

22 September 2020

icetana secures orders for United States prison customers through reseller Rasilient

Highlights:

- icetana receives two orders for its motion intelligence platform from reseller Rasilient for US state prison end-users valued at US\$100,000 in aggregate for 5 year licence terms
- The orders are significant as they represents icetana's first US prison customers and a geographic expansion of the correctional services vertical market sector beyond existing Australian based prison management clients
- The US prisons market is one of the largest in the world and the state authority is known as a leading operator in the US providing an excellent reference opportunity for both Rasilient and icetana

icetana Limited (ASX:ICE "icetana" or "the Company") is pleased to announce its first purchase orders for the US correctional services market after two new 5 year client orders were confirmed with hardware vendor Rasilient Systems, Inc. (Rasilient) to supply icetana's video analytics solution to two prisons.

The orders have a combined value of US\$100,000 (AUD\$137,000), inclusive of 5 years of support and maintenance. This deployment represents a small subset of the total camera footprint of the state prisons operated by this end-customer, with the potential to extend coverage over time to additional sites with this customer and to other correctional services clients in the US.

Implementation will be undertaken remotely by icetana technicians leveraging Rasilient hardware supplied and installed on site by Rasilient.

CEO and Managing Director Matt Macfarlane said:

"I am very pleased with the progress of this opportunity despite the challenging market conditions being experienced globally. This is a significant opportunity for icetana to demonstrate its full capabilities of our motion intelligence platform to a new geographic market and potentially expand into a larger subset of the customer prisons."

Material terms of commercial arrangements:

- The contractual arrangement disclosed in this announcement is between icetana and Rasilient, rather than the end user.
- The icetana end users mentioned in this announcement are subject to the End User Licence Agreement as published on the icetana website;



- The payment terms from Rasilient to icetana for these orders are on 30 day terms following payment by the end customer to Rasilient within 30 days of installation.
- The orders include a 5 year term of software support and maintenance.
 Ongoing support and maintenance after 5 years will be subject to a
 customer renewal. It is therefore possible that no material revenue over
 and above the initial order values materialises from Rasilient pursuant to
 this commercial arrangement going forward.

- ENDS -

Authorised for release by the Board of icetana Limited.

For further information contact:

icetana Limited

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About icetana

icetana Limited is a global software company providing video analytics solutions designed to automatically identify anomalous actions in real-time for large scale surveillance networks. Our software integrates with customers' existing video management systems and IP cameras.

Using artificial intelligence and machine learning techniques, the icetana solution learns and filters out routine motion, showing only anomalous or unusual behaviour allowing operators to focus on events that matter and respond in real-time to both precursor activities and incidents. icetana has a broad range of use cases across a growing number of industry verticals. It has been implemented at over 35 sites on four continents, helping clients harness the rich data streams from their existing security networks and turning that data into improved situational awareness and deeper operational insights.