



Retraction Statement - Wapatik Gold-Copper Project

Mont Royal Resources Limited ("**Mont Royal**", the "**Company**") (**ASX: MRZ**) (Company) refers to its announcement of 22 September 2020 entitled "Option to joint venture agreement to acquire 70% of Wapatik Gold-Copper Project, Canada" (Announcement).

The Announcement included information relating to exploration data for the neighbouring Elmer project (Exploration Data) which is a project nearby the Wapatik Gold-Copper Project. The Announcement does not state nor does it infer that the Company is acquiring an interest in the Elmer project.

The ASX has requested that the Company retract the Exploration Data because it has not been reported in accordance with the JORC Code 2012 or Chapter 5 of the ASX Listing Rules and the Company will not be acquiring an interest in the Elmer project. On this basis, the Company retracts the Exploration Data and cautions investors that they should disregard the Exploration Data and not rely on it in making a decision on whether to invest in the Company.

Your faithfully,

Mr Peter Ruse

Executive Director

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About Mont Royal Resources

Mont Royal Resources Limited (ASX:MRZ) is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector, with the aim of building shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities.

For further information regarding Mont Royal Resources Limited, please visit the ASX platform (**ASX:MRZ**) or the Company's website www.montroyalres.com

CORPORATE DIRECTORY

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Non-Executive Chairman

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