has not yet been negotiated but will be announced to the market in due course; and
- Dr Keys will be issued 10,000,000 performance rights over Pelican Shares. Full details of the performance rights will be set out in the notice of annual general meeting pursuant to which Pelican shareholder approval will be sought for the Proposed Transaction.

Annexure A

At completion of the Proposed Transaction, XXXX Gold will hold the following tenements all of which are in Queensland:

Project Name	Tenement	Expiry Date	Size
Triumph ⁹	EPM 18486	11/10/2020	32 BL
Triumph ¹⁰	EPM 19343	29/01/2022	11 BL
Hodgkinson ¹⁰	EPM 19809	15/10/2023	13 BL
Hodgkinson ¹¹	EPM 25139	05/01/2024	3 BL
Hodgkinson ¹¹	EPM 18171	19/07/2021	22 BL
Hodgkinson	EPM 27539	01/06/2025	23 BL
Hodgkinson	EPM 27574	09/08/2025	11 BL
Hodgkinson	EPM 27575 (APPLICATION)	N/A	39 BL
Investigator	EPM 27343	29/07/2025	8 BL
Investigator	EPM 27344	29/07/2025	28 BL

⁹ XXXX Gold has agreed to pay Roar Resources Pty Ltd (**Roar**) (the vendor of EPM 18486 and EPM 19343 (the **Triumph Tenements**)) a 1% royalty on the gross revenue from the sale or other disposal of gold found on the Triumph Tenements.

XXXX Gold is obliged to make certain bonus payments to Roar upon satisfaction of certain milestones. The bonus payments are due within 60 days of XXXX Gold giving notice it has identified specified Mineral Resources (on an Au Equivalent basis, being the gold Mineral Resource plus a quantity of non-gold metal(s) in Mineral Resource having an economic value expressed in ounces of gold and calculated by multiplying the quantity of non-gold metal(s) in Mineral Resource by the average 30 day LME spot price for the metal(s) immediately preceding the time of reporting the Mineral Resource and dividing the product by the average 30 day LME spot gold price immediately preceding the time of reporting the gold Mineral Resource or such other method as XXXX Gold and Roar agree both acting reasonably) as follows:

- a once-off payment of \$1,500,000 in the event that and when XXXX Gold identifies a JORC Code Mineral Resource of 500,000oz or more (calculated on an Au Equivalent basis) in aggregate on the Triumph Tenements;
- a once-off payment of \$2,000,000 in the event that and when XXXX Gold identifies a gold equivalent Mineral Resource of 1,000,000oz or more (calculated on an Au Equivalent basis) in aggregate on the Triumph Tenements; and
- a once-off payment of \$2,500,000 in the event that and when XXXX Gold identifies a gold equivalent Mineral Resource of 2,000,000oz or more (calculated on an Au Equivalent basis) in aggregate on the Triumph Tenements.

If the first JORC Code equivalent Mineral Resource identified is either 1,000,000oz or more in aggregate or 2,000,000oz or more in aggregate, then the bonus payments noted above are in addition to the bonus payment due under the previous milestone. By way of example, if the first Mineral Resource identified is 1,000,000oz or more in aggregate, a total of \$3,500,000 will be payable.

¹⁰ XXXX Gold has agreed to pay North Queensland Tungsten (**NQT**) (the vendor of EPM 18171, EPM 19809 and EPM 25139 (the **Hodgkinson Tenements**)):

- a 2.5% royalty on the gross proceeds received from the sale or other disposal of tungsten products found on the Hodgkinson Tenements; and
- a 1% royalty on the gross proceeds received from the sale or other disposal of any mineral other than tungsten found on the Hodgkinson Tenements, up to the capped amount of \$500,000.

XXXX Gold has agreed to pay Macquarie Bank Limited (ACN 008 583 532) (**Macquarie**) a 1.5% royalty on the gross proceeds received by XXXX Gold from the sale or other disposal of tungsten found on the Hodgkinson Tenements.

XXXX Gold may elect to discharge its royalty obligations under the agreement by giving notice to Macquarie and paying Macquarie in cash the sum of the amount determined as the net present value of the expected future royalty payments discounted at 10% using a standard valuation method.

Annexure B

On 28 August 2020 ASX granted waivers to Listing Rule 2.1 (condition 2), Listing Rule 1.1 (condition 12) and Listing Rule 7.3.41 on the conditions set out below.

Listing Rule 2.1 (condition 2)

ASX has granted a waiver in respect of Listing Rule 2.1 (condition 2) to undertake the capital raising at an issue price of A\$0.02 per share on the following conditions:

- The issue price of the Capital Raising shares is not less than \$0.02 per share.
- The terms of the waiver are disclosed to the market and, along with the terms and conditions of the Capital Raising shares, are clearly disclosed in the notice of meeting pursuant to which the Company will seek the approval required under Listing Rule 11.1.2 for the Proposed Transaction (**Notice**) and in the prospectus to be issued in respect of the Capital Raising (**Prospectus**).
- The Company's shareholders approve the issue price of the Broker Offer shares in conjunction with the approval obtained under Listing Rule 11.1.2 in respect of the Proposed Transaction.
- The Company completes a consolidation of its capital structure in conjunction with the Proposed Transaction such that its securities are consolidated at a ratio that will be sufficient, based on the lowest price at which the Company's securities traded over the 20 trading days preceding the date of the suspension of the Company's securities from official quotation, to achieve a market value for its securities of not less than two cents each.

Listing Rule 1.1 (condition 12)

ASX has granted a waiver in respect of Listing Rule 1.1 (condition 12) to permit Options¹¹ and Performance Rights to have an exercise price of less than A\$0.20 on the following conditions:

- The exercise price of the Options is not less than \$0.03 each.
- The terms of the waiver are disclosed to the market and, along with the terms and conditions of the Options and Performance Rights, are clearly disclosed in the Notice and in the Prospectus.
- The Company's shareholders approve the exercise price of the Options in conjunction with the approval obtained under listing rule 11.1.2 for the Proposed Transaction.
- The Company's shareholder approve the issue of the Performance Rights in conjunction with the approval obtained under listing rule 11.1.2 for the Proposed Transaction.

Listing Rule 7.3.4

ASX has granted a waiver in respect of Listing Rule 7.3.4 to permit the issue of a Deferred Securities to the Vendors within 3 years of the approval of shareholders for the issue on the following conditions:

- The Deferred Securities are issued no later than three years from the date of completion of the Proposed Transaction and are only issued on the achievement of the following milestones:
 - 50,000,000 Shares on announcing to the ASX within 3 years of Completion that it has a JORC 2012 compliant inferred resource of 100,000 ounces of gold or gold equivalent at a minimum 1 gram per tonne cut off tenements owned by or being acquired or applied for by XXXX Gold at Completion; and
 - a further 50,000,000 Shares on announcing to the ASX within 3 years of Completion that it has a JORC 2012 compliant inferred resource of 200,000 ounces of gold or gold equivalent at a minimum 1 gram per tonne cut off tenements owned by or being acquired or applied for by XXXX Gold at Completion.
- The relevant terms and conditions of the Deferred Securities are clearly set out in the Notice.
- The Notice states that the maximum number of Deferred Consideration Shares to be issued is 100,000,000.
- The circumstances of the Company, as determined by the ASX, have not materially changed since the Company's shareholders approved the issue of the Deferred Securities.
- The terms of the waiver are clearly disclosed in the Notice and in the Prospectus.

¹¹ "Options" includes the Consideration Options, the Incentive Options and Underwriter Options.

- If the milestones are achieved, the achievement of the milestones is announced to the market and the basis for the Directors determining that the milestone has been achieved, along with the number of Deferred Securities to be issued.
- For any annual reporting period during which the Deferred Securities are issued or any of them remain to be issued, the Company's annual report sets out in detail the number of Deferred Securities issued during the reporting period, the number that remain to be issued and the basis on which they may be issued.
- In any half year or quarterly report for a period during which the Deferred Securities are issued or remain to be issued, Pelican includes a summary statement of the number issued during the reporting period, and the number that remain to be issued and the basis on which they may be issued.

JORC Code, 2012 Edition – Table 1 – TRIUMPH PROJECT

Section 1: Sampling Techniques and Data (Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Reverse circulation (RC) drilling was used to obtain samples for geological logging and assaying. Drill holes were sited to test geophysical targets/surface geochemical targets as well as previous drilling results 1m samples were assayed in alteration or 4m composites in unaltered rock. 4m composite RC samples were manually split by a riffle splitter and the splitter cleaned after each interval with a compressed air gun. RC samples were submitted to the laboratory and sample preparation consisted of the drying of the sample, the entire sample being crushed to 70% passing 6mm and pulverized to 85% passing 75 microns in a ring and puck pulveriser. RC samples are assayed for gold by 50g fire assay with AAS finish. Multielement analysis is completed using an ICPAES analysis. Rock chip samples shown may represent float or outcrop grab samples. Bedrock drilling was undertaken via open hole hammer with the bulk samples collected into buckets and the bottom of hole sample collected via spear sampling of the bucket.
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<ul style="list-style-type: none"> RC drilling technique using a 5.5" face sampling RC hammer. Bedrock drilling was undertaken using an open hole 4.75" hammer.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> For RC sample recoveries of less than approximately 80% are noted in the geological/sampling log with a visual estimate of the actual recovery. Very few samples were recorded with recoveries of less than 80%. No wet RC samples were recovered. No relationship has been observed between sample recovery and grade. Bedrock drilling samples recoveries were all >80% and no water was encountered in the shallow holes (average depth 5m).
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Geological logging was carried out on all RC chips. This included lithology, alteration, sulphide percentages and vein percentages. Geological logging of alteration type, alteration intensity, vein type and textures, % of veining, and sulphide composition. All RC chip trays are photographed. All drill holes are logged in full. All bedrock drilling holes were geological logged with bottom of hole rock chips collected in chip trays.

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques, sample preparation	<ul style="list-style-type: none"> • If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> • 1m primary RC samples were obtained using a cyclone mounted 87.5%:12.5% riffle splitter. Compressed air was used to clean the splitter after each drill rod. • 4m composite RC samples obtained by manually splitting 1m primary samples with a standalone 87.5%:12.5% riffle splitter. • Duplicated samples were collected in visual ore zones and at a frequency of at least 1 in 20. • QAQC samples (standards / blanks) were submitted at a frequency of at least 1 in 20. Regular reviews of the sampling were carried out by the Exploration Manager to ensure all procedures were followed and best industry practice carried out. Sample sizes and preparation techniques are considered appropriate. • Bedrock drilling samples were collected from the bottom of hole 1m sample. Blank samples were used as QA/QC for the programme as part of the low-level detection analysis. • The sample sizes are considered to be appropriate for the nature of mineralisation within the project area. Duplicate RC sampling concentrated on potentially mineralised intervals.
Quality of data and laboratory tests	<ul style="list-style-type: none"> • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> • RC samples were assayed using 50g fire assay for gold which is considered appropriate for this style of mineralisation. Fire assay is considered total assay for gold. • No geophysical tools, spectrometers or handheld XRF instruments have been used to determine assay results for any elements. • Monitoring of results of blanks and standards is conducted regularly. QAQC data is reviewed for bias prior to inclusion in any subsequent Mineral Resource estimate. • Au assays were completed as fire assay analysis and screen fire analysis will be contemplated on a suite of high-grade samples at the end of the drill programme. • For the bedrock drilling low level detection gold and multielement analysis was completed.
Verification of sampling and assaying	<ul style="list-style-type: none"> • The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> • Significant intersections are routinely monitored through review of drill chip and by site visits by the Exploration Manager. • Data is verified and checked in Micromine software. • No drill holes have been twinned. • Primary data is collected via 'toughbook' laptops in the field in self-validating data entry forms. Data is subsequently uploaded into a corporate database for further validation/checking and data management. All original files are stored as a digital record. • No adjustments have been applied to assay data. • The assay laboratory is requested to re-split and re-assay high grade intervals as part of our verification where any concern on results is present with results reported in the relevant table.

Criteria	JORC Code explanation	Commentary
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Drill hole collar locations are initially set out (and reported) using a hand held GPS with a location error of +/- 5m. All holes are pegged and will be accurately surveyed via RTK-DGPS at a later date. Down hole surveys are completed using a "Pathfinder" or "EZ- Shot" digital survey system at a maximum interval of 30m. Measurements are taken either on a pull back from the RC hammer at the midpoint of a nonmagnetic stainless steel rod or completed as open hole surveys following hole completion. All drilling is conducted on MGA94 Zone 56 grid system. A topographic survey of the project area has not been conducted. Bedrock drill holes were picked up using a handheld GPS with a location error of +/- 5m. None of these holes are planned for detailed survey pickup.
Data Spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> The drill holes were sited to test surface geochemical and structural targets and not conducted in a regular grid type pattern. The current drill hole spacing in some locations is of sufficient density to establish geological and grade continuity appropriate for a Mineral Resource. A mineral resource estimate will be considered once further drilling is completed. No sample compositing has been applied. Bedrock drilling is a geochemical sampling technique of the basement rock below the shallow cover sediments and will not be used in a resource. RC drilling is completed across bedrock geochemical anomalies and these results may be used to form resources.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> The drill holes were orientated in order to intersect the interpreted mineralisation zones as oblique (perpendicular) as possible. Diamond drilling information is required to make the assessment on the best orientation of drilling to intersect the mineralisation at this time. Bedrock drilling traverses was generally completed on traverses 100m to 1000m apart using the detailed airborne magnetics to identify prospective target structures. Bedrock holes along the traverses were spaced at 25m or 50m.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Samples were stored in sealed polyweave bags on site and transported to the laboratory at regular intervals by MBK staff.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> The sampling techniques are regularly reviewed.

Section 2: Reporting of Exploration Results (Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> The Triumph project is within EPM18486 and EPM19343 with both EPMs 100% owned by Roar Resources Pty Ltd. Indicative approval for transfer to XXXX Gold Pty Ltd has been granted pending transfer of environmental bonds and stamp duty. The tenements are in good standing and no known impediments exist. ML80035 (covering an area of 0.2km) is located within the project area and is excluded from the tenure. Exploration is prohibited within a small area of Category B environmentally protected area as well as a National Park shown in Figure 1. The current approved Environmental Authority (EA) allows for advanced exploration activities to occur up to the National Park (NP) boundary.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> AMOCO conducted limited exploration focussing on the Bald Hill vein in 1987. 7 RC holes were drilled at Bald Hill. The bulk of exploration across the tenure has been conducted by Roar Resources Pty Ltd between 2012 – 2020). Historical Exploration data and production records were compiled via open file reports accessible via the QLD Geological Survey QDEX system (notably Ball. L.C. 1906. Report on the Norton Goldfields, Queensland Geological Survey Publication 208). All rock chip data shown was collected by Roar Resources Pty Ltd.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> EPM18486 and EPM19343 overlaps the Calliope and Miriam Vale 1:100,000 map sheets. The style of mineralisation intersected is intrusion related gold mineralisation within the northern New England Orogen.
Drill hole information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and intercept depth hole length. 	<ul style="list-style-type: none"> Refer Tale 2.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high- grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> Unless specified otherwise, a nominal 0.5g/t Au lower cut-off has been applied incorporating up to 2m of internal dilution below the reporting cut-off grade to highlight zones of gold mineralisation. Refer Table 1. High grade gold intervals internal to broader zones of mineralisation are reported as included intervals. No metal equivalent values have been used for reporting exploration results.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	<ul style="list-style-type: none"> • The geometry of the mineralisation is not known in enough detail to determine the true width of the mineralisation. • Refer Table 1.
Diagrams	<ul style="list-style-type: none"> • Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> • Refer to figures contained within this report.
Balanced reporting	<ul style="list-style-type: none"> • Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high 	<ul style="list-style-type: none"> • All results are presented in figures and tables contained within this report.
Other substantive exploration data	<ul style="list-style-type: none"> • Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> • No other material data is presented in this report.
Further Work	<ul style="list-style-type: none"> • The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> • Further drilling is warranted and will be planned at all current priority targets and on bedrock geochemical anomalies defined.

JORC Code, 2012 Edition – Table 1 – HODGKINSON PROJECT

Section 1: Sampling Techniques and Data (Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Reverse circulation (RC) drilling was used to obtain samples for geological logging and assaying. Drill holes were sited to test surface geochemical targets as well as previous drilling results. 1m samples were assayed in alteration. 1m composite RC samples were split by a three tier riffle splitter and the splitter cleaned after each interval with a compressed air gun. RC samples were submitted to the laboratory and sample preparation consisted of the drying of the sample, the entire sample being crushed to 70% passing 6mm and pulverized to 85% passing 75 microns in a ring and puck pulveriser. RC samples are assayed for gold by 50g fire assay with AAS finish. Multielement analysis is completed using an ICP-AES analysis. Rock chip samples shown may represent float or outcrop grab samples. Base metal and multi-element analysis was also performed by ALS in Townsville using the afore mentioned pulps and analysis was performed using four acid ICP-AES.
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<ul style="list-style-type: none"> RC drilling technique using a 5.5" face sampling RC hammer and hole depths range from 36m to 81m.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> RC recoveries are logged and recorded in the database. Overall recoveries are >75% for the RC; there are no significant sample recovery problems. A geologist was always present at the rig to monitor and record recovery. A cyclone and splitter were used to provide a uniform sample and were routinely cleaned. RC samples were visually checked for recovery, moisture and contamination. A booster was used when drilling wet holes. To maintain dry samples each wet hole was purged after a rod change and before the commencement of drilling the next rod. No significant bias is expected and any potential bias is not considered material.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Geological logging was carried out on all RC chips. This included lithology, mineralogy, weathering, alteration, colour, sulphide percentages and vein percentages. Geological logging of alteration type, alteration intensity, vein type and textures, % of veining, and sulphide composition. All RC chip trays are photographed. All drill holes are logged in full.

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques, sample preparation	<ul style="list-style-type: none"> • If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> • 1m primary RC samples were obtained using a cyclone mounted 87.5%:12.5% riffle splitter. Compressed air was used to clean the splitter after each drill rod. • Duplicated samples were collected in visual ore zones and at a frequency of at least 1 in 20. • QAQC samples (standards / blanks) were submitted at a frequency of at least 1 in 20. Regular reviews of the sampling were carried out by the Exploration Manager to ensure all procedures were followed and best industry practice carried out. Sample sizes and preparation techniques are considered appropriate. • The sample sizes are considered to be appropriate for the nature of mineralisation within the project area. Duplicate RC sampling concentrated on potentially mineralised intervals.
Quality of data and laboratory tests	<ul style="list-style-type: none"> • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> • RC samples were assayed using 50g fire assay for gold which is considered appropriate for this style of mineralisation. Fire assay is considered total assay for gold. • No geophysical tools, spectrometers or handheld XRF instruments have been used to determine assay results for any elements. • Monitoring of results of blanks and standards is conducted regularly. QAQC data is reviewed for bias prior to inclusion in any subsequent Mineral Resource estimate. • The laboratory inserted feldspar flushes, standards, repeats and duplicates. Repeat or duplicate analysis for samples shows that the precision of samples is within acceptable limits.
Verification of sampling and assaying	<ul style="list-style-type: none"> • The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> • Significant intersections are routinely monitored through review of drill chip and by site visits by the Exploration Manager. • No drill holes have been twinned. • Primary data is collected via 'toughbook' laptops in the field in self-validating data entry forms. Data is subsequently uploaded into a corporate database for further validation/checking and data management. All original files are stored as a digital record. • No adjustments have been applied to assay data.

Criteria	JORC Code explanation	Commentary
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Drill hole collar locations are initially set out (and reported) using a hand held GPS with a location error of +/- 5m. All holes are pegged and will be accurately surveyed via RTK-DGPS at a later date. Down hole surveys are completed using a "Pathfinder" or "EZ- Shot" digital survey system at a maximum interval of 30m. Measurements are taken either on a pull back from the RC hammer at the mid-point of a non-magnetic stainless steel rod or completed as open hole surveys following hole completion. All drilling is conducted on MGA94 Zone 55 grid system. A topographic survey of the project area has not been conducted. Topographic control has been gained with the use of Government 10m contours.
Data Spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> Further drilling is required to test zones of gold anomalism along the Ivory vein trend with areas remaining untested. Where drilling has been conducted drill hole fences are generally spaced on 100m centres however there are a number of infill holes on sections which reduce the across strike distance between holes to 40m. There appears to be reasonable geological and grade continuity between sections however further drilling is required to enable support for the definition of Mineral Resource and Reserves, and the classifications applied under the 2012 JORC Code. 1m samples have been composited and reported as a weighted average across zones of mineralisation.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Drilling sections are orientated perpendicular to the strike of the mineralised host rocks. The drilling is angled at -60°, which is close to perpendicular to the dip of the stratigraphy.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Samples were stored on site and delivered by Vital Metals personnel to a transport company for shipping to ALS Townsville for sample preparation. Whilst in storage, they remain under guard in a locked yard. Tracking sheets are used track the progress of batches of samples.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> Vital Metals personnel and consultants have completed numerous site visits and data reviews since acquiring the project. No material issues have been noted.

Section 2 – Reporting of Exploration Results (Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> The Elephant Creek gold project is on EPM 19089. Peninsula copper prospect is located on EPM 25139. Both permits are held by North Queensland Tungsten Pty Ltd (a wholly owned subsidiary of Tungsten Mining). Annual licence fees have been paid up to date with the Queensland authorities.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> The Hodgkinson Basin has a history of mineral production extending back to the Palmer River gold rush days in 1873. Since that time gold, tin, tungsten, copper and antimony has been produced in the region. Palmer River catchment to the north was recorded as producing 1.34 million ounces. More than 90% of this production was from alluvial sources and approximately 10% was from hard rock mining of auriferous quartz reefs at Maytown, some 80km WNW of the project area. Hodgkinson field to the south has been reported at 300,000 ounces, of which some 90% came from hard rock sources. The only drilling conducted across the leases has been conducted by BHP-Utah International Ltd (1987 – 1988) and Cardia Mining NL (1995 – 1996) and Vital Metals (2016). Most of the exploration has been completed on lease EPM 19089. BHP-Utah International drilled 59 RC holes with an average hole depth of 37 metres. Holes are designated with a GABP prefix. BHP-Utah also conducted an extensive mapping and stream sediment sampling campaign regionally. They collected a suite of rockchip samples on lease EPM 19089. Cardia Mining NL drilled 39 RC holes with an average hole depth of 46 metres. Holes are designated with a CRC prefix. Vital Metals drilled 32 RC holes with an average hole depth of 48 metres. Holes are designated with a IVRC prefix. They also collected 10 rockchip samples and drilled two shallow RC holes into the Peninsula Copper prospect. The tenements have in the past supported alluvial gold mining operations along Elephant Creek in 1986-1987 and Campbell Creek (date unknown).
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> The geology of the EPM area is dominated by sediments of the Hodgkinson Formation which locally comprises arenite, siltstone, shale, slate and minor conglomerate and chert units. As noted above, the sedimentary succession is thought to represent a turbidite sequence. The Desailly Granite intrudes the regionally metamorphosed Hodgkinson sequence in the south of the tenement at the south-east extremity of the Kelly St George granite batholith of the Early Permian S-type Whypalla Supersuite. Adjacent sediments are hornfelsed.

Criteria	JORC Code explanation	Commentary
		<p>The broad structural trend of the folding, faulting and shearing is north-north westerly, which is also paralleled by various dykes and veins. The major Tullah Fault Zone dominates the central portion of the tenement. Gold mineralisation at Elephant creek is hosted by ductile shear zones within shales with varying amounts of quartz veining and sulphides. The zones have been described as mylonites. Where the shear enters brittle deformed greywacke beds the gold grades drop (Clarkson & Taylor 1999). The geological setting and mineralisation are very similar to that of the orogenic gold deposits in Central Victoria. Similarities include the following:</p> <ul style="list-style-type: none"> • Marine turbidite rock sequence; • Significant past alluvial gold production; • Proximity to granites; • Alteration consists of silicification and sulphide mineralisation; • Structural control, with plunges to mineralisation being important in developing a gold resource; • An antimony association.
Drill hole information	<ul style="list-style-type: none"> • A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> ◦ easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ◦ dip and azimuth of the hole ◦ down hole length and intercept depth ◦ hole length. 	<ul style="list-style-type: none"> • Refer Table 3.
Data aggregation methods	<ul style="list-style-type: none"> • In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high- grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> • Unless specified otherwise, a nominal 0.5g/t Au lower cut-off has been applied incorporating up to 2m of internal dilution below the reporting cut-off grade to highlight zones of gold mineralisation. Refer Table 1. • High grade gold intervals internal to broader zones of mineralisation are reported as included intervals. • No metal equivalent values have been used for reporting exploration results.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	<ul style="list-style-type: none"> Drill hole dip angles of -60 are drilled perpendicular to the strike of the mineralisation. All exploration drilling results have been reported as down hole lengths and are believed to approximate true width.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Refer to figures contained within this report.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high 	<ul style="list-style-type: none"> All results are presented in figures and tables contained within this report.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> No other material data is presented in this report.
Further Work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Further drilling is warranted and will be planned at all current priority targets.

Table 2. Triumph drill hole collar, survey and significant assays.

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
GALN	TDH001	DD	422.5	7308971.1	334309.3	155.4	-58	9.5	127	128	1	2.98
GALN	TDH001	DD	422.5	7308971.1	334309.3	155.4	-58	9.5	188	193	5	6.26
GALN	TDH001	DD	422.5	7308971.1	334309.3	155.4	-58	9.5	206	207	1	0.50
GALN	TDH001	DD	422.5	7308971.1	334309.3	155.4	-58	9.5	261	262	1	8.30
GALN	TDH001	DD	422.5	7308971.1	334309.3	155.4	-58	9.5	298	299	1	5.37
GALN	TDH001	DD	422.5	7308971.1	334309.3	155.4	-58	9.5	324	325	1	0.64
GALN	TDH001	DD	422.5	7308971.1	334309.3	155.4	-58	9.5	361	362	1	0.75
GALN	TDH001	DD	422.5	7308971.1	334309.3	155.4	-58	9.5	375	376	1	1.41
NCON	TDH002	DD	360.1	7308758.9	334511.5	155.8	-58	171	20	21	1	1.35
NCON	TDH002	DD	360.1	7308758.9	334511.5	155.8	-58	171	95	96	1	0.84
NCON	TDH002	DD	360.1	7308758.9	334511.5	155.8	-58	171	112	113	1	0.97
NCON	TDH002	DD	360.1	7308758.9	334511.5	155.8	-58	171	241	242	1	0.56
NCON	TDH002	DD	360.1	7308758.9	334511.5	155.8	-58	171	252	253	1	0.75
NCON	TDH002	DD	360.1	7308758.9	334511.5	155.8	-58	171	264	268	4	2.67
NCON	TDH002	DD	360.1	7308758.9	334511.5	155.8	-58	171	279	280	1	0.51
NCON	TDH002	DD	360.1	7308758.9	334511.5	155.8	-58	171	285	289	4	1.21
NCON	TDH003	DD	210	7308588.8	334492.7	174.9	-58	171.5	75	76	1	1.10
NCON	TDH004	DD	404.5	7308602.0	334701.0	180.0	-58	171.5	90	94	4	1.76
NCON	TDH004	DD	404.5	7308602.0	334701.0	180.0	-58	171.5	218	219	1	1.52
NCON	TDH004	DD	404.5	7308602.0	334701.0	180.0	-58	171.5	277	278	1	1.21
NCON	TDH004	DD	404.5	7308602.0	334701.0	180.0	-58	171.5	292	293	1	0.77
NCON	TDH004	DD	404.5	7308602.0	334701.0	180.0	-58	171.5	306	307	1	0.53
NCON	TDH004	DD	404.5	7308602.0	334701.0	180.0	-58	171.5	363	365	2	1.98
NCON	TDH004	DD	404.5	7308602.0	334701.0	180.0	-58	171.5	402	403	1	2.10
BIGH	TDH005	DD	404.7	7308579.0	335086.0	157.3	-58	171	288	289	1	1.28
BIGH	TDH005	DD	404.7	7308579.0	335086.0	157.3	-58	171	294	295	1	5.02
BIGH	TDH005	DD	404.7	7308579.0	335086.0	157.3	-58	171	391	392	1	2.48
BIGH	TDH006	DD	332.8	7308563.0	335258.0	151.4	-58	171	15	16	1	2.74
BIGH	TDH006	DD	332.8	7308563.0	335258.0	151.4	-58	171	127	130	3	1.77
BIGH	TDH006	DD	332.8	7308563.0	335258.0	151.4	-58	171	139	140	1	1.10
BIGH	TDH006	DD	332.8	7308563.0	335258.0	151.4	-58	171	160	162	2	0.76
BIGH	TDH006	DD	332.8	7308563.0	335258.0	151.4	-58	171	166	167	1	3.33
BIGH	TDH006	DD	332.8	7308563.0	335258.0	151.4	-58	171	176	177	1	0.62
BIGH	TDH006	DD	332.8	7308563.0	335258.0	151.4	-58	171	212	214	2	1.67
BHIL	TDH007	DD	174.6	7309898.6	334972.1	141.8	-60	358	5.6	6.8	1	0.82
BHIL	TDH007	DD	174.6	7309898.6	334972.1	141.8	-60	358	14	17	3	1.66
BHIL	TDH007	DD	174.6	7309898.6	334972.1	141.8	-60	358	56	57	1	0.80
BHIL	TDH007	DD	174.6	7309898.6	334972.1	141.8	-60	358	79	80	1	1.57
BHIL	TDH007	DD	174.6	7309898.6	334972.1	141.8	-60	358	91	97	6	0.95
BHIL	TDH007	DD	174.6	7309898.6	334972.1	141.8	-60	358	100	101	1	0.91
BHIL	TDH007	DD	174.6	7309898.6	334972.1	141.8	-60	358	109	111	2	0.92
BHIL	TDH007	DD	174.6	7309898.6	334972.1	141.8	-60	358	114	115	1	0.69
BHIL	TDH008	DD	174.6	7309848.7	335093.1	152.8	-50	5.5	114	123	9	3.59

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
BHIL	TDH009	DD	171.8	7309890.4	334879.0	126.4	-50	5.5	No significant intercepts			
BHIL	TDH010	DD	144.3	7309895.6	334881.2	126.3	-60	230.5	6	6.9	0	4.44
BHIL	TDH010	DD	144.3	7309895.6	334881.2	126.3	-60	230.5	33	34	1	2.94
BHIL	TDH010	DD	144.3	7309895.6	334881.2	126.3	-60	230.5	68	69	1	2.18
BHIL	TDH010	DD	144.3	7309895.6	334881.2	126.3	-60	230.5	95	96	1	0.88
BHIL	TDH010	DD	144.3	7309895.6	334881.2	126.3	-60	230.5	130	131	1	1.51
BHIL	TDH011	DD	252.8	7309949.2	335247.0	149.8	-63	215.5	132	133	1	0.61
BHIL	TDH011	DD	252.8	7309949.2	335247.0	149.8	-63	215.5	137	138	1	0.55
BHIL	TDH011	DD	252.8	7309949.2	335247.0	149.8	-63	215.5	159	160	1	0.92
GALN	TDH012	DD	249.8	7309204.5	334074.1	130.9	-50	170.5	175	176	1	1.04
BHIL	TDH013	RC	102	7309976.8	334959.1	129.2	-50	200.5	37	41	4	1.32
BHIL	TDH014	RC	63	7310086.7	335102.2	136.6	-50	200.5	No significant intercepts			
BHIL	TDH015	RC	93	7309945.9	335135.4	150.3	-50	200.5	23	24	1	0.84
BHIL	TDH015	RC	93	7309945.9	335135.4	150.3	-50	200.5	41	42	1	1.53
BHIL	TDH016	DD	300.6	7310087.6	335107.1	137.4	-50	200.5	No significant intercepts			
BHIL	TDH017	SRC	18	7309884.9	335221.0	159.3	-60	52	11	12	1	0.79
BHIL	TDH018	SRC	18	7309898.7	335112.8	163.2	-59	227	10	11	1	0.86
BHIL	TDH018	SRC	18	7309898.7	335112.8	163.2	-59	227	16	18	2	0.77
BHIL	TDH019	SRC	22	7309905.4	335094.4	160.2	-52	212	No significant intercepts			
BHIL	TDH020	SRC	17	7309918.2	335038.7	152.4	-60	26	3	7	4	0.54
BHIL	TDH021	SRC	19	7309914.7	335034.9	152.2	-60	25	5	13	8	1.95
BHIL	TDH022	SRC	24	7309924.0	335001.5	147.3	-59	25	4	22	18	1.55
BHIL	TDH023	SRC	23	7309930.2	334990.4	145.9	-61	11	8	9	1	0.75
BHIL	TDH023	SRC	23	7309930.2	334990.4	145.9	-61	11	13	15	2	0.69
BHIL	TDH024	SRC	16.5	7309938.9	334965.4	140.3	-60	20	1	5	4	0.45
BHIL	TDH024	SRC	16.5	7309938.9	334965.4	140.3	-60	20	8	9	1	1.44
HBKH	TDH025	SRC	12	7309828.2	334631.0	128.7	-60	202	No significant intercepts			
NCON	TDH026	SRC	14	7308725.2	333902.4	156.8	-62	8	0	11	11	0.65
NCON	TDH027	SRC	12	7308719.2	333900.9	157.5	-60	12	No significant intercepts			
NCON	TDH028	SRC	11	7308691.0	334040.0	143.4	-60	25	4	5	1	0.56
NCON	TDH029	SRC	11	7308696.8	334044.0	146.0	-60	28	No significant intercepts			
NCON	TDH030	SRC	17	7308682.4	334115.6	150.2	-61	25	8	9	1	0.93
NCON	TDH031	SRC	13	7308691.9	334127.3	145.1	-50	220	3	4	1	1.44
NCON	TDH031	SRC	13	7308691.9	334127.3	145.1	-50	220	10	12	2	1.04
NCON	TDH032	SRC	10	7308695.4	334131.0	143.9	-60	225	No significant intercepts			
NCON	TDH033	SRC	6	7308698.2	334135.1	142.7	-60	220	0	1	1	0.51
NCON	TDH034	SRC	14	7308676.6	334105.1	151.9	-60	36	No significant intercepts			
NCON	TDH035	SRC	15	7308644.8	334203.0	153.1	-65	29	0	1	1	2.86
NCON	TDH035	SRC	15	7308644.8	334203.0	153.1	-65	29	12	13	1	1.64
NCON	TDH036	SRC	10	7308714.7	334045.9	140.5	-50	188	3	5	2	1.46
NCON	TDH036	SRC	10	7308714.7	334045.9	140.5	-50	188	8	9	1	1.65
NCON	TDH037	SRC	19	7308938.2	334279.5	151.6	-60	190	1	2	1	0.96
NCON	TDH037	SRC	19	7308938.2	334279.5	151.6	-60	190	6	9	3	3.69
NCON	TDH037	SRC	19	7308938.2	334279.5	151.6	-60	190	13	17	4	5.33
GALN	TDH038	SRC	17	7309457.0	334334.0	124.6	-60	208	No significant intercepts			
BHIL	TDH039	SRC	24	7309952.0	334929.5	128.1	-59	1	9	24	15	10.86

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
BHIL	TDH040	RC	36	7309971.5	334928.4	130.7	-60	200.5	11	18	7	4.85
BHIL	TDH040	RC	36	7309971.5	334928.4	130.7	-60	200.5	27	28	1	2.07
BHIL	TDH041	RC	59.5	7309977.8	334933.9	128.5	-61	198.5	27	35	8	2.01
BHIL	TDH042	RC	48	7309970.4	334903.2	130.1	-60	200.5	No significant intercepts			
BHIL	TDH043	RC	66	7309980.8	334911.7	128.8	-60	200.5	11	20	9	0.87
BHIL	TDH043	RC	66	7309980.8	334911.7	128.8	-60	200.5	27	28	1	0.84
BHIL	TDH043	RC	66	7309980.8	334911.7	128.8	-60	200.5	38	39	1	0.63
BHIL	TDH043	RC	66	7309980.8	334911.7	128.8	-60	200.5	54	55	1	0.51
BHIL	TDH044	RC	84	7309993.9	334870.2	133.3	-60	200.5	52	53	1	0.65
BHIL	TDH044	RC	84	7309993.9	334870.2	133.3	-60	200.5	63	65	2	1.01
BHIL	TDH044	RC	84	7309993.9	334870.2	133.3	-60	200.5	72	75	3	0.57
BHIL	TDH045	RC	54	7309978.8	334862.1	132.3	-60	200.5	15	18	3	0.67
BHIL	TDH046	RC	36	7309949.3	334928.7	128.1	-60	3.5	17	32	15	2.37
BHIL	TDH047	RC	48	7309941.4	334955.6	137.5	-65	0.5	12	13	1	0.70
BHIL	TDH047	RC	48	7309941.4	334955.6	137.5	-65	0.5	16	28	12	2.55
BHIL	TDH048	RC	60	7309910.5	334987.7	144.4	-55	20.5	35	41	6	2.06
BHIL	TDH048	RC	60	7309910.5	334987.7	144.4	-55	20.5	45	53	8	1.33
BHIL	TDH049	RC	60	7309901.3	335055.6	150.3	-55	20.5	11	26	15	1.00
BHIL	TDH050	RC	62	7309902.3	335029.8	148.0	-60	20.5	33	34	1	1.42
BHIL	TDH050	RC	62	7309902.3	335029.8	148.0	-60	20.5	40	42	2	2.01
BHIL	TDH051	RC	60	7309949.8	335095.6	147.9	-60	201.5	40	44	4	1.21
BHIL	TDH052	RC	90	7309934.0	335167.2	152.7	-55	200.5	28	29	1	0.97
BHIL	TDH052	RC	90	7309934.0	335167.2	152.7	-55	200.5	44	49	5	1.35
HARM	TDH053	RC	48	7310922.0	334554.0	175.0	-60	200.5	No significant intercepts			
HARM	TDH054	RC	48	7310901.0	334540.0	175.0	-60	200.5	No significant intercepts			
NCON	TDH055	RC	60	7308914.4	334309.0	147.0	-60	200.5	20	27	7	1.12
NCON	TDH055	RC	60	7308914.4	334309.0	147.0	-60	200.5	35	38	3	8.15
NCON	TDH056	RC	61	7308946.7	334283.0	151.9	-60	200.5	51	61	10	26.86
NCON	TDH058	RC	78	7308655.8	334365.4	167.1	-49	9	20	21	1	0.52
NCON	TDH058	RC	78	7308655.8	334365.4	167.1	-49	9	37	38	1	0.93
NCON	TDH058	RC	78	7308655.8	334365.4	167.1	-49	9	58	59	1	3.39
NCON	TDH058	RC	78	7308655.8	334365.4	167.1	-49	9	13	14	1	0.90
NCON	TDH059	RC	54	7308652.9	334371.1	167.7	-50	52	46	48	2	1.28
NCON	TDH060	RC	96	7308942.6	334298.1	152.5	-58	197	63	65	2	3.16
NCON	TDH060	RC	96	7308942.6	334298.1	152.5	-58	197	87	88	1	1.78
NCON	TDH061	RC	64	7308958.3	334275.5	150.5	-55	200	0	1	1	0.98
NCON	TDH061	RC	64	7308958.3	334275.5	150.5	-55	200	35	36	1	0.97
NCON	TDH061	RC	64	7308958.3	334275.5	150.5	-55	200	51	53	2	1.06
NCON	TDH062	RC	96	7308914.9	334224.3	139.6	-60	58	74	76	2	1.36
NCON	TDH062	RC	96	7308914.9	334224.3	139.6	-60	58	79	80	1	0.99
NCON	TDH063	RC	78	7308915.8	334220.7	139.5	-55	22	No significant intercepts			
NCON	TDH064	RC	126	7308884.9	334220.8	136.5	-50	45.5	No significant intercepts			
NCON	TDH065	RC	60	7308886.1	334328.2	141.8	-55	200.5	17	19	2	2.18
NCON	TDH065	RC	60	7308886.1	334328.2	141.8	-55	200.5	36	41	5	3.43
NCON	TDH065	RC	60	7308886.1	334328.2	141.8	-55	200.5	55	56	1	1.09
NCON	TDH066	RC	126	7308955.5	334306.4	153.9	-55	200.5	47	48	1	2.20

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
NCON	TDH066	RC	126	7308955.5	334306.4	153.9	-55	200.5	55	56	1	0.99
NCON	TDH066	RC	126	7308955.5	334306.4	153.9	-55	200.5	63	64	1	0.57
NCON	TDH066	RC	126	7308955.5	334306.4	153.9	-55	200.5	71	73	2	3.09
NCON	TDH067	RC	96	7308927.4	334317.8	149.2	-60	200.5	47	50	3	1.01
NCON	TDH068	RC	60	7308997.3	334233.1	151.5	-60	200.5	16	17	1	0.53
NCON	TDH068	RC	60	7308997.3	334233.1	151.5	-60	200.5	41	43	2	0.75
NCON	TDH069	RC	114	7308888.8	334218.4	136.6	-60	40.5	No significant intercepts			
NCON	TDH070	RC	96	7308857.3	334363.5	139.5	-55	200.5	34	35	1	1.85
NCON	TDH070	RC	96	7308857.3	334363.5	139.5	-55	200.5	40	41	1	1.10
NCON	TDH070	RC	96	7308857.3	334363.5	139.5	-55	200.5	49	50	1	0.65
NCON	TDH070	RC	96	7308857.3	334363.5	139.5	-55	200.5	71	74	3	2.03
NCON	TDH071	RC	120	7308687.0	333964.6	156.5	-50	20.5	56	62	6	0.97
NCON	TDH071	RC	120	7308687.0	333964.6	156.5	-50	20.5	72	73	1	0.71
NCON	TDH072	RC	96	7308959.6	334277.4	150.6	-55	175	44	46	2	2.82
NCON	TDH072	RC	96	7308959.6	334277.4	150.6	-55	175	61	64	3	6.21
NCON	TDH073	DD	96.8	7308961.6	334277.7	150.5	-64	175.5	49	50	1	0.54
NCON	TDH073	DD	96.8	7308961.6	334277.7	150.5	-64	175.5	83	84	1	0.56
NCON	TDH074	RC	128	7308674.2	334094.6	152.8	-60	20.5	41	44	3	2.10
NCON	TDH075	DD	72.6	7308894.8	334269.3	139.8	-55.2	352	50	54	4	1.29
NCON	TDH076	DD	127.1	7308893.7	334269.2	139.7	-78.4	355	75	76	1	0.61
NCON	TDH076	DD	127.1	7308893.7	334269.2	139.7	-78.4	355	113	114	1	2.65
NCON	TDH077	RC	100	7308665.9	334091.7	153.2	-65	200	5	6	1	0.97
NCON	TDH078	RC	72	7308686.3	333964.3	156.5	-69.5	20.5	No significant intercepts			
NCON	TDH079	RC	108	7308716.3	334297.3	146.2	-50	21	65	66	1	0.72
NCON	TDH079	RC	108	7308716.3	334297.3	146.2	-50	21	98	101	3	0.94
NCON	TDH080	RC	78	7308793.7	334409.5	144.1	-50	200	18	20	2	4.87
NCON	TDH080	RC	78	7308793.7	334409.5	144.1	-50	200	63	64	1	0.64
NCON	TDH080	RC	78	7308793.7	334409.5	144.1	-50	200	74	75	1	0.85
BHIL	TDH081	DD	117.6	7309995.6	334972.4	130.3	-60	200	76	87	11	0.57
GALN	TDH082	RC	30	7309141.0	334238.0	184.0	-56	20.5	21	25	4	1.75
GALN	TDH083	RC	78	7309141.0	334238.0	184.0	-71	20.5	34	36	2	3.05
BHIL	TDH086	DD	127	7310004.9	334940.7	131.3	-59.8	187	58	59	1	0.89
BHIL	TDH086	DD	127	7310004.9	334940.7	131.3	-59.8	187	76	80	4	1.72
BHIL	TDH087	RC	222.7	7310041.8	334985.8	134.3	-57.9	200	140	141	1	0.79
BHIL	TDH087	RC	222.7	7310041.8	334985.8	134.3	-57.9	200	195	196	1	0.54
BHIL	TDH088	RC	204.7	7310003.0	335053.0	137.6	-56.1	215.4	135	139	4	2.33
BHIL	TDH089	RC	102	7309971.3	334753.4	134.6	-55	25	18	21	3	4.79
BHIL	TDH090	RC	78.5	7309943.0	334736.7	132.2	-55	25	23	24	1	6.48
BHIL	TDH091	DD	225.3	7310054.3	335028.2	130.2	-52	200.5	178	180	2	0.71
BHIL	TDH092	RC	84	7309963.1	334785.1	133.8	-55	20	44	48	4	0.84
BHIL	TDH093	RC	84	7309976.1	334722.5	135.8	-55	20.5	No significant intercepts			
HBKH	TDH094	RC	102	7309997.2	334764.4	137.1	-55	191	8	9	1	2.35
HBKH	TDH094	RC	102	7309997.2	334764.4	137.1	-55	191	21	24	3	0.48
HBKH	TDH094	RC	102	7309997.2	334764.4	137.1	-55	191	45	48	3	1.32
HBKH	TDH095	RC	102	7309920.2	334714.1	132.0	-55	22	No significant intercepts			
HBKH	TDH096	RC	66	7309962.7	334564.1	141.3	-55	20	23	26	3	1.25

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
HBKH	TDH097	RC	54	7309954.2	334559.0	141.0	-55	20	22	23	1	0.51
HBKH	TDH097	RC	54	7309954.2	334559.0	141.0	-55	20	33	36	3	1.54
HBKH	TDH097	RC	54	7309954.2	334559.0	141.0	-55	20	39	42	3	2.40
NCON	TDH098	RC	72	7308885.0	334292.2	139.2	-74	17.5	13	14	1	2.21
NCON	TDH098	RC	72	7308885.0	334292.2	139.2	-74	17.5	42	46.5	4	2.51
NCON	TDH098	RC	72	7308885.0	334292.2	139.2	-74	17.5	54	55	1	0.57
NCON	TDH098	RC	72	7308885.0	334292.2	139.2	-74	17.5	65	66	1	1.85
NCON	TDH099	RC	138	7308831.2	334260.1	135.2	-56.5	1	111.5	115	3	0.80
NCON	TDH100	RC	118	7308834.0	334264.8	135.1	-50.2	25	15	16	1	1.51
NCON	TDH100	RC	118	7308834.0	334264.8	135.1	-50.2	25	86	87	1	0.79
NCON	TDH100	RC	118	7308834.0	334264.8	135.1	-50.2	25	116	117	1	0.55
NCON	TDH101	RC	172	7308833.2	334264.4	135.2	-65	21.5	110	111	1	0.76
NCON	TDH101	RC	172	7308833.2	334264.4	135.2	-65	21.5	125	126	1	0.60
NCON	TDH101	RC	172	7308833.2	334264.4	135.2	-65	21.5	166	167	1	3.14
NCON	TDH102	RC	216	7308715.0	334299.8	146.1	-60	200.5	26	27	1	0.76
NCON	TDH102	RC	216	7308715.0	334299.8	146.1	-60	200.5	47.5	49	1	0.74
NCON	TDH102	RC	216	7308715.0	334299.8	146.1	-60	200.5	112	113	1	0.72
NCON	TDH103	RC	120	7308719.0	334249.1	142.6	-50	0.5	No significant intercepts			
BHIL	TDH104	DD	162.6	7309873.0	335039.0	136.0	-55.8	27.8	115	117	2	1.71
BHIL	TDH104	DD	162.6	7309873.0	335039.0	136.0	-55.8	27.8	123	127	4	9.67
BHIL	TDH104	DD	162.6	7309873.0	335039.0	136.0	-55.8	27.8	143	146	3	0.67
BHIL	TDH105	DD	159.5	7309898.0	335118.0	159.6	-60.3	290.7	44	45	1	0.80
BHIL	TDH106	DD	50.8	7309973.9	334940.3	128.5	-59.6	223	23	24	1	0.84
BHIL	TDH106	DD	50.8	7309973.9	334940.3	128.5	-59.6	223	27	36	9	2.27
GALN	TDH107	DD	339.6	7309310.4	334343.2	143.1	-61.1	190.9	120	121	1	1.24
GALN	TDH107	DD	339.6	7309310.4	334343.2	143.1	-61.1	190.9	248	249	1	0.52
GALN	TDH107	DD	339.6	7309310.4	334343.2	143.1	-61.1	190.9	264	265	1	20.40
GALN	TDH107	DD	339.6	7309310.4	334343.2	143.1	-61.1	190.9	298	300	2	6.19
GALN	TDH107	DD	339.6	7309310.4	334343.2	143.1	-61.1	190.9	310	311	1	1.05
GALN	TDH107	DD	339.6	7309310.4	334343.2	143.1	-61.1	190.9	318	319	1	1.19
HBKH	TDH108	DD	199.5	7309578.2	334651.3	122.7	-49.9	72.2	66	67	1	0.57
HBKH	TDH109	DD	90.9	7309614.6	334766.4	122.1	-60.4	218.8	17.5	18.5	1	4.77
HBKH	TDH110	DD	96.7	7309776.5	334709.8	121.5	-53	216.1	No significant intercepts			
NCON	TDH111	DD	105.8	7309188.0	334415.0	163.0	-69.4	27.4	78	79	1	1.45
NCON	TDH112	DD	132.4	7308609.3	334483.8	174.7	-55	20.7	33	37	4	0.81
NCON	TDH112	DD	132.4	7308609.3	334483.8	174.7	-55	20.7	72	73	1	0.95
NCON	TDH112	DD	132.4	7308609.3	334483.8	174.7	-55	20.7	104	105	1	1.69
NCON	TDH112	DD	132.4	7308609.3	334483.8	174.7	-55	20.7	117	118	1	3.60
BIGH	TDH113	DD	143.8	7308568.3	335352.9	140.5	-59.2	228.2	39	40	1	0.55
BIGH	TDH113	DD	143.8	7308568.3	335352.9	140.5	-59.2	228.2	138	142	4	0.37
BHIL	TDH114	DD	103.5	7309867.3	334990.8	141.1	-49.9	228.1	No significant intercepts			
CFAD	TDH115	DD	140	7309727.8	334396.5	119.9	-48.7	201.2	26	28	2	0.60
CFAD	TDH116	RC	131	7309755.6	334410.8	121.8	-59.7	200.5	No significant intercepts			
HBKH	TDH117	RC	150	7309957.5	334623.0	143.3	-51.3	198.2	71	72	1	0.61
HBKH	TDH117	RC	150	7309957.5	334623.0	143.3	-51.3	198.2	83	84	1	1.00
HBKH	TDH117	RC	150	7309957.5	334623.0	143.3	-51.3	198.2	95	96	1	0.64

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
HBKH	TDH117	RC	150	7309957.5	334623.0	143.3	-51.3	198.2	127	128	1	2.07
BIGH	TDH118	RC	81	7308461.6	335255.3	177.3	-59.8	32.5	0	6	6	2.61
BIGH	TDH118	RC	81	7308461.6	335255.3	177.3	-59.8	32.5	9	18	9	6.19
BIGH	TDH119	RC	84	7308429.8	335242.9	184.1	-54.9	30	24	27	3	2.71
BIGH	TDH119	RC	84	7308429.8	335242.9	184.1	-54.9	30	38	39	1	1.63
BIGH	TDH119	RC	84	7308429.8	335242.9	184.1	-54.9	30	53	54	1	0.67
BIGH	TDH119	RC	84	7308429.8	335242.9	184.1	-54.9	30	72	76	4	1.16
BIGH	TDH120	RC	48	7308434.1	335238.2	184.3	-55.3	204.6	8	10	2	1.82
NCON	TDH121	RC	78	7308886.5	334327.8	143.0	-50	174.3	23	26	3	9.52
NCON	TDH121	RC	78	7308886.5	334327.8	143.0	-50	174.3	53	54	1	2.88
NCON	TDH121	RC	78	7308886.5	334327.8	143.0	-50	174.3	65	66	1	0.51
NCON	TDH121	RC	78	7308886.5	334327.8	143.0	-50	174.3	69	70	1	0.65
NCON	TDH122	RC	54	7308888.0	334325.8	143.0	-50.6	220.8	8	12	4	0.70
NCON	TDH122	RC	54	7308888.0	334325.8	143.0	-50.6	220.8	17	19	2	4.19
NCON	TDH122	RC	54	7308888.0	334325.8	143.0	-50.6	220.8	27	30	3	1.62
NCON	TDH123	RC	102	7308889.4	334330.9	143.1	-65	195	26	27	1	2.13
NCON	TDH123	RC	102	7308889.4	334330.9	143.1	-65	195	47	48	1	5.08
NCON	TDH123	RC	102	7308889.4	334330.9	143.1	-65	195	59	61	2	3.55
NCON	TDH123	RC	102	7308889.4	334330.9	143.1	-65	195	88	90	2	2.29
SUPR	TDH124	RC	72	7308348.1	335747.6	168.5	-54.6	226	6	12	6	3.41
SUPR	TDH124	RC	72	7308348.1	335747.6	168.5	-54.6	226	15	16	1	0.85
SUPR	TDH124	RC	72	7308348.1	335747.6	168.5	-54.6	226	25	28	3	1.08
SUPR	TDH124	RC	72	7308348.1	335747.6	168.5	-54.6	226	41	42	1	0.82
SUPR	TDH124	RC	72	7308348.1	335747.6	168.5	-54.6	226	60	62	2	1.16
SUPR	TDH124	RC	72	7308348.1	335747.6	168.5	-54.6	226	65	66	1	1.39
CFAD	TDH125	DD	246.8	7309551.1	334282.7	117.4	-54.8	21.7	No significant intercepts			
HBKH	TDH127	RC	84	7309850.0	334641.0	127.0	-50	200.5	62	63	1	0.93
HBKH	TDH128	RC	204	7309816.0	334542.0	131.0	-55	190.5	155	156	1	1.96
HBKH	TDH129	RC	120	7309877.4	334578.4	137.7	-50	200.5	No significant intercepts			
NCON	TDH130	RC	114	7308898.2	334335.0	144.0	-63.5	215.5	9	13	4	0.61
NCON	TDH130	RC	114	7308898.2	334335.0	144.0	-63.5	215.5	77	83	6	0.78
NCON	TDH130	RC	114	7308898.2	334335.0	144.0	-63.5	215.5	87	91	4	13.23
NCON	TDH130	RC	114	7308898.2	334335.0	144.0	-63.5	215.5	106	108	2	2.29
GALN	TDH131	RC	150	7309095.7	334278.6	164.6	-60	19	No significant intercepts			
NCON	TDH132	RC	132	7308880.9	334372.7	143.0	-55	233	43	44	1	5.49
NCON	TDH132	RC	132	7308880.9	334372.7	143.0	-55	233	88	90	2	3.29
NCON	TDH132	RC	132	7308880.9	334372.7	143.0	-55	233	126	127	1	3.33
NCON	TDH133	RC	126	7308877.5	334372.8	143.0	-55.1	199.4	75	76	1	2.39
NCON	TDH133	RC	126	7308877.5	334372.8	143.0	-55.1	199.4	112	118	6	4.18
NCON	TDH134	RC	131	7308830.6	334270.2	136.8	-57	35.5	105	106	1	2.61
NCON	TDH135	RC	149	7308795.4	334308.9	140.6	-61	34.5	14	15	1	0.52
NCON	TDH135	RC	149	7308795.4	334308.9	140.6	-61	34.5	41	42	1	1.07
NCON	TDH135	RC	149	7308795.4	334308.9	140.6	-61	34.5	84	86	2	1.64
NCON	TDH135	RC	149	7308795.4	334308.9	140.6	-61	34.5	132	134	2	1.20
NCON	TDH136	RC	109	7308822.9	334398.6	141.7	-63	200	32	34	2	4.59
NCON	TDH136	RC	109	7308822.9	334398.6	141.7	-63	200	40	43	3	1.82

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
NCON	TDH136	RC	109	7308822.9	334398.6	141.7	-63	200	53	56	3	6.28
NCON	TDH137	RC	155	7308841.8	334415.0	142.8	-62	205.5	106	107	1	1.05
BIGH	TDH138	RC	60	7308366.9	335393.1	139.6	-50	210	No significant intercepts			
BIGH	TDH139	RC	125	7308448.2	335317.9	154.4	-50	209.5	33	38	5	2.73
BIGH	TDH140	RC	60	7308453.3	335322.0	154.0	-50	30.5	14	16	2	0.65
BIGH	TDH140	RC	60	7308453.3	335322.0	154.0	-50	30.5	20	23	3	1.83
SUPR	TDH141	RC	80	7308346.5	335582.6	152.9	-50	230	No significant intercepts			
BIGH	TDH142	RC	60	7308395.0	335333.0	149.2	-50	30	33	35	2	6.57
BIGH	TDH142	RC	60	7308395.0	335333.0	149.2	-50	30	48	50	2	2.51
BIGH	TDH143	RC	72	7308395.4	335336.0	149.0	-50	210.5	48	49	1	1.37
BIGH	TDH143	RC	72	7308395.4	335336.0	149.0	-50	210.5	56	58	2	1.77
BIGH	TDH144	RC	89	7308419.6	335378.1	140.6	-55	210	No significant intercepts			
BIGH	TDH145	RC	64	7308568.9	335191.9	163.0	-50	210	31	32	1	4.52
BIGH	TDH145	RC	64	7308568.9	335191.9	163.0	-50	210	51	53	2	5.45
BIGH	TDH146	RC	82	7308609.8	335217.0	147.4	-50	210	52	56	4	0.98
NCON	TDH147	RC	76	7308915.4	334224.0	140.8	-50	53.5	60	62	2	2.52
ADV N	TDH148	RC	30	7310469.8	335174.4	169.6	-50	170.5	No significant intercepts			
ADV N	TDH149	RC	36	7310343.5	335287.4	154.9	-50	10.5	25	26	1	0.63
ADV N	TDH150	RC	30	7310269.4	335140.0	150.5	-50	35.5	14	15	1	0.52
ADV N	TDH151	RC	30	7310262.5	335068.2	142.9	-50	215.5	7	11	4	1.80
ADV N	TDH152	RC	42	7310270.5	335077.8	144.6	-50	35.5	33	36	3	0.90
ADV N	TDH153	RC	30	7310263.0	335068.7	142.9	-50	35.5	No significant intercepts			
ADV N	TDH154	RC	30	7310287.6	335098.3	148.2	-50	35.5	No significant intercepts			
ADV N	TDH155	RC	30	7310300.3	335110.3	150.9	-50	35.5	17	20	3	24.97
ADV N	TDH156	RC	34	7310490.6	335121.3	167.0	-50	170.5	No significant intercepts			
ADV N	TDH157	RC	30	7310473.3	335121.0	165.8	-50	170.5	1	3	2	2.35
ADV N	TDH158	RC	6	7310490.4	335080.9	157.9	-50	170.5	No significant intercepts			
ADV N	TDH159	RC	10	7310490.3	335083.9	158.3	-50	170.5	No significant intercepts			
ADV N	TDH160	RC	6	7310491.6	335064.0	158.4	-50	170.5	No significant intercepts			
ADV N	TDH161	RC	30	7310494.0	335038.4	160.5	-50	170.5	No significant intercepts			
ADV N	TDH162	RC	30	7310483.1	334934.3	172.9	-50	50.5	18	19	1	0.75
ADV N	TDH162	RC	30	7310483.1	334934.3	172.9	-50	50.5	24	25	1	0.98
ADV N	TDH163	RC	30	7310493.0	334949.0	173.0	-50	50.5	No significant intercepts			
ADV N	TDH164	RC	30	7310376.1	334834.4	173.2	-50	20.5	No significant intercepts			
ADV N	TDH165	RC	36	7310384.6	334841.5	172.6	-50	20.5	31	32	1	8.91
ADV N	TDH165	RC	36	7310384.6	334841.5	172.6	-50	20.5	35	36	1	1.37
ADV N	TDH166	RC	33	7310208.9	334995.6	148.5	-50	35.5	No significant intercepts			
ADV N	TDH167	RC	30	7310222.2	335009.9	147.9	-50	35.5	No significant intercepts			
ADV N	TDH168	RC	30	7310235.0	335027.0	147.0	-50	35.5	No significant intercepts			
ADV N	TDH169	RC	30	7310268.2	334974.7	151.4	-50	35.5	No significant intercepts			
ADV N	TDH170	RC	30	7310298.4	334964.2	153.7	-50	35.5	No significant intercepts			
ADV N	TDH171	RC	30	7310286.8	334950.5	156.3	-50	35.5	No significant intercepts			
ADV N	TDH172	RC	30	7310290.5	335003.3	149.1	-50	35.5	No significant intercepts			
ADV N	TDH173	RC	32	7310288.6	335005.2	148.8	-48	221.9	No significant intercepts			
ADV N	TDH174	RC	18	7310358.6	334828.6	173.6	-50	35.5	No significant intercepts			
RAND	TDH175	RC	36	7309100.0	335345.0	149.0	-50	230.5	No significant intercepts			

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
RAND	TDH176	RC	36	7309051.0	335377.0	180.0	-50	50.5	6	7	1	2.50
RAND	TDH177	RC	48	7309099.0	335344.0	149.0	-50	50.5	2	3	1	1.12
SUPR	TDH178	RC	30	7308357.5	335600.0	154.2	-50	50.5	No significant intercepts			
SUPR	TDH179	RC	37	7308349.1	335581.3	152.9	-50	50.5	No significant intercepts			
SUPR	TDH180	RC	30	7308355.8	335759.9	168.9	-50	50.5	10	12	2	0.52
SUPR	TDH181	RC	30	7308342.3	335743.4	168.0	-50	50.5	1	3	2	7.57
SUPR	TDH181	RC	30	7308342.3	335743.4	168.0	-50	50.5	12	16	4	2.27
SUPR	TDH182	RC	36	7308340.0	335727.0	166.0	-50	50.5	1	4	3	0.81
SUPR	TDH182	RC	36	7308340.0	335727.0	166.0	-50	50.5	8	9	1	0.50
SUPR	TDH182	RC	36	7308340.0	335727.0	166.0	-50	50.5	17	23	6	2.65
SUPR	TDH182	RC	36	7308340.0	335727.0	166.0	-50	50.5	27	29	2	0.50
SUPR	TDH183	RC	30	7308328.5	335707.3	163.0	-50	50.5	8	10	2	1.26
SUPR	TDH184	RC	30	7308350.6	335688.2	162.1	-50	50.5	22	26	4	1.78
SUPR	TDH185	RC	37	7308339.4	335672.6	160.9	-50	50.5	7	12	5	0.40
SUPR	TDH185	RC	37	7308339.4	335672.6	160.9	-50	50.5	19	21	2	0.73
SUPR	TDH185	RC	37	7308339.4	335672.6	160.9	-50	50.5	25	30	5	2.42
SUPR	TDH186	RC	30	7308353.1	335643.3	156.5	-50	50.5	No significant intercepts			
SUPR	TDH187	RC	63	7308344.0	335627.3	156.6	-50	50.5	56	59	3	0.47
SUPR	TDH188	RC	32	7308311.5	335761.6	164.8	-50	50.5	No significant intercepts			
SUPR	TDH189	RC	30	7308319.9	335776.8	167.9	-50	50.5	No significant intercepts			
SUPR	TDH190	RC	42	7308304.5	335748.1	162.3	-50	50.5	No significant intercepts			
SUPR	TDH191	RC	52	7308296.1	335731.2	158.8	-50	50.5	30	31	1	1.20
SUPR	TDH192	RC	39	7308328.8	335793.7	170.7	-50	50.5	5	6	1	0.72
SUPR	TDH192	RC	39	7308328.8	335793.7	170.7	-50	50.5	12	13	1	0.58
SUPR	TDH192	RC	39	7308328.8	335793.7	170.7	-50	50.5	17	24	7	1.77
SUPR	TDH192	RC	39	7308328.8	335793.7	170.7	-50	50.5	27	38	11	1.19
BIGH	TDH193	RC	39	7308326.0	335368.0	154.0	-50	30.5	No significant intercepts			
SUPR	TDH194	RC	30	7308205.3	335664.7	154.7	-50	230.5	1	2	1	3.17
SUPR	TDH195	RC	30	7308195.1	335647.5	157.8	-50	230.5	No significant intercepts			
SUPR	TDH196	RC	30	7307907.0	335717.0	174.0	-50	20.5	No significant intercepts			
SUPR	TDH197	RC	36	7307917.5	335837.6	176.9	-50	40.5	16	17	1	1.33
SUPR	TDH198	RC	36	7307906.2	335824.3	172.7	-50	40.5	19	20	1	1.18
SUPR	TDH198	RC	36	7307906.2	335824.3	172.7	-50	40.5	23	24	1	2.83
SUPR	TDH199	RC	45	7307909.9	335719.5	158.6	-50	200.5	17	18	1	1.50
DRNE	TDH200	RC	24	7308110.2	335339.0	152.1	-50	220.5	9	10	1	0.65
ADV N	TDH201	RC	30	7310164.0	335033.0	145.0	-50	35.5	No significant intercepts			
ADV N	TDH202	RC	36	7310150.0	335018.6	142.6	-50	35.5	No significant intercepts			
ADV N	TDH203	RC	58	7310411.7	334878.7	166.0	-65	170.5	24	25	1	9.03
ADV N	TDH204	RC	90	7310380.1	334837.7	172.9	-65	30.5	No significant intercepts			
ADV N	TDH205	RC	60	7310488.1	334941.5	173.2	-60	30.5	14	16	2	0.79
ADV N	TDH206	RC	60	7310317.8	335127.8	155.1	-60	230.5	28	29	1	45.50
ADV N	TDH207	RC	54	7310272.8	335129.0	149.8	-60	50.5	21	22	1	4.41
ADV N	TDH208	RC	54	7310268.8	335078.9	144.7	-55	215.5	No significant intercepts			
ADV N	TDH209	RC	39	7310356.5	335094.9	150.9	-50	215.5	27	28	1	0.84
ADV N	TDH210	RC	87	7310346.0	335082.8	149.1	-50	215.5	67	70	3	0.48
ADV N	TDH211	RC	33	7310333.7	335070.1	147.3	-50	215.5	No significant intercepts			

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
ADV	TDH212	RC	60	7310319.9	335056.3	146.9	-50	215.5	14	17	3	9.68
ADV	TDH212	RC	60	7310319.9	335056.3	146.9	-50	215.5	35	36	1	2.35
ADV	TDH213	RC	27	7310492.6	335052.5	160.0	-50	170.5	14	21	7	0.71
ADV	TDH214	RC	27	7310491.3	335065.5	158.3	-50	170.5	19	21	2	8.92
ADV	TDH215	RC	16	7310490.9	335082.5	158.1	-50	170.5	No significant intercepts			
ADV	TDH216	RC	66	7310515.5	335038.7	164.3	-50	170.5	47	48	1	2.07
ADV	TDH217	RC	42	7310391.1	335082.8	150.2	-50	215.5	30	31	1	0.64
ADV	TDH218	RC	27	7310403.6	334903.4	159.2	-50	189.5	7	8	1	0.93
ADV	TDH219	RC	27	7310398.6	334942.3	160.6	-50	191.5	No significant intercepts			
ADV	TDH220	RC	27	7310363.2	334940.4	154.8	-50	210.5	15	16	1	5.02
ADV	TDH221	RC	33	7310367.9	334979.2	154.2	-50	10.5	No significant intercepts			
BHIL	TDH222	RC	38	7309943.3	335071.7	147.4	-50	210.5	15	16	1	0.72
BHIL	TDH223	RC	45	7309910.4	335119.0	161.5	-50	30.5	20	36	16	0.90
BHIL	TDH223	RC	45	7309910.4	335119.0	161.5	-50	30.5	39	41	2	2.10
BHIL	TDH224	RC	33	7309884.8	335194.0	161.6	-50	30.5	18	19	1	3.08
BHIL	TDH225	RC	33	7309875.1	335282.2	159.6	-50	210.5	5	8	3	1.48
ADV	TDH226	RC	39	7310453.7	335088.9	159.7	-60	240.5	No significant intercepts			
BHIL	TDH227	RC	35	7309886.6	335296.3	158.7	-50	210.5	No significant intercepts			
BHIL	TDH228	RC	34	7309840.0	335247.5	149.9	-50	30.5	No significant intercepts			
BHIL	TDH229	RC	51	7309876.0	335385.1	165.8	-50	40.5	37	38	1	0.87
BHIL	TDH229	RC	51	7309876.0	335385.1	165.8	-50	40.5	43	45	2	14.87
BHIL	TDH230	RC	34	7309866.8	335353.9	162.2	-50	210.5	No significant intercepts			
BHIL	TDH231	RC	33	7309883.9	335475.7	177.7	-50	220.5	26	29	3	1.39
BHIL	TDH232	RC	36	7309884.9	335472.4	177.7	-50	40.5	19	20	1	1.63
BHIL	TDH233	RC	41	7309875.5	335459.0	177.7	-50	220.5	5	7	2	1.29
BHIL	TDH234	RC	30	7309861.5	335442.1	174.8	-50	220.5	No significant intercepts			
BHIL	TDH235	RC	24	7309867.6	335354.5	162.2	-50	40.5	16	17	1	0.64
BHIL	TDH236	RC	30	7309855.0	335341.1	161.2	-50	210.5	No significant intercepts			
BHIL	TDH237	RC	32	7309864.7	335270.7	156.2	-50	210.5	No significant intercepts			
BHIL	TDH238	RC	33	7309835.6	335224.6	146.5	-50	210.5	No significant intercepts			
DUNT	TDH239	RC	30	7308464.0	335074.0	188.5	-50	210.5	No significant intercepts			
DUNT	TDH240	RC	36	7308490.0	334997.0	176.1	-50	210.5	13	14	1	1.07
ROXY	TDH241	RC	30	7308532.0	335049.0	170.5	-50	190.5	No significant intercepts			
DUNT	TDH242	RC	30	7308299.0	334879.0	241.3	-50	30.5	No significant intercepts			
ROXY	TDH243	RC	15	7308557.0	334959.0	170.9	-50	190.5	No significant intercepts			
ROXY	TDH244	RC	30	7308814.0	334747.0	165.9	-50	30.5	18	19	1	0.71
ROXY	TDH245	RC	27	7308557.0	334959.0	170.8	-50	2.5	10	11	1	2.22
ROXY	TDH245	RC	27	7308557.0	334959.0	170.8	-50	2.5	19	21	2	0.88
ROXY	TDH246	RC	45	7308737.0	335180.0	157.4	-50	210.5	No significant intercepts			
ROXY	TDH247	RC	27	7308748.0	335099.0	174.1	-50	30.5	16	17	1	2.12
ROXY	TDH248	RC	39	7308788.0	335097.0	175.5	-50	30.5	22	23	1	0.66
ROXY	TDH248	RC	39	7308788.0	335097.0	175.5	-50	30.5	31	32	1	3.47
BIGH	TDH249	RC	33	7308572.0	335196.0	154.6	-50	30.5	12	13	1	0.61
BIGH	TDH250	RC	36	7308524.0	335214.0	165.0	-50	210.5	30	31	1	1.14
BIGH	TDH251	RC	33	7308567.0	335250.0	151.4	-50	210.5	13	14	1	4.69
BIGH	TDH251	RC	33	7308567.0	335250.0	151.4	-50	210.5	27	28	1	0.60

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
BIGH	TDH252	RC	30	7308541.0	335227.0	160.5	-50	210.5	16	17	1	1.10
BIGH	TDH253	RC	49	7308558.0	335236.0	155.0	-50	210.5	31	32	1	0.51
BIGH	TDH253	RC	49	7308558.0	335236.0	155.0	-50	210.5	36	37	1	5.45
BIGH	TDH253	RC	49	7308558.0	335236.0	155.0	-50	210.5	42	45	3	10.93
BIGH	TDH254	RC	31	7308582.0	335262.0	148.0	-50	210.5	No significant intercepts			
ADV N	TDH255	RC	24	7310284.6	335122.7	148.0	-50	35.5	No significant intercepts			
ADV N	TDH256	RC	27	7310344.0	335115.0	145.0	-50	215.5	No significant intercepts			
ADV N	TDH257	RC	120	7310391.0	335125.0	154.0	-50	215.5	113	114	1	0.98
ADV N	TDH258	RC	66	7310286.0	335096.5	148.0	-60	35.5	No significant intercepts			
ADV N	TDH259	RC	69	7310377.0	334834.0	170.0	-55	349	No significant intercepts			
ADV N	TDH260	RC	66	7310431.0	334892.0	169.0	-60	170.5	No significant intercepts			
ADV N	TDH261	RC	201	7310274.0	334891.0	160.0	-51.2	47	168	170	2	0.64
ADV N	TDH261	RC	201	7310274.0	334891.0	160.0	-51.2	47	178	179	1	4.05
ADV N	TDH262	RC	123	7310416.0	335103.0	152.0	-55	225.5	No significant intercepts			
NCON	TDH263	RC	30	7308821.0	333710.0	123.0	-50	15.5	No significant intercepts			
NCON	TDH264	RC	36	7308804.0	333698.0	121.0	-50	15.5	No significant intercepts			
NCON	TDH265	RC	36	7308788.0	333686.0	36.0	-60	15.5	No significant intercepts			
NCON	TDH266	RC	36	7308849.0	333816.0	129.0	-50	30.5	No significant intercepts			
NCON	TDH267	RC	57	7308843.0	333954.0	120.0	-50	20.5	No significant intercepts			
NCON	TDH268	RC	51	7308893.0	333969.0	130.0	-50	200.5	32	33	1	0.56
CFAD	TDH269	RC	30	7309761.0	334333.0	120.0	-50	200.5	No significant intercepts			
BVIL	TDH270	RC	42	7311264.0	334899.0	169.0	-50	210.5	No significant intercepts			
BVIL	TDH271	RC	42	7311279.0	334911.0	171.0	-50	210.5	No significant intercepts			
BVIL	TDH272	RC	42	7311488.0	334713.0	100.0	-50	210.5	No significant intercepts			
BVIL	TDH273	RC	30	7311944.0	334313.0	130.0	-50	210.5	No significant intercepts			
BVIL	TDH274	RC	30	7311954.0	334326.0	136.0	-50	210.5	No significant intercepts			
BHLE	TDH275	RC	42	7309946.0	336212.0	200.0	-50	40.5	No significant intercepts			
BHLE	TDH276	RC	42	7310133.0	336536.0	213.0	-50	40.5	No significant intercepts			
BHLE	TDH277	RC	38	7309876.0	336601.0	243.0	-50	220.5	28	29	1	0.91
BHLE	TDH278	RC	50	7309895.0	336492.0	240.0	-50	40.5	26	30	4	2.24
BHLE	TDH279	RC	41	7309896.0	336489.0	240.0	-50	220.5	No significant intercepts			
BHLE	TDH280	RC	42	7309931.0	336537.0	232.0	-45	220.5	2	3	1	0.59
BHLE	TDH280	RC	42	7309931.0	336537.0	232.0	-45	220.5	34	35	1	0.54
BHLE	TDH281	RC	48	7309950.0	336561.0	228.0	-45	220.5	31	32	1	1.05
BHLE	TDH282	RC	25	7309950.0	336561.0	228.0	-45	40.5	No significant intercepts			
BHLE	TDH283	RC	36	7310078.0	336459.0	208.0	-50	220.5	No significant intercepts			
BHLE	TDH284	RC	42	7309933.0	336197.0	200.0	-50	40.5	No significant intercepts			
BHLE	TDH285	RC	30	7310241.0	336398.0	199.0	-50	220.5	No significant intercepts			
BHLE	TDH286	RC	30	7310223.0	336390.0	198.0	-50	215	No significant intercepts			
BHLE	TDH287	RC	36	7309902.0	336402.0	219.0	-50	220.5	0	6	6	0.53
BHLE	TDH288	RC	44	7309902.0	336402.0	219.0	-50	40.5	2	12	10	0.58
BHLE	TDH289	RC	39	7309935.0	336453.0	224.0	-50	40.5	11	14	3	0.64
BHLE	TDH289	RC	39	7309935.0	336453.0	224.0	-50	40.5	18	20	2	0.52
BHLE	TDH289	RC	39	7309935.0	336453.0	224.0	-50	40.5	25	26	1	2.19
BHLE	TDH290	RC	30	7310016.0	336597.0	216.0	-45	220.5	29	30	1	0.63
BHLE	TDH291	RC	30	7310016.3	336597.3	217.0	-45	40.5	No significant intercepts			

DataSet	Hole_ID	Hole_Type	Hole Depth	Orig_North	Orig_East	Orig_RL	Dip	Azi	Depth From	Depth To	Interval (m)	Au (g/t)
BHLE	TDH292	RC	24	7310379.0	336538.0	185.0	-50	40.5	No significant intercepts			
BHLE	TDH293	RC	36	7310359.0	336528.0	186.0	-50	40.5	No significant intercepts			
BHLE	TDH294	RC	28	7310119.0	336937.0	223.0	-45	40.5	No significant intercepts			
CNTR	TDH295	RC	35	7311226.1	337201.5	167.0	-50	30.5	No significant intercepts			
CNTR	TDH296	RC	30	7311210.8	337191.1	169.8	-50	30.5	No significant intercepts			
CNTR	TDH297	RC	30	7311196.9	337180.9	172.6	-50	30.5	No significant intercepts			
CNTR	TDH298	RC	36	7311179.6	337165.8	174.6	-50	30.5	No significant intercepts			
BHLE	TDH299	RC	30	7309872.0	336601.3	257.4	-45	45.5	3	6	3	2.34
BHLE	TDH299	RC	30	7309872.0	336601.3	257.4	-45	45.5	11	13	2	1.12
BHLE	TDH299	RC	30	7309872.0	336601.3	257.4	-45	45.5	22	24	2	0.82
CNTR	TDH300	RC	33	7310976.7	336325.0	168.5	-45	40.5	No significant intercepts			
CNTR	TDH301	RC	30	7310968.0	336308.5	169.1	-45	40.5	No significant intercepts			
CNTR	TDH302	RC	42	7310799.0	336192.7	172.6	-45	220.5	No significant intercepts			
CNTR	TDH303	RC	37	7310767.8	336149.1	171.8	-45	40.5	No significant intercepts			
BVIL	TDH304	RC	24	7311089.2	335262.1	182.5	-50	30.5	13	14	1	0.51
BVIL	TDH305	RC	18	7311279.7	335076.8	188.9	-50	210.5	No significant intercepts			
BVIL	TDH306	RC	18	7311291.0	335085.9	188.0	-45	210.5	No significant intercepts			
BVIL	TDH307	RC	45	7311502.6	334903.3	163.1	-45	210.5	No significant intercepts			
BVIL	TDH308	RC	30	7311513.6	334909.2	162.1	-50	210.5	No significant intercepts			
NCON	TDH309	RC	27	7309000.3	334134.6	144.2	-45	210.5	No significant intercepts			
NCON	TDH310	RC	24	7308980.8	333926.2	127.1	-45	30.5	17	18	1	2.56
NCON	TDH311	RC	18	7308692.9	334518.9	160.9	-45	210.5	No significant intercepts			
NCON	TDH312	RC	18	7308684.7	334512.6	161.3	-45	210.5	12	13	1	2.20
NCON	TDH313	RC	18	7308661.9	334440.2	164.1	-45	30.5	4	5	1	3.81
NCON	TDH314	RC	21	7308607.0	334315.7	168.9	-45	30.5	No significant intercepts			
NCON	TDH315	RC	31	7308646.4	334430.2	164.7	-45	210.5	1	4	3	1.10
NCON	TDH315	RC	31	7308646.4	334430.2	164.7	-45	210.5	27	28	1	1.60
NCON	WB057	RC	66	7308859.5	334051.4	128.2	-90	0	No significant intercepts			
BHIL	WB084	RC	18	7309752.0	334688.0	121.1	-90	0	No significant intercepts			
BHIL	WB085	RC	132	7309626.0	335027.0	124.0	-90	0	No significant intercepts			

Table 3. Hodgkinson drill hole collar, survey and significant intercepts

DataSet	Hole_ID	Hole_Type	Depth	Orig_East	Orig_North	Orig_RL	Dip	Azimuth	Depth From	Depth To	Interval (m)	Au (g/t)
Elephant Creek	IVRC2016 001	RC	64	8182352.9	279776.8	438.8	-60	45	15	23	8	13.43
Elephant Creek	IVRC2016 002	RC	42	8182338.1	279790.0	443.3	-60	45	18	24	6	2.23
Elephant Creek	IVRC2016 003	RC	36	8182366.7	279763.0	437.2	-60	45	20	23	3	1.11
Elephant Creek	IVRC2016 004	RC	66	8181958.6	280136.7	464.3	-60	45	42	50	8	3.37
Elephant Creek	IVRC2016 005	RC	72	8181969.9	280153.8	465.4	-90	0	29	31	2	0.73
Elephant Creek	IVRC2016 006	RC	60	8181947.4	280163.7	473.1	-60	45	15	16	1	0.54
Elephant Creek	IVRC2016 006	RC	60	8181947.4	280163.7	473.1	-60	45	28	42	14	2.56
Elephant Creek	IVRC2016 007	RC	81	8181920.6	280152.5	472.3	-60	45	58	59	1	1.07
Elephant Creek	IVRC2016 007	RC	81	8181920.6	280152.5	472.3	-60	45	62	67	5	1.05
Elephant Creek	IVRC2016 008	RC	66	8182145.8	279953.8	454.3	-60	45	6	7	1	0.66
Elephant Creek	IVRC2016 009	RC	60	8182119.4	279947.4	456.4	-60	45	37	39	2	1.93
Elephant Creek	IVRC2016 010	RC	50	8182152.3	279922.0	445.2	-60	45	28	40	12	1.10
Elephant Creek	IVRC2016 011	RC	45	8181996.9	280078.1	452.4	-60	45	No significant intersection			
Elephant Creek	IVRC2016 012	RC	66	8181978.4	280097.4	455.0	-60	45	55	57	2	1.48
Elephant Creek	IVRC 2016 013	RC	40	8182100.8	280012.8	437.5	-50	45	No significant intersection			
Elephant Creek	IVRC 2016 014	RC	40	8182042.5	280048.3	447.6	-50	45	29	30	1	1.33
Elephant Creek	IVRC 2016 014	RC	40	8182042.5	280048.3	447.6	-50	45	36	37	1	0.61
Elephant Creek	IVRC 2016 015	RC	54	8182074.8	280017.1	458.0	-50	45	26	28	2	0.74
Elephant Creek	IVRC 2016 016	RC	50	8182187.8	279910.4	459.2	-45	45	18	24	6	0.84
Elephant Creek	IVRC 2016 017	RC	60	8181960.2	280198.8	485.1	-55	45	No significant intersection			
Elephant Creek	IVRC 2016 018	RC	60	8181979.6	280162.3	469.2	-55	45	5	14	9	1.48
Elephant Creek	IVRC 2016 019	RC	60	8182001.4	280096.3	478.6	-50	45	28	32	4	1.29
Elephant Creek	IVRC 2016 019	RC	60	8182001.4	280096.3	478.6	-50	45	51	57	6	1.46
Elephant Creek	IVRC 2016 020	RC	30	8181974.8	280093.0	467.3	-45	86.4	No significant intersection			
Elephant Creek	IVRC 2016 021	RC	39	8182061.1	280085.1	448.1	-50	45	No significant intersection			
Elephant Creek	IVRC 2016 022	RC	30	8182454.0	279596.4	455.3	-45	46.4	No significant intersection			
Elephant Creek	IVRC 2016 023	RC	35	8182481.5	279619.1	453.1	-45	76.4	No significant intersection			
Elephant Creek	IVRC 2016 024	RC	20	8182500.9	279624.1	455.8	-43	251.4	No significant intersection			
Elephant Creek	IVRC 2016 025	RC	40	8182474.0	279659.9	447.1	-45	45	28	29	1	0.71
Elephant Creek	IVRC 2016 026	RC	40	8182487.4	279672.8	438.0	-45	45	No significant intersection			
Elephant Creek	IVRC 2016 027	RC	36	8182411.1	279720.8	441.1	-45	45	No significant intersection			
Elephant Creek	IVRC 2016 028	RC	36	8182432.1	279725.4	433.4	-45	45	9	12	3	2.52
Elephant Creek	IVRC 2016 029	RC	49	8182298.7	279804.7	466.8	-45	45	35	36	1	0.50
Elephant Creek	IVRC 2016 029	RC	49	8182298.7	279804.7	466.8	-45	45	43	44	1	0.68
Elephant Creek	IVRC 2016 030	RC	40	8182321.6	279823.3	461.6	-45	45	8	10	2	0.82
Elephant Creek	IVRC 2016 031	RC	40	8182263.4	279838.8	433.9	-50	44.4	No significant intersection			
Elephant Creek	IVRC 2016 032	RC	30	8182281.8	279848.8	450.7	-50	44.4	No significant intersection			
Elephant Creek	CRC1	RC	60	8182661.5	280125.8	427.9	-60	280	No significant intersection			
Elephant Creek	CRC2	RC	60	8182647.3	280101.5	432.5	-60	280	No significant intersection			
Elephant Creek	CRC3	RC	40	8182175.9	279925.2	441.2	-60	80	5	14	9	0.95
Elephant Creek	CRC3	RC	40	8182175.9	279925.2	441.2	-60	80	18	19	1	0.62
Elephant Creek	CRC4	RC	40	8182190.1	279941.3	440.8	-60	95	No significant intersection			
Elephant Creek	CRC5	RC	40	8181983.3	280163.9	466.1	-60	270	0	32	32	1.68
Elephant Creek	CRC6	RC	60	8182007.0	280172.1	460.9	-60	280	No significant intersection			

DataSet	Hole_ID	Hole_Type	Depth	Orig_East	Orig_North	Orig_RL	Dip	Azimuth	Depth From	Depth To	Interval (m)	Au (g/t)
Elephant Creek	CRC7	RC	40	8182053.9	280079.8	455.0	-60	270	27	28	1	0.52
Elephant Creek	CRC8	RC	40	8182067.7	280093.5	454.2	-60	265	No significant intersection			
Elephant Creek	CRC9	RC	50	8182133.1	279943.0	455.2	-60	80	32	34	2	1.67
Elephant Creek	CRC10	RC	40	8182119.9	279973.0	449.4	-60	70	20	22	2	2.62
Elephant Creek	CRC11	RC	32	8182225.8	279871.9	446.0	-60	90	No significant intersection			
Elephant Creek	CRC11A	RC	40	8182225.8	279871.9	446.0	-60	90	No significant intersection			
Elephant Creek	CRC12	RC	40	8182271.2	279837.8	444.8	-60	70	No significant intersection			
Elephant Creek	CRC13	RC	40	8182314.8	279817.7	456.4	-60	95	No significant intersection			
Elephant Creek	CRC14	RC	40	8182346.3	279774.3	439.7	-60	75	18	26	8	0.80
Elephant Creek	CRC15	RC	50	8182471.0	279651.9	439.3	-60	95	No significant intersection			
Elephant Creek	CRC16	RC	50	8182468.0	279741.8	432.1	-60	295	No significant intersection			
Elephant Creek	CRC17	RC	40	8183062.3	280126.8	409.0	-60	85	No significant intersection			
Elephant Creek	CRC18	RC	30	8183062.0	280105.2	409.3	-60	85	0	1	1	0.73
Elephant Creek	CRC18	RC	30	8183062.0	280105.2	409.3	-60	85	6	8	2	0.59
Elephant Creek	CRC19	RC	50	8183203.6	279809.6	440.0	-60	85	No significant intersection			
Elephant Creek	CRC20	RC	40	8183200.1	279830.4	434.8	-60	85	No significant intersection			
Elephant Creek	CRC21	RC	50	8183050.4	279841.6	444.1	-60	85	No significant intersection			
Elephant Creek	CRC22	RC	50	8183009.9	280135.0	408.8	-60	85	No significant intersection			
Elephant Creek	CRC23	RC	40	8182967.5	280166.9	409.8	-60	85	No significant intersection			
Elephant Creek	CRC24	RC	40	8182949.3	280153.3	410.1	-60	85	No significant intersection			
Elephant Creek	CRC25	RC	40	8182890.6	279895.5	429.7	-60	85	No significant intersection			
Elephant Creek	CRC26	RC	40	8182769.0	279565.9	436.4	-60	85	No significant intersection			
Elephant Creek	CRC27	RC	40	8182757.4	279545.8	437.9	-60	85	No significant intersection			
Elephant Creek	CRC28	RC	50	8182776.7	280063.4	435.1	-60	85	No significant intersection			
Elephant Creek	CRC29	RC	40	8182121.2	281559.9	388.5	-60	85	No significant intersection			
Elephant Creek	CRC30	RC	54	8182566.4	279922.6	437.0	-60	142	No significant intersection			
Elephant Creek	CRC31	RC	50	8182561.4	279942.4	428.0	-60	142	No significant intersection			
Elephant Creek	CRC32	RC	54	8182483.5	279917.3	434.0	-60	142	28	30	2	1.16
Elephant Creek	CRC33	RC	45	8182014.0	280115.8	458.0	-60	90	13	19	6	1.36
Elephant Creek	CRC34	RC	60	8182003.6	280098.5	456.0	-60	90	35	41	6	1.58
Elephant Creek	CRC35	RC	60	8181965.6	280140.4	464.0	-60	90	27	41	14	2.86
Elephant Creek	CRC35	RC	60	8181965.6	280140.4	464.0	-60	90	44	45	1	0.58
Elephant Creek	CRC36	RC	50	8181934.0	280186.0	476.0	-60	90	29	30	1	1.79
Elephant Creek	CRC36	RC	50	8181934.0	280186.0	476.0	-60	90	34	39	5	0.96
Elephant Creek	CRC37	RC	65	8181924.9	280167.9	476.0	-60	90	No significant intersection			
Elephant Creek	CRC38	RC	50	8182478.5	279937.1	426.0	-60	142	6	7	1	0.51
Elephant Creek	GABP001	RC	37	8182287.2	280970.9	410.5	-60	96	No significant intersection			
Elephant Creek	GABP002	RC	63	8182252.2	280987.3	410.3	-60	112	No significant intersection			
Elephant Creek	GABP003	RC	35	8182261.5	281024.7	404.9	-61	117	No significant intersection			
Elephant Creek	GABP004	RC	30	8182172.7	280793.2	411.9	-61.5	87	No significant intersection			
Elephant Creek	GABP005	RC	38	8182112.0	280840.1	416.0	-60	97	20	22	2	0.59
Elephant Creek	GABP006	RC	39	8182049.1	280709.3	426.8	-60	98	No significant intersection			
Elephant Creek	GABP007	RC	50	8179801.5	283147.2	450.0	-60	78	No significant intersection			
Elephant Creek	GABP008	RC	48	8179831.5	283177.2	450.0	-60	267	No significant intersection			
Elephant Creek	GABP009	RC	50	8179846.5	283162.2	450.0	-60	267	No significant intersection			
DataSet	Hole_ID	Hole_Type	Depth	Orig_East	Orig_North	Orig_RL	Dip	Azimuth	Depth From	Depth To	Interval (m)	Au (g/t)

Elephant Creek	GABP010	RC	24	8179945.3	283004.4	380.8	-60	274	No significant intersection			
Elephant Creek	GABP011	RC	32	8180331.5	283037.2	450.0	-60	275	No significant intersection			
Elephant Creek	GABP012	RC	48	8180431.5	282987.2	450.0	-60	97	No significant intersection			
Elephant Creek	GABP013	RC	21	8180381.5	282987.2	450.0	-59.5	286	No significant intersection			
Elephant Creek	GABP014	RC	60	8180371.5	282842.2	450.0	-60	73	No significant intersection			
Elephant Creek	GABP015	RC	50	8180400.2	282744.8	376.4	-60	77	No significant intersection			
Elephant Creek	GABP016	RC	30	8182489.1	279674.4	437.7	-58	91	No significant intersection			
Elephant Creek	GABP017	RC	68	8182477.2	279659.7	439.1	-60	86	26	28	2	1.86
Elephant Creek	GABP018	RC	34.5	8182412.1	279723.7	434.1	-62	85	No significant intersection			
Elephant Creek	GABP019	RC	21	8182357.3	279778.8	440.2	-59.5	85	12	16	4	14.55
Elephant Creek	GABP020	RC	36	8182344.4	279767.8	440.2	-60	85	28	32	4	0.72
Elephant Creek	GABP021	RC	46	8182308.4	279810.4	456.4	-59	75	No significant intersection			
Elephant Creek	GABP022	RC	24	8182278.2	279843.2	444.9	-59	90	12	14	2	0.6
Elephant Creek	GABP023	RC	26	8182224.4	279874.9	445.8	-62	80	No significant intersection			
Elephant Creek	GABP024	RC	21	8182176.9	279925.4	441.2	-62	75	6	16	10	0.75
Elephant Creek	GABP025	RC	31	8182147.4	279956.9	454.8	-60	90	0	2	2	1.35
Elephant Creek	GABP026	RC	42	8182140.0	279949.8	455.1	-59.5	85	20	24	4	0.9
Elephant Creek	GABP027	RC	30	8182122.2	279973.7	449.4	-60	85	No significant intersection			
Elephant Creek	GABP028	RC	36	8181969.4	280162.2	468.6	-61	50	6	8	2	1.25
Elephant Creek	GABP028	RC	36	8181969.4	280162.2	468.6	-61	50	14	24	10	1.94
Elephant Creek	GABP029	RC	26	8181913.6	280274.1	477.0	-63	70	No significant intersection			
Elephant Creek	GABP030	RC	48	8181901.5	280270.0	478.4	-60	70	No significant intersection			
Elephant Creek	GABP031	RC	21	8182046.9	280046.6	445.0	-61	90	No significant intersection			
Elephant Creek	GABP032	RC	30	8182869.2	280187.6	408.9	-60.5	295	No significant intersection			
Elephant Creek	GABP033	RC	44	8183351.1	280013.0	435.9	-59	295	No significant intersection			
Elephant Creek	GABP034	RC	34	8183284.0	280026.6	422.1	-60.5	295	No significant intersection			
Elephant Creek	GABP035	RC	72	8183223.9	280030.8	418.3	-61	86	No significant intersection			
Elephant Creek	GABP036	RC	87	8183261.7	280098.5	429.7	-56	265	No significant intersection			
Elephant Creek	GABP037	RC	42	8183173.7	280093.5	417.9	-60	292	8	10	2	0.63
Elephant Creek	GABP038	RC	30	8183133.1	280110.6	415.7	-60	113	No significant intersection			
Elephant Creek	GABP039	RC	45	8183104.0	280125.1	412.8	-58.5	282	No significant intersection			
Elephant Creek	GABP040	RC	23	8183093.6	280105.5	411.8	-53	279	6	14	8	0.65
Elephant Creek	GABP041	RC	36	8183066.8	280125.4	409.2	-60	281	18	22	4	0.95
Elephant Creek	GABP041	RC	36	8183066.8	280125.4	409.2	-60	281	26	30	4	0.62
Elephant Creek	GABP042	RC	24	8183054.0	280127.9	409.2	-59	122	No significant intersection			
Elephant Creek	GABP043	RC	38	8183016.5	280143.8	408.4	-59	292	No significant intersection			
Elephant Creek	GABP044	RC	28	8182950.1	280163.8	409.6	-60	121	12	14	2	1.08
Elephant Creek	GABP045	RC	24	8182636.5	280162.3	450.0	-59	177	No significant intersection			
Elephant Creek	GABP046	RC	21	8182965.9	279473.2	439.5	-59	96	No significant intersection			
Elephant Creek	GABP047	RC	17	8182972.3	279515.6	435.5	-59	108	No significant intersection			
Elephant Creek	GABP048	RC	30	8182857.0	280957.7	403.8	-61	281	No significant intersection			
Elephant Creek	GABP049	RC	12	8182851.5	280947.3	402.7	-61	106	No significant intersection			
Elephant Creek	GABP050	RC	42	8182618.4	280077.6	437.2	-60	90	No significant intersection			
Elephant Creek	GABP051	RC	31	8180931.5	282702.2	450.0	-62	95	No significant intersection			
Elephant Creek	GABP052	RC	56	8180976.5	282677.2	450.0	-59	102	No significant intersection			
DataSet	Hole_ID	Hole_Type	Depth	Orig_East	Orig_North	Orig_RL	Dip	Azimuth	Depth From	Depth To	Interval (m)	Au (g/t)
Elephant Creek	GABP053	RC	69	8181106.5	282607.2	450.0	-57	96	No significant intersection			

Elephant Creek	GABP054	RC	69	8180421.5	282452.2	450.0	-60	93	No significant intersection			
Elephant Creek	GABP055	RC	15	8180431.5	282467.2	450.0	-55	265	No significant intersection			
Elephant Creek	GABP056	RC	39	8181471.3	282309.2	378.2	-60	92	No significant intersection			
Elephant Creek	GABP057	RC	18	8181731.2	282203.6	383.8	-60	100	No significant intersection			
Elephant Creek	GABP058	RC	39	8181527.8	282279.8	373.1	-57.5	111	No significant intersection			
Elephant Creek	GABP059	RC	21	8182162.7	279485.3	466.0	-59	90	No significant intersection			
Elephant Creek	MDP-002	RC	47	8183359.9	279224.2	498.6	-57.5	241	No significant intersection			
Elephant Creek	MDP-001	RC	62	8183271.9	279201.3	509.2	-58.5	68	No significant intersection			
Elephant Creek	MDP-003	RC	90	8183210.0	279270.3	491.9	-50	252	No significant intersection			
Elephant Creek	MDP-004	RC	54	8183050.5	279324.9	484.5	-59.5	281	No significant intersection			
Elephant Creek	MDP-005	RC	62	8183025.2	279318.5	484.6	-57	288	No significant intersection			
Elephant Creek	MDP-006	RC	42	8182939.1	279303.2	480.6	-56	275	20	28	8	1.27
Elephant Creek	MDP-007	RC	50	8182870.8	279272.3	492.4	-56.5	266	No significant intersection			
Elephant Creek	MDP-008	RC	44	8182803.2	279273.9	478.1	-57.5	262	No significant intersection			
Peninsula	PE2016 001	RC	35	8175963.0	284791.0	347.0	-50	266	14	16	2	0.96 % Cu
Peninsula	PE2016 002	RC	40	8175962.0	284804.0	347.0	-50	266	14	15	1	1.08

Table 4. Hodgkinson rock chip locations and results

Sample ID	East	North	Assay g/t Au	Assay % Cu	Prospect
EC_44	279940	8182558	39.8		Elephant Creek
EC_41	279955	8182459	25		Elephant Creek
EC_45	279936	8182580	24.3		Elephant Creek
34852	279836	8182332	24.1		Elephant Creek
34851	279793	8182370	20.1		Elephant Creek
Qtz 01	284948	8176423	8.71	0.03	Peninsula
EC_42	279953	8182495	6.66		Elephant Creek
EC_36	279798	8182357	6.2		Elephant Creek
EC_37	279807	8182347	4.84		Elephant Creek
EC_21	280076	8182039	4.36		Elephant Creek
EC_40	279953	8182443	3.88		Elephant Creek
EC_54	279787	8183041	3.58		Elephant Creek
EC_5	280518	8182973	3		Elephant Creek
EC_38	279679	8182497	2.49		Elephant Creek
EC_26	279943	8182166	1.96		Elephant Creek
EC_35	279791	8182373	1.55		Elephant Creek
CU01-001	284785	8175934	1.47	0.52	Peninsula
EC_10	281203	8182923	1.41		Elephant Creek
EC_61	280057	8183268	1.41		Elephant Creek
EC_43	279944	8182533	1.27		Elephant Creek
EC_39	279878	8182481	1.21		Elephant Creek
34853	279898	8182226	1.01		Elephant Creek
EC_48	280167	8182622	0.98		Elephant Creek
EC_62	280010	8183338	0.94		Elephant Creek
EC_46	279931	8182624	0.93		Elephant Creek
EC_28	279894	8182222	0.9		Elephant Creek
EC_12	281310	8182760	0.84		Elephant Creek
EC_57	279796	8183023	0.83		Elephant Creek
EC_58	280114	8183149	0.69		Elephant Creek
EC_22	280089	8182019	0.6		Elephant Creek
EC_24	280156	8181984	0.6		Elephant Creek
EC_7	280956	8183409	0.56		Elephant Creek
EC_6	280950	8183426	0.51		Elephant Creek
EC_19	281449	8182079	0.5		Elephant Creek
EC_29	279881	8182237	0.48		Elephant Creek
EC_60	280103	8183237	0.46		Elephant Creek
Qtz 02	284947	8176467	0.45	0.02	Peninsula
EC_55	279783	8183026	0.41		Elephant Creek
EC_11	281280	8182797	0.4		Elephant Creek
EC_27	279937	8182176	0.4		Elephant Creek
EC_16	281551	8182198	0.38		Elephant Creek

Sample ID	East	North	Assay g/t Au	Assay % Cu	Prospect
EC_9	281172	8182971	0.37		Elephant Creek
EC_2	280397	8183055	0.36		Elephant Creek
EC_31	279774	8182386	0.34		Elephant Creek
EC_8	281143	8183035	0.31		Elephant Creek
EC_32	279864	8182430	0.31		Elephant Creek
EC_13	281356	8182681	0.3		Elephant Creek
EC_47	279819	8182828	0.29		Elephant Creek
34854	280157	8181989	0.28		Elephant Creek
EC_1	280472	8183058	0.26		Elephant Creek
EC_14	281453	8182475	0.26		Elephant Creek
EC_17	281591	8182166	0.26		Elephant Creek
EC_18	281585	8182112	0.26		Elephant Creek
EC_56	279792	8183035	0.26		Elephant Creek
CU01-004	284781	8175992	0.26	2.35	Peninsula
EC_25	279980	8182291	0.24		Elephant Creek
EC_63	280006	8183360	0.21		Elephant Creek
CU01-003	284782	8175978	0.2	13	Peninsula
EC_20	280740	8181845	0.19		Elephant Creek
EC_3	280461	8182962	0.18		Elephant Creek
EC_23	280084	8181981	0.18		Elephant Creek
EC_30	279854	8182251	0.18		Elephant Creek
EC_51	279819	8182951	0.16		Elephant Creek
EC_33	279865	8182411	0.15		Elephant Creek
EC_52	279814	8182971	0.13		Elephant Creek
EC_50	279817	8182942	0.12		Elephant Creek
EC_4	280521	8183024	0.11		Elephant Creek
EC_59	280107	8183189	0.11		Elephant Creek
EC_15	281496	8182329	0.1		Elephant Creek
EC_53	279808	8182995	0.1		Elephant Creek
EC_49	279835	8182898	0.09		Elephant Creek
CU01-002	284784	8175950	0.08	16.7	Peninsula
34855	279480.8335	8182988.677	0.03		Elephant Creek
EC_34	279866	8182405	0.02		Elephant Creek
34856	279487.826	8182982.679	0.02		Elephant Creek
Qtz 03	284943	8176515	0.01	17	Peninsula