

ABN 39 151 155 207

25 September 2020

ASX ANNOUNCEMENT

Sale of Munda Gold Project Completed

Estrella Resources Ltd (ASX:ESR) ('Estrella' or 'the Company') is pleased to advise shareholders that the sale of the Munda Gold Project at Widgiemooltha to Widgie Gold Pty Ltd, a wholly owned subsidiary of Auric Mining Limited ("Auric") has completed.

Following shareholder approval to dispose of the Munda Gold Project received at the Company's AGM at 10am on 25 September 2020, the Company and Auric have completed the sale. Estrella has received the purchase consideration of \$1,237,000 cash (ex GST) and is now well funded to focus on its core assets, in particular the Carr Boyd Nickel Project where drilling is continuing.

ENDS

The CEO of Estrella Resources Limited has authorised for this announcement to be released to ASX.

FURTHER INFORMATION CONTACT

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