

Release from Voluntary Escrow

Perth, Australia – 23 September 2020: Mader Group Limited (ASX:MAD) advises, pursuant to ASX Listing Rule 3.10A, that 495,621 fully paid ordinary shares will be released from voluntary escrow on 1 October 2020.

- End -

Authorised by the Board of Mader Group Limited.

About Mader Group Limited

Mader Group Limited (ASX:MAD) is a global leader in the provision of skilled labour for the maintenance of heavy mobile equipment (mostly trucks and excavators). Mader's well established labour market platform allows it to connect a global network of over 200 mining industry companies with a skilled in-house workforce of over 1,200 trade-persons on flexible, fit for purpose, and cost-effective terms. Mader was named 2019 Mining Contractor of the Year by Mining Monthly.

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Forward Looking Statements

This announcement may include "forward looking statements". Such forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Mader. Actual results, performance or achievements may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. Mader assumes no obligation to update such information.