

24 SEPTEMBER 2020

ASX ANNOUNCEMENT

RESULTS OF RIGHTS ISSUE

Global Oil & Gas Limited (“**GLV**” or “the **Company**”) (ASX: GLV) is pleased to provide the results of the Rights Issue that closed 21 September 2020.

	Number of shares	Number of attaching Options	\$ Value
Total offer	99,970,146	33,323,382	699,791.00
Rights application received	41,277,190	13,759,226	288,942.35
Shortfall	58,692,956	19,564,156	410,848.65

The Board advises that firm commitments have been received for the shortfall shares.

The anticipated date for allotment of the shares under the prospectus is Monday 28 September 2020. The Board wishes to thank all shareholders who participated in the Rights Issue.

Authorised by the Board of Global Oil & Gas Limited.

For further information please contact:

Patric Glovac

Director

info@globaloilandgas.com.au