

ASX ANNOUNCEMENT

Date: 23 September 2020

Nusantara Resources Limited
ABN 69 150 791 290

Registered Office:

Level 4, 100 Albert Road,
South Melbourne Vic 3205
Ph: +61 (3) 9692 7222

Issued Capital

212,579,296 shares
42,289,159 unlisted options
6,275,318 unlisted employee
options

Substantial Holders

Lion Selection Group	23%
PT Indika Energy TBK	22%
Federation Mining Pty Ltd, IMF Pty Ltd, and Simon Le Messurier	13%

Nusantara Resources Limited is listed on the Australian Securities Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:

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Managing Director
Ph: +62 (0) 811 1310 9191
or

Mr David Waterhouse
Investor Relations
Ph: +61 (0) 407 880 937

This announcement has been authorised by the Managing Director/Board

CHANGE OF REGISTERED OFFICE, CHANGE IN COMPANY SECRETARY AND MANAGEMENT CHANGES

Nusantara Resources Limited (ASX: NUS) advises the continued transition of the Company towards development of its Awak Mas Gold Project.

Nusantara is transitioning to outsource the management of certain accounting and finance administration, including company secretarial services to Leydin Freyer. Claire Newstead-Sinclair has been appointed Company Secretary of Nusantara. Leydin Freyer have vast experience working with listed entities and bring a strong background of working with growing companies within the Resources sector.

In conjunction with this appointment the Company has relocated its Registered Office to:

C/- Leydin Freyer
Level 4, 100 Albert Road,
South Melbourne Vic 3205 Australia
Phone: +61 3 9692 7222
Fax: +61 3 9077 9233

Nusantara Resources Limited (ASX:NUS) advises that Chief Financial Officer and Company Secretary, Derek Humphry has resigned and will finish with Nusantara on 30 September. Derek joined the company in February 2018 and supported a strategic transition of debt and corporate functions into South East Asia following the appointment of Neil Whitaker as Managing Director in the Jakarta office.

The Board of Nusantara would like to thank Derek for his efforts supporting Nusantara during a transformational period, including completing a Definitive Feasibility Study (October 2018) and update in June 2020, and securing investment both in Nusantara and the Awak Mas project from Indonesian Mining and Energy Group Indika Energy. Nusantara wishes Derek the very best in his new role and thank him for his service.

Nusantara is at an advanced stage with the recruitment of a replacement who will be focussed on the next stage of development financing.

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship Awak Mas Gold Project located in South Sulawesi, Indonesia.