



CASSINI
RESOURCES LIMITED

ASX Release (CZI)
23 September 2020

Court Approves Schemes

HIGHLIGHTS:

- **Supreme Court of Western Australia approves Acquisition Scheme and Demerger Scheme**

Cassini Resources Limited (ASX: CZI) (**Cassini** or **Company**) is pleased to announce that the Supreme Court of Western Australia (**Court**) has today made orders approving the proposed schemes of arrangement pursuant to which it is proposed that:

- (a) OZ Minerals Limited (ASX: OZL) (**OZ Minerals**) will acquire 100% of the shares in Cassini (**Acquisition Scheme**); and
 - (b) Caspin Resources Limited (**Caspin**), a wholly owned subsidiary of Cassini, will be demerged from Cassini by way of a capital reduction which will result in 100% of the shares in Caspin being distributed to Cassini shareholders (**Demerger Scheme**),
- (together, the **Schemes**).

Lodgement of Court Orders

Pursuant to section 411(10) of the Corporations Act 2001 (Cth), the Schemes will become legally effective upon lodgement of the Court orders with the Australian Securities and Investments Commission (**ASIC**).

It is expected that a copy of the Court's orders with respect to the Schemes will be lodged with ASIC tomorrow, at which time the Schemes will become legally effective.

If this occurs, Cassini shares will be suspended from trading on the ASX at the close of trade tomorrow.

Indicative Timetable

Event	Date
Effective date of the Acquisition Scheme and Demerger Scheme	24 September 2020
Last date of trading of Cassini shares on ASX	24 September 2020
Record date for determining entitlements to the Acquisition Scheme consideration and the Demerger Scheme entitlement	28 September 2020
Implementation date for the Demerger Scheme and transfer of the Demerger Scheme entitlement	2 October 2020
Implementation date for the Acquisition Scheme and issue of the Acquisition Scheme consideration	5 October 2020

All dates are indicative only. Any changes to the above timetable will be announced to ASX.

New Zealand Shareholders, Foreign Residents and Small Shareholders

Shareholders with a registered address outside Australia (for the purposes of submitting a Relevant Foreign Resident Declaration Form) and Shareholders with a registered address in New Zealand (for the purposes of submitting a New Zealand Investor Certificate) have until 5:00pm (AWST) on Monday, 28 September 2020 to submit a Relevant Foreign Resident Declaration Form and a New Zealand Investor Certificate (if applicable). Shareholders who, based on their holding of Cassini shares on the record date, would be entitled to receive less than a marketable parcel of OZ Minerals shares (but would be entitled to receive at least one OZ Minerals share) (**Small Shareholders**) have until 5:00pm (AWST) on Thursday, 24 September 2020 to submit a Small Shareholder Election Form.

Further details on the purpose of the New Zealand Investor Certificate and the treatment of New Zealand Shareholders who do not submit a valid New Zealand Investor Certificate are set out in section 5.4 of the Demerger Scheme Booklet. Further details on the purpose of the Relevant Foreign Resident Declaration Form and foreign resident capital gains tax withholding are set out in section 5.5 of the Acquisition Scheme Booklet. Further details on the consideration received by Small Shareholders and the process for Small Shareholders to make an election is set out in section 5.3 of the Acquisition Scheme Booklet.

If you require any assistance with the above forms please contact the Company Secretary on +61 8 9322 7600 or the Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

Further information

If you require further information or have questions, please contact the Company Secretary on +61 8 9322 7600 Monday to Friday between 9:00am and 5:00pm (AWST).

This has been authorised for release by Richard Bevan.

Richard Bevan
Managing Director

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