



ASX ANNOUNCEMENT AND MEDIA RELEASE

25 September 2020

### SALE OF UNMARKETABLE PARCELS OF SHARES

Avenira Limited (ASX:AEV) (**Avenira or the Company**) advises that it will be implementing a sale facility of unmarketable parcel of shares (**Facility**).

Under ASX Listing Rules, any shareholding valued at less than \$500 is considered to be an Unmarketable Parcel. While the Company values each of its shareholders, it incurs significant administrative and share registry fees for these small holdings.

The selling of unmarketable parcels is permitted under ASX Listing Rules and Clause 2.6 of the Company's Constitution. The Company has initiated the Facility to enable shareholders holding unmarketable parcels to have their shares sold on their behalf. The Company will appoint a broker to sell the shares with all funds to be remitted to shareholders.

All associated costs and brokerage fees for the sale of the unmarketable parcels, will be paid by the Company, excluding any tax consequences, which will remain the shareholder's responsibility.

Each shareholder has the right to opt-out of the Facility by returning a Share Retention Form to the Company by no later than 12 November 2020. If any eligible shareholder does not optout, then, under Schedule 4, Clause 3.2 of the Constitution of the Company, the Company is appointed agent of the shareholder for the purposes of selling the relevant unmarketable parcel as soon as practicable, at a price which the directors consider is the best price reasonably available for the shares when they are sold.

**The attached letter outlining the procedures of the Facility will be mailed to eligible shareholders on 30 September 2020.**

Below is an indicative timetable for the sale of the Unmarketable Parcels:

Record Date to determine holders of Unmarketable Parcels	7.00 pm (EST) 24 September 2020
Letters sent to shareholders holding Unmarketable Parcels	30 September 2020
Closing Date for receipt of Share Retention Forms	5.00pm (WST) 12 November 2020
Selling of Unmarketable Parcels commences	13 November 2020
Sale proceeds remitted to participants	Within 10 days after last sale

This announcement has been authorised by the Board of Avenira Limited.

30 September 2020



Dear Shareholder,

### **SALE OF YOUR UNMARKETABLE PARCEL OF SHARES IN AVENIRA LIMITED**

Avenir Limited (ASX:AEV) (**Avenir** or **the Company**) announced on 25 September 2020, that it proposes to implement a procedure to sell, holdings valued at less than \$500 (**Unmarketable Parcels**) as at 24 September 2020 (**Record Date**) based on the weighted average sale price of securities sold on the ASX during the 5 consecutive trading days immediately preceding the Record Date.

During this 5 day period, the weighted average sale price of securities was \$0.0199 and an unmarketable parcel is equivalent to a holding of 25,125 shares or less.

The Company has a large number of shareholders holding less than marketable parcels and by removing these Unmarketable Parcels, the Company will be able to reduce its administration and share registry costs.

As a shareholder with an Unmarketable Parcel as at the Record Date, you are eligible to have your shares sold by the Company under this procedure. The advantage in authorising the Company to sell your shares in this way is that the Company will bear all associated costs and brokerage fees, excluding any tax consequences, which will remain your responsibility.

The proceeds of any sale of your Unmarketable Parcel will be paid to you within 10 business days of the settlement of these sales.

In accordance with Clause 2.6 of the Company's Constitution, Unmarketable Parcels will be sold at a price which the directors consider is the best price reasonably available for the shares when they are sold.

You have six weeks from the date of this notice to elect whether to allow the Company to sell your shares. Please be aware that you are not obliged to sell your shares under this procedure.

However, if you **DO NOT** wish to sell you **MUST** notify the Company by no later than 5:00pm (WST) 12 November 2020.

If you **DO NOT** wish your shares to be sold, please complete and return the enclosed **Share Retention Form ("Form")** to the address noted on this Form, so that it is received by the registry by no later than 5:00pm (WST) 12 November 2020.

If you **DO NOT** return the completed **Form** by this date your shares will be sold on your behalf.

If you wish to sell your shares, you do not need to take any further action. By not taking any action by 12 November 2020, you acknowledge and accept that:

- you have irrevocably appointed the Company as your agent to sell your Unmarketable Parcel and to deal with the process of the sale of the shares in accordance with the process outlined in this letter; and
- if your shares are in a CHESS Holdings as at 12 November 2020, the Company may move those shares to an Issuer Sponsored Holding or a certified holding without further notice.

If you have more than one holding on the Company's share register that together constitute a parcel of more than 25,125 shares, you may wish to consider contacting the share registry to amalgamate your holdings into one shareholding that is recorded on the Company's register as being greater than 25,125 shares (that is, a marketable parcel) as at the Closing Date.

Alternatively, you may wish to acquire more shares on market under the same name and address with the same holder number (HIN or SRN) as your Unmarketable Parcel such that your shareholding is recorded on the Company's register as being greater than 25,125 shares (that is, a marketable parcel) as at the Closing Date. Under these circumstances, your holdings would not be sold.

The sale proceeds will be paid to you in Australian Dollars into the bank account with any Australian "Authorised Deposit-taking Institution" (as defined in the Corporations Act) that you have nominated for your shareholding or by cheque to the postal address you have registered for your shareholding.

### **THIS IS AN IMPORTANT DOCUMENT**

**IF YOU ARE IN ANY DOUBT AS TO HOW TO DEAL WITH IT THEN YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL OR OTHER PROFESSIONAL ADVISER.**

Yours faithfully

A handwritten signature in black ink, appearing to read "Brett Clark".

Brett Clark  
Executive Chairman

## Return your Form to the Company's share registry:

✉ **By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 52  
Melbourne Victoria 3001  
Australia

## For all enquiries:

☎ **Phone:**  
(within Australia) 08 9264 7000  
(outside Australia) +61 8 9264 7000

AEV

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

## Share Retention Form

🔔 **If you wish to retain your shares, your form must be received by 5:00 pm (WST) on 12 November 2020**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

### Step 1: Shareholding Details

Use this form if you wish to retain your shares in Avenira Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Avenira Limited, do not complete or return this form. If you have more than one shareholding on Avenira Limited's register and you do not wish to sell your shares under the unmarketable parcel shares sale facility (**Facility**), you should consider consolidating them.

For further advice on how to do this, contact Computershare Investor Services Pty Limited (**CIS**) on the number above.

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

### Step 2: Signing Instructions

**Individual:** Where the shareholding is in one name, the shareholder must sign.

**Joint Shareholding:** Where the shareholding is in more than one name, all of the shareholders must sign.

**Power of Attorney:** Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

**Companies:** Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

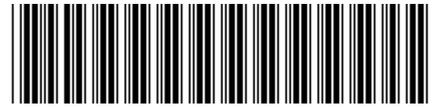
**Overseas Companies:** Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

**Deceased Estate:** Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website [www.computershare.com](http://www.computershare.com) or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

### Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form** ➔



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# Share Retention Form

For your security keep your SRN/  
HIN confidential.

## STEP 1 Shareholding Details

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001



**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 7:00 pm (AEST) on 24  
September 2020:

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## STEP 2 Signature of Shareholder(s) *This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the Facility or Buy Back.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary  
(cross out titles as applicable)

## STEP 3 Contact Details

Contact Name \_\_\_\_\_ Contact Daytime Telephone \_\_\_\_\_ Date / /

Email Address \_\_\_\_\_

## Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.