Market Announcement



22 September 2020

Riedel Resources Limited (ASX: RIE) – Suspension from Official Quotation

Description

The securities of Riedel Resources Limited ('RIE') will be suspended from quotation immediately under Listing Rule 17.2, at the request of RIE, pending the release of an announcement regarding a response to an ASX price query and an announcement regarding a proposed material transaction.

Issued by

Jessica Coupe Adviser, Listings Compliance (Perth)

ASX Release 22 September 2020



ACN 143 042 022

Suite 4, 6 Richardson Street

West Perth Western Australia 6005 ASX Code: RIE

riedel resources.com.au

22 September 2020

Jessica Coupe Senior Advisor, Listings Compliance (Perth) ASX Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Via Email: tradinghaltsperth@asx.com.au

Dear Jessica,

REQUEST FOR VOLUNTARY SUSPENSION

Riedel Resources Limited (Company) (ASX code: RIE) requests the voluntary suspension of its securities, pending a response to an ASX price query and an announcement regarding a proposed material transaction.

In accordance with Listing Rule 17.2, the Company provides the following information regarding this request:

- 1. The Company requests that the voluntary suspension will continue until the earlier of release of announcements regarding the ASX Price query and a proposed material transaction and commence of trading on Monday 28 September 2020, whichever is the earlier.
- 2. The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

By authorisation of the Board of Directors

GRANT J MOONEY Chairman & Company Secretary



KEY COMPANY INFORMATION

Capital Structure Ordinary Shares: 418m Unlisted Options: 10m

Top 20 Shareholders 69%

Cash Reserves A\$0.9m (at 30 June 2020)